SUSTAINABILITY REPORT 2025

EVERY DAY, **ORIGINALITY TAKES SHAPE**

AURICCHIO GROUP



"The true secret of Auricchio Provolone lies in the mindset, in its age-old tradition. Adapted to modern times, yet steadfastly preserved…".

Giovanni Ansaldo



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A MESSAGE FROM OUR CHAIRMAN

Dear Shareholders, Dear Stakeholders,

2026 was a year marked by a gradual redefinition of global economic and geopolitical balances. Although the major economies showed signs of stabilization compared to previous years, the international landscape remained influenced by persistent trade tensions, uncertainty surrounding tariff policies among the major economic powers, and the indirect effects of ongoing conflicts in various parts of the world.

The monetary policies adopted by major central banks have led to a gradual reduction in interest rates, supporting the recovery in investment and helping to boost business and consumer confidence. However, global economic growth has continued at a moderate pace, against a backdrop of high market volatility and increasing international competition.

Against this backdrop, the Auricchio Group reaffirmed its ability to adapt and grow, continuing along the development path outlined in the strategic plan launched in 2025 in collaboration with Bain & Company. In fact, 2026 marked the first year of concrete implementation of the key strategic initiatives identified in the plan, with the launch of several projects of particular importance for the Group's future.

Among these, major commercial expansion projects have been launched in strategic markets such as the United States and Poland, with the aim of increasing the market penetration of our products and strengthening our local distribution presence. At the same time, a significant partnership has been established with GranTerre for the import and distribution division in Spain—an initiative that represents a key component of our international growth strategy and the development of new business opportunities.

The implementation of the strategic plan has also involved the evolution of the corporate organization, fostering greater integration among the Group's various entities, strengthening decision-making processes, and establishing governance increasingly focused on creating long-term value. These initiatives take on even greater significance as we approach the milestone of our company's 150th anniversary, which we will celebrate in 2027.

Alongside its economic and organizational growth, the Group has continued to invest strongly in its sustainability initiatives, viewing them as an essential component of its corporate strategy and its responsibility toward all stakeholders.

Among the most significant results achieved during the year, we would like to highlight the attainment of 100% Guarantees of Origin (GO) for the electricity used in the Group's most energy-intensive divisions. This important milestone demonstrates our concrete commitment to progressively reducing the environmental impact of our production activities and promoting a development model increasingly oriented toward the energy transition.

Further recognition of our commitment to ESG comes from Gennaro Auricchio S.p.A.'s achievement of the EcoVadis Silver Medal, a certification that confirms the soundness of the path we have taken and the continuous improvement of our performance in environmental, social, and governance matters.

During 2026, we also completed a major project to harmonize and consolidate our corporate management systems by obtaining multi-site ISO 9001 and ISO 14001 certifications for all Gennaro Auricchio S.p.A. facilities. This achievement represents a further step forward in the standardization of processes, the continuous improvement of quality, and the strengthening of environmental management practices throughout the organization.

We continued our efforts to consolidate our governance and compliance system, strengthening the tools and processes that support transparency, ethics, and corporate responsibility. At the same time, we maintained our commitment to collecting and monitoring ESG data, enforcing the Supplier Code of Conduct, and developing initiatives aimed at promoting sustainability throughout the entire value chain.

Special attention has been paid to the quality of raw materials and animal welfare. Certification under the ClassyFarm standard for contract milk suppliers working with the Group's main companies continues to serve as a concrete guarantee of our commitment to a responsible, transparent, and excellence-oriented supply chain.

Sustainability also remains a central element of our corporate culture. For this reason, we have continued our training and awareness programs for employees, with the goal of strengthening their skills, awareness, and active participation in continuous improvement processes.

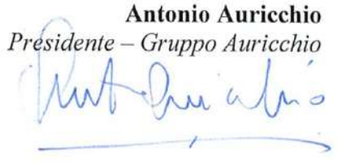
The results achieved in 2026 are the result of the hard work, professionalism, and dedication of the people who contribute to our Group's growth every day. I would therefore like to extend my sincere thanks to all employees, collaborators, customers, suppliers, and partners who share this journey of growth with us.

Passion, Quality, Research, and Tradition continue to be the pillars that guide our work. These are increasingly complemented by Innovation and Responsibility—values that are essential for addressing future challenges and creating sustainable value for generations to come.

With confidence and determination, we look to the future, ready to celebrate Auricchio's 150-year history in 2027, while continuing to bring the authenticity, excellence, and unique flavor of our products to the world.

Best regards,

Antonio Auricchio
Presidente – Gruppo Auricchio



MEET AURICCHIO

From the slopes of Mount Vesuvius to the rest of the world, Auricchio has come a long way: all of this has been made possible by a family-run business rooted in **time-honored dairy traditions**, one that embraces both **modernity and innovation**, all while maintaining a commitment to quality, customer trust, and respect for consumers.

WHO WE ARE
THE GROUP IN NUMBERS



OVER 145 YEARS
OF HISTORY

OVER €440 MILLION
IN REVENUE

11% REDUCTION IN TOTAL EMISSIONS **SCOPE 1 + 2, MARKET-BASED,** VS. 2024.

100% ITALIAN PRODUCTION
ACROSS 9 FACILITIES

700 **EMPLOYEES**, 99% **ON PERMANENT CONTRACTS**

MARKET LEADER WITH A **WELL-ESTABLISHED PRESENCE IN MORE THAN 60 COUNTRIES** AROUND THE WORLD.

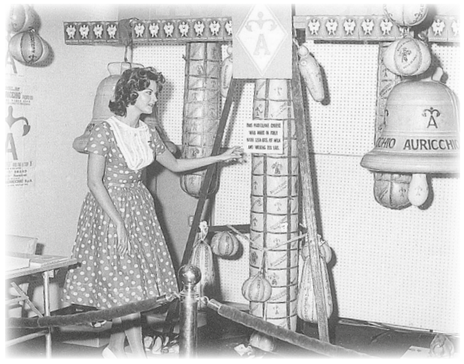
84% OF ELECTRICITY PURCHASED FROM RENEWABLE SOURCES

OUR HISTORY

1877
FOUNDATION
The story of the world's best Provolone begins with a secret: "Don Gennaro's Secret", who founded his company in 1877 in San Giuseppe Vesuviano, near Naples.



1900
THE UNITED STATES
The reputation of Auricchio Provolone continued to grow, and with the first immigrants, it crossed the ocean and arrived in the United States: All the "*Italian stores*" in Little Italy wanted Auricchio Provolone because of its delicious taste and because it represented a connection to their homeland.



1949
CREMONA HEADQUARTERS
Production is concentrated in over one hundred small cheese dairies scattered throughout the Po Valley. In recent years, Auricchio became a corporation and moved its headquarters to Cremona.



1976
PIEVE SAN GIACOMO
In Pieve San Giacomo, just outside Cremona, the Group's main plant opens, capable of processing over four hundred metric tons of milk per day.

1997
LOCATELLI ACQUISITION

The acquisition of the Locatelli plants allows the company to bring the sheep's milk processing cycle in-house. With the acquisitions of the Ceccardi, Locatelli (U.S. only), and Gloria brands, and the launch of the "Riserva Esclusiva Auricchio" premium quality seal, Auricchio has become a company capable of offering a wide range of cheeses.



2011
AURICCHIO. HANDCRAFTED. ALWAYS

A new communication strategy to convey Auricchio's strong connection to traditional artisanal cheese-making practices, while also highlighting its versatility as a delicious ingredient in the kitchen.



1992
BACK TO THE ORIGINS

Due to adverse economic conditions, 50% of the company was put up for sale to a major foreign multinational. In 1992, Chairman Gennaro, along with his sons Antonio, Giandomenico, and Alberto, purchased all the shares that had been put up for sale, thereby returning ownership to a single family.

2007
130TH ANNIVERSARY

To celebrate its anniversary, a commemorative book titled "Auricchio 1877–2007: 130 Years of History" has been published, tracing the key milestones that have made the company a leader in the industry.

2012-2016
INTERNATIONAL GROWTH

Through the acquisition of the Giovanni Colombo and Caseificio Villa Srl brands, specialized in PDO productions of the highest quality, and the commercial companies Hispano Italiana Sl, The Ambriola Company Inc. and La Pecorella Distribuzione Srl, Auricchio becomes an international Group.

2018-2020
THE GROWTH PATH DOES NOT STOP

In 2017 Auricchio purchased Cascine Emiliane SpA, thus adding a very high-quality Parmigiano Reggiano to the range of products offered. In the same year, Caseificio Villa Srl, a company belonging to the Group, purchased Caseificio San Carlo and two years later finalized the acquisition of Giordano Srl.



2022
A FAMILY BUSINESS, AN INTERNATIONAL GROUP

During 2022, the purchase of 3B Latte Srl, a historic company in the Lombard dairy sector, was finalized, and with it a range of fresh cheeses of the highest quality based on goat's, buffalo and cow's milk, among which buffalo and goat's Camembert stand out. Although today the Group has grown a lot, *"The union of tradition and innovation through the offer of high-quality cheeses will always remain the real "Secret" to be handed down for the next generations."*

2025
ITALIAN EXCELLENCE IN THE WORLD

In 2025, the Auricchio Group strengthened its path of internationalization and consolidation on foreign markets through an important strategic transaction carried out with the GranTerre Group, which provided for its entry as a minority shareholder in the Spanish subsidiary Hispano Italiana de Charcuteria S.L., active in the distribution of Italian excellence on the Iberian market. The collaboration between two important companies in the Italian agri-food sector enhances and testifies to a shared vision oriented towards quality, innovation and the promotion of Made in Italy in the world.

THE GROUP'S GLOBAL PRESENCE

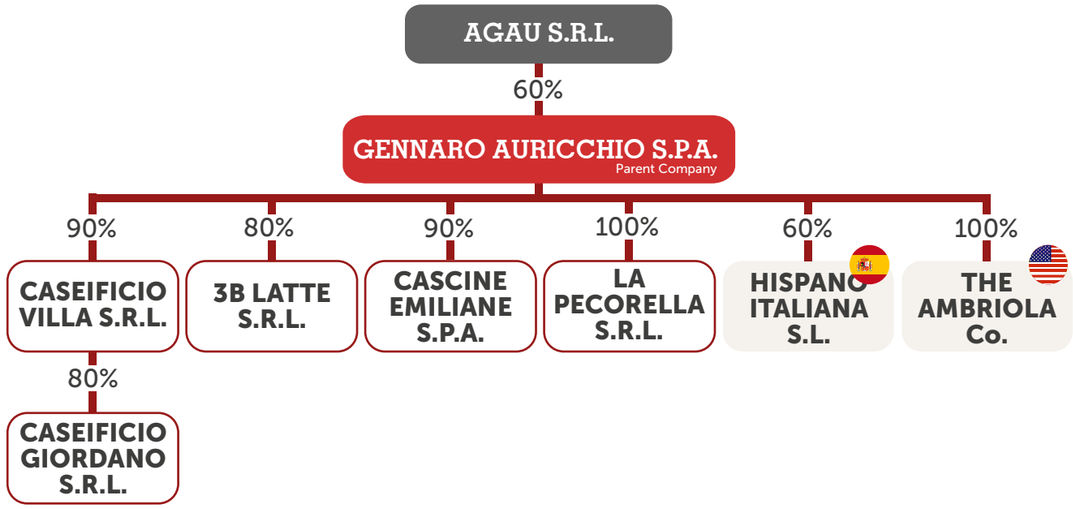
The **Auricchio Group** is today one of the **reference** companies in the **Italian dairy scene**, with a widespread **presence on the national territory** and a solid **international projection**. It has nine production plants in Italy, a management and administrative headquarters in Cremona, a commercial center in Rome and two foreign offices – one in the United States and one in Spain – which support its global distribution. Thanks to a consolidated network, Auricchio products reach over 70 countries around the world, with Provolone continuing to represent the distinctive symbol of the company and consolidating its world leadership.

The important strategy of growth and acquisitions, launched in the early 90s, has allowed the Group to significantly expand its offer, integrating brands of excellence and dairy specialties typical of the Italian tradition: **Mozzarella**, **Taleggio**, **Gorgonzola**, **fresh and aged Pecorino**, **Parmigiano Reggiano**, **Pecorino Romano Locatelli**, just to name a few.



The Auricchio Group is headed by **Gennaro Auricchio S.p.A.**, a company 60% controlled by the family holding company **AGAU S.r.l.** and the remaining 40% by the three Auricchio brothers, who also play active roles in the administration and operational and decision-making management of the Group. The Group's corporate perimeter includes the following entities:

- **Caseificio Villa S.r.l.**
- **Giordano S.r.l.;**
- **3B Latte S.r.l.;**
- **Cascine Emiliane S.p.A.;**
- **La Pecorella Distribuzione S.r.l.;**
- **Hispano Italiana de Charcuteria S.L.;**
- **The Ambriola Company Inc.**



It should be noted that in 2025 the company **Hispano Italiana de Charcuteria S.L.** was involved in an important strategic transaction that provided for the entry of the **GranTerre Group** as a **40%** minority shareholder. The transaction is part of the internationalization process of the Auricchio Group and aims to strengthen its competitive positioning on foreign markets, promoting the development of commercial synergies and the enhancement of Italian agri-food excellence. The Group has **nine production plants**, distributed throughout **the country**: Gazzo Pieve San Giacomo (CR), the largest in terms of size, Somma Vesuviana (NA), Cava Manara (PV), Scandiano (RE) and Macomer (NU) for **Gennaro Auricchio S.p.A.**; Brignano Gera d'Adda (BG) for 3B Latte S.r.l.; Castelnovo di Sotto (RE) for **Cascine Emiliane S.p.A.**; Oleggio (NO) for **Giordano S.r.l.**; and Erbusco (BS) for **Caseificio Villa S.r.l.** In addition to these, there is the American company **The Ambriola Company Inc.**, based in New Jersey, which in addition to distribution also carries out processing activities of the finished product, and the commercial companies **La Pecorella**

Distribuzione S.r.l. and **Hispano Italiana de Charcuteria S.L.** The Group's registered office is located in Cremona (CR), where the administrative offices of the Parent Company are also located.

ECONOMIC PERFORMANCE

THE GROUP

In 2025, the Auricchio Group recorded consolidated net sales of **441.86 million[1] euros**, **up 8.1%** compared to the previous year. The result testifies to the solidity of the business model and the Group's ability to respond effectively to market dynamics, in a still uncertain international economic context. The increase in turnover was mainly driven by **domestic demand**, which accounts for **50% of total turnover**, and by foreign markets such as **the United States** — thanks to the Group's strategic partner — and, in Europe, **Germany**, **Sweden** and **Spain**. Among the non-European markets other than the USA, Australia is also confirmed as one of the most important. The geographical diversification, which sees Auricchio **export to over 70 countries around** the world, has allowed the Group to consolidate its position in a highly competitive sector, confirming the added value of its historic brands and the effectiveness of the internationalization operations conducted over the years.

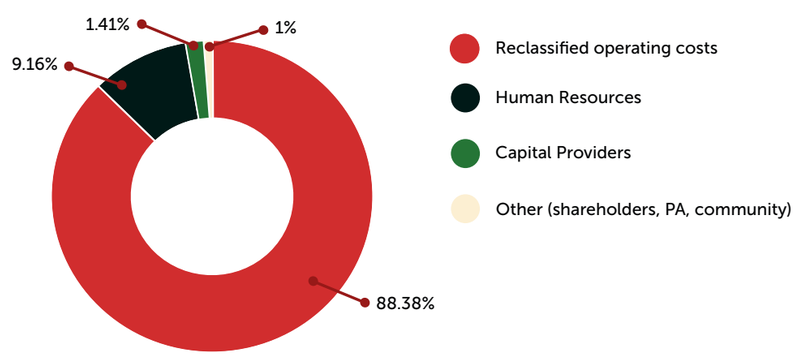


During 2025, the economic value generated by the Group amounted to 464.2 million euros. This figure includes, in addition to net sales, the Group's other revenues and income, and represents the total wealth produced during the year.

Of this, **96.1% was distributed** to internal and external stakeholders — suppliers, employees, capital suppliers, public administration and communities — testifying to the Group's desire to generate positive economic impacts along the entire value chain, **while the remaining 3.9% was retained** within the organization to support future investments, innovation and sustainable development. In particular, the economic value generated is composed of:

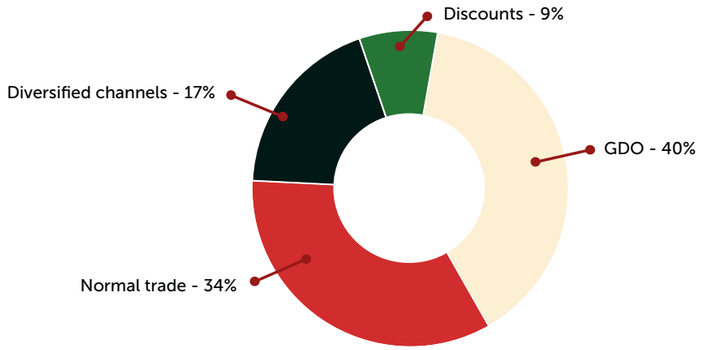
- **88.4% Operating costs.** They include payments to suppliers for raw materials, packaging materials, logistics services, external processing and other specialist services. This item highlights the importance of the economic spin-offs generated by the Group in the territory;
- **9.2%** were allocated to **salaries and employee benefits**, in the form of wages, social security contributions, insurance and additional benefits, to support the well-being and economic stability of workers;
- **1.4%** was paid to **capital providers**;
- marginal shares were donated to **initiatives to support the territory, sponsorships and collaborations with local realities**, to **shareholders** and paid in the form of direct and indirect taxes, local taxes and other taxes to the **Public Administration**.

ECONOMIC VALUE DISTRIBUTED BY THE GROUP IN 2025



In terms of **sales channels**, the Group continues to benefit from a **multi-channel strategy**, serving both **traditional clients** and **large-scale retailers**, as well as diversified channels and **discounts**. These economic results are part of a growth path that is increasingly interconnected with the Group's environmental and social objectives. The positive performance went hand in hand with a **reduction in emission intensity**, thanks to **investments in energy efficiency, the expansion of photovoltaic capacity and the purchase of electricity from renewable sources with a Guarantee of Origin**.

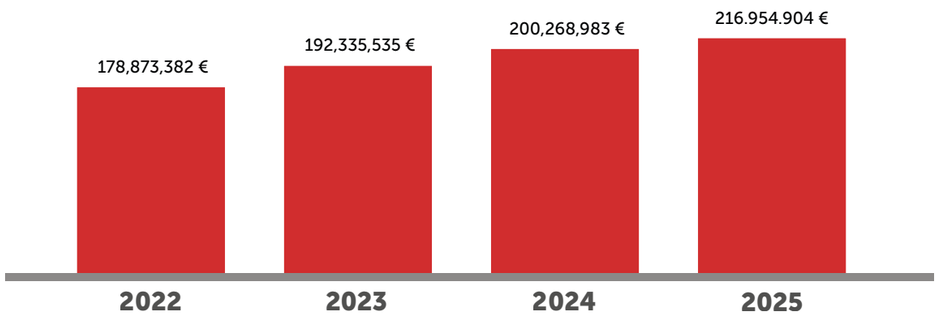
1 Source: Agau S.r.l. 2025 Consolidated Financial Statements.



GENNARO AURICCHIO S.P.A.

Gennaro Auricchio S.p.A., the historic dairy company at the helm of the Group, continued its organic growth path in 2025, consolidating its leadership position on the Italian and international markets. **Net sales amounted to approximately 217 million euros**, marking an increase of 8.3% compared to 2024 and an overall increase of more than 36.6% compared to 2021

NET SALES - GENNARO AURICCHIO S.P.A.



This positive trend reflects the **solidity of the product portfolio** – focused on **Provolone** and other PDO cheeses – and the effectiveness of strategic choices aimed at brand enhancement, commercial penetration and production continuity. The evolution of turnover in the last four years shows constant and progressive growth, despite the context of strong macroeconomic uncertainty, thanks to careful operational management, the optimization of resources and a strong orientation towards innovation.

AURICCHIO CORDA NERA



MADE IN ITALY: OUR STRENGTH

The Group's success is based on the popularity of its **twelve proprietary brands**, all characterized by the same goal: the union of tradition and innovation through the offer of high quality cheeses.

The most important brand in terms of turnover is **Auricchio** itself, through which the company's flagship product, Provolone, is sold exclusively. The latter is available in all its different types, such as the classic Provolone Piccante, Dolce, Giovane, Stravecchio, and Gustoso, and formats from whole wheels for the deli counter to pre-packaged products for self-service.

Riserva Esclusiva Auricchio is the brand for the exclusive selections of cheeses other than Provolone. Second in importance, this brand marks Caciotte, fresh and aged Pecorino cheeses, Ricotta, Pecorino Romano PDO, Parmigiano Reggiano PDO, and Grana Padano PDO.

The **Locatelli brand** is now present **exclusively in the U.S. market** and it is marketed by the distribution subsidiary named The Ambriola Company. Pecorino Romano Locatelli is the best-known product in the U.S. market, and in addition to it the range is completed with Caciotte and sheep's milk Ricotta.

Giovanni Colombo is a historic brand of Italian tradition. The high selection of ingredients, combined with the continuous search for quality and innovation, have always characterized this brand, synonymous today with the creamy gorgonzola par excellence.

The **Ceccardi brand** is known for its fresh, high-quality Ricotta and Caciotte, the result of a century-old experience of Emilian cheesemakers. The ability to offer cheeses with traditional flavors has allowed Ceccardi to build a considerable reputation in Emilia-Romagna and the lower Veneto region over the years.

Ambriola is the sole importer of two of the most recognized brands of Italian cheese specialties, both produced by Auricchio: Auricchio Provolone and Locatelli Pecorino.

Gloria is a **historic Sicilian brand**, known in Italy and abroad for its stretched curd cheeses and its special, fresh and aged Pecorino cheeses. Gloria has helped to establish the Group as one of the leading pecorino producers.

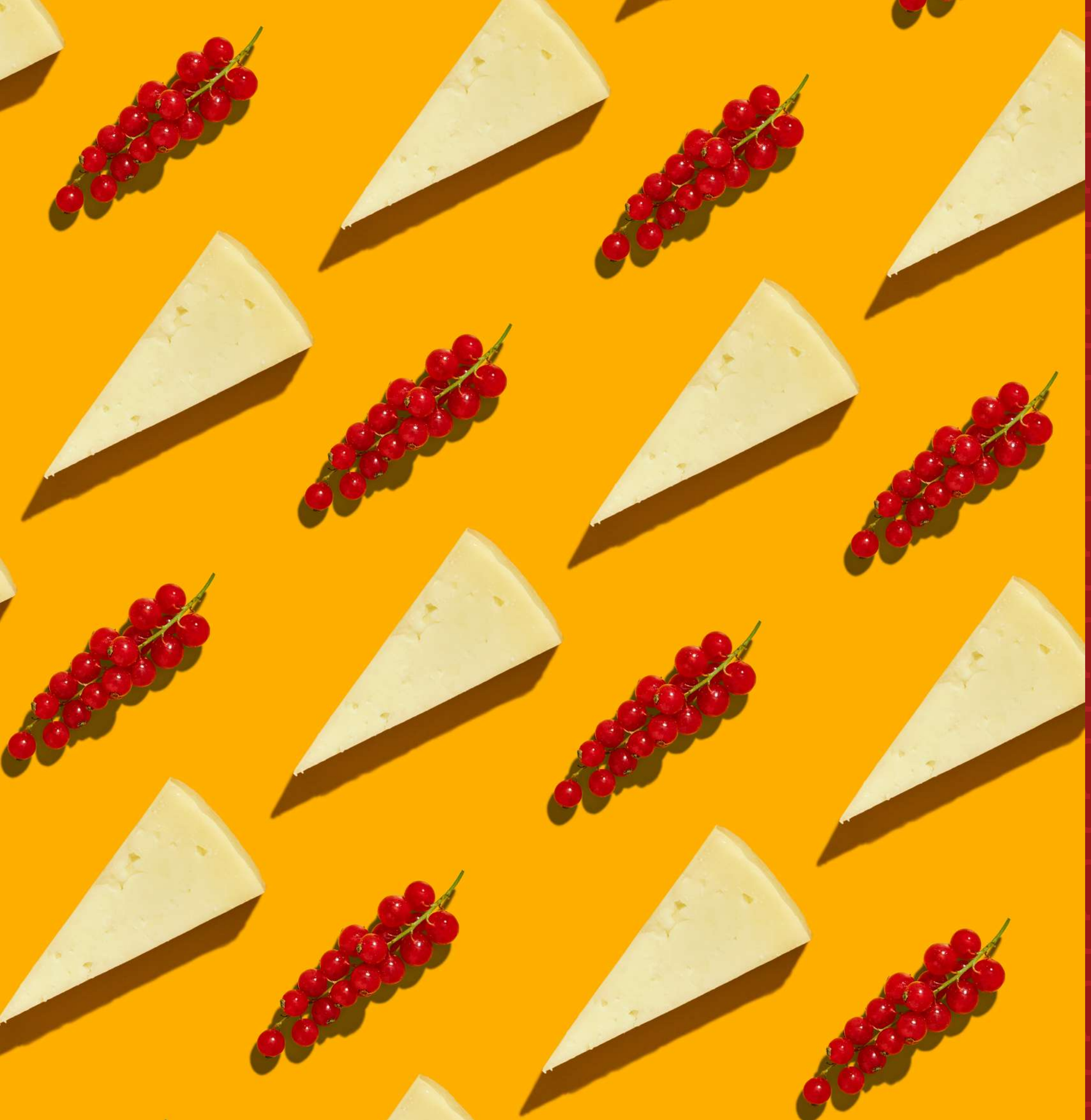
Specialized in the production of goat, buffalo and cow cheeses, **3B Latte** adopts a dairy processing procedure based on traditional techniques combined with the latest technology and the use of state-of-the-art machinery to ensure healthy, tasty and quality products.

Caseificio Villa is a plant equipped for the production of Taleggio PDO, Quartirolo Lombardo PDO, Salva Cremasco PDO, Robiola, Caciotta, Italico, Mozzarella, and Ricotta. In addition, organic cheeses are produced to meet the growing market demand.

Caseificio Giordano is a solid Piedmontese dairy company that, alongside its ancient Campanian origins, has been able to combine an entrepreneurial spirit, that is always young and innovative, in the conquest of new market segments.

Born as a small workshop for cutting and grating Parmigiano Reggiano, thanks to targeted investments and effective commercial development, **Cascine Emiliane** is today one of the most important companies in the cheese sector in the entire Italian landscape.

La Pecorella was founded in Rome in 1965 as a company producing and distributing its own branded cheeses. For over fifty years, it has offered the market quality cheeses, produced exclusively with 100% Italian milk.



BUSINESS ETHICS AND INTEGRITY

Governance is an essential pillar for the Auricchio Group **to ensure solid, responsible and long-term growth**. Demonstrating this commitment, the family leadership, which has guided the Company for generations, embodies and spreads values of ethics and integrity that are reflected in every subsidiary and in all the Group's activities. This approach translates into clear policies, **rigorous control tools and concrete initiatives**: these include obtaining the **Legality Rating**, adopting an **Anti-Corruption Policy** and **implementing a whistleblowing** system that protects transparency and fairness of conduct at all levels.

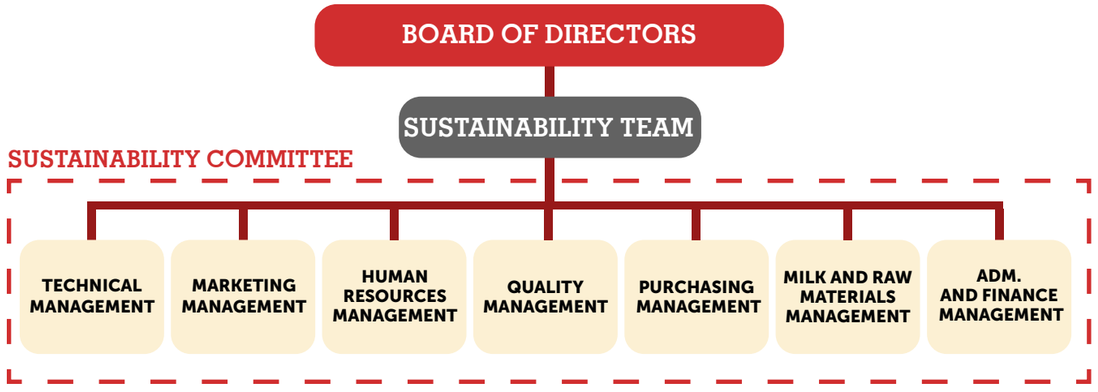
SUSTAINABILITY GOVERNANCE

The Group's governance is part of the corporate structure of Gennaro Auricchio S.p.A.
At **Group** level, the strategic direction is expressed by a **Board of Directors** composed of **the three founding partners**: Antonio Auricchio, as Chairman, and Giandomenico Auricchio and Alberto Auricchio, both with the role of Chief Executive Officers. The Board of Directors of the parent company **Gennaro Auricchio S.p.A.** is instead composed of **seven members**: the three founding partners are joined by three young members of the fifth generation of the Auricchio family - testifying to a generational change process already underway - and an external director, with the function of advising and supporting strategic decisions. The presence of an external figure represents a first element of opening up governance towards independent skills.
Their appointment takes place in accordance with the provisions of the **company bylaws**, without recourse to external selection processes. In this context, a formalised process for the evaluation of the performance of the Board of Directors is not currently adopted, but the shareholders, who are directly involved in the company's management, carry out periodic assessments of the effectiveness of the decisions taken, also in relation to the environmental and social impacts of the activities. This structure favors management continuity and direct supervision of strategic decisions.
The management of any conflicts of interest is based on a **direct** and **transparent discussion** between the members of the Board of Directors during management meetings and shareholders' meetings, in the absence of a formalised policy on the subject. Similarly, regarding **remuneration**, the Group does not adopt formal policies: the remuneration of the members of the highest governance body is determined at the **Shareholders' Meeting on an annual basis**, is fixed in nature and may include some non-monetary benefits based on the responsibilities held and the general performance of the Group.
Regulatory developments and the growing international attention to environmental, social and governance issues have prompted the Auricchio Group to strengthen **the integration of sustainability** into its **corporate strategies, decision-making processes** and **governance models**. This system is overseen by the **Board of Directors** which plays a central role in developing, approving and updating the organization's purpose, values and mission, as well as strategies, policies and goals related to sustainable development.
The Board of Directors is also responsible for controlling the due diligence processes and other tools implemented to identify, prevent and manage the organization's impacts on the economy, the environment and people.
With this in mind, sustainability governance has been progressively structured on several levels, with the aim of transforming these issues into a transversal lever of the business.

The system is divided into two main levels:

- The **Sustainability Team**, coordinated by Guglielmo Auricchio, as Head of Sustainability and Vittorio Auricchio, has the task of supervising ESG activities at Group level, reporting directly to the Board of Directors.
- The **Sustainability Committee**, made up of the top management of the main divisions of the Parent Company, ensures the operational oversight of initiatives and the transversal sharing of approaches and priorities.

A distinctive element of this structure is the **direct involvement of the managers** of the subsidiaries, with the aim of progressively strengthening their role in the collection, verification and validation of the ESG information flows for which they are responsible. In this sense, alignment and discussion sessions were organized during the year, aimed both at spreading a common culture of sustainability and at sharing the methodological approach adopted and the results achieved.
This structure has made it possible to consolidate an integrated sustainability management model, promoting **widespread awareness, data consistency** and the adoption of homogeneous practices in all Group companies.



THE SHARED SERVICE CENTRE PROJECT

As part of the evolution of the Group's governance, the Parent Company has launched a **project for the gradual centralization** of certain strategic services through a **Shared Service Centre** model. The initiative was created with the aim of optimizing processes, standardizing operating standards and improving the quality of the services provided to the various Group companies, overcoming the differences deriving from the different levels of organizational maturity and specialization of the individual branches.

The model aims to ensure **constant and high-quality performance**, while promoting greater operational synergies, the development of specialist skills within dedicated high-level groups and a wider sharing of best practices among the Group companies. Centralization also allows individual companies to focus on business, market and operations issues, benefiting from a constant evaluation of the quality of the services received according to an "internal customer" logic, in full compliance with local and international regulations and obligations.

The project, launched during the year, has already achieved important goals: specialized teams have been set up in the **areas of sustainability**, **administration and planning and control**, the gradual transfer of the **main administrative and accounting services** from the subsidiaries to the service center is underway, accompanied by the **integration of information systems** and **centralized models in the finance area** are currently being implemented and developed, including tax consolidation, cash pooling, and centralized financial risk management, supported by the issuance of dedicated Group procedures.



ETHICS, INTEGRITY, AND COMPLIANCE

Auricchio believes that business success is not only measured in terms of turnover, but also in terms of the **economic value generated for workers,** the **community** and **the environment** in which it operates. This awareness has been translated into a concrete commitment aimed at the continuous improvement of working conditions, the protection of people's dignity and freedom, as well as the promotion of responsible and sustainable behavior throughout the value chain.

For this reason, over the last few years the Group has progressively strengthened **its governance, compliance and internal control framework**, developing a structured system aimed at ensuring transparency, operational correctness and conscious management of corporate risks. In 2025, this path was strengthened through the adoption of the **Organization, Management and Control Model under Italian Legislative Decree 231/2001**. The Model was approved by the Board of Directors of the Parent Company, together with the appointment of the Supervisory Body in monocratic form and the approval of the **Company Code of Ethics**.

The introduction of the Model 231 represents a significant step in the process of consolidating the internal control system and disseminating the culture of compliance within the Group. Following approval, the **Model was the subject of internal communication** through the company's channels and was **published on the Group's website**, together with the **Code of Ethics**, in order to ensure that it is fully transparent, also to external stakeholders. During the fiscal year, the first phase of the Model's operational and contractual implementation was also completed, through the **inclusion of the 231 clauses in contractual documentation**, supplier orders, agency agreements, and documentation intended for third parties. Effective **January 1, 2026, all new contracts** will formally incorporate **these clauses**.

At the same time, specific **information flows to the Supervisory Body** have been established, distinguishing between periodic reports and event-driven communications regarding specific events or anomalies relevant to the supervisory system. A dedicated email address/mailbox for the Supervisory Body has also been activated, integrated with the whistleblowing measures, so as to ensure a direct, confidential and suitable channel for the management of reports. **No reports were received through the dedicated channel during the reporting period**; however, the system remains active and is being monitored. In line with the process of strengthening governance and sustainability safeguards, the Group has also continued to **formalize a series of corporate policies** that translate the Group's ethical principles into operational tools. Initially applied at the Parent Company, these policies will be **progressively extended to all Group companies** with the aim of ensuring homogeneous and structured coverage in all operating offices. Among the main measures adopted are the following:

POLICIES	MAIN OBJECTIVE
ESG Responsibility Policy	To integrate environmental, social and governance principles into business management.
Information Security Policy	To protect the integrity, confidentiality and availability of corporate data.
Sustainable Procurement Policy	To promote an ethical, transparent and responsible supply chain.
Quality Policy	The continuous improvement of processes and products.
Supplier Code of Conduct ***NEW**	To set ethical standards along the value chain.
Anti-corruption policy	To prevent illegal behaviour and promote transparency.
Whistleblowing Policy	To facilitate the reporting of irregularities, ensuring anonymity and protection.
Code of Ethics ***NEW**	To define the Group's ethical principles and reference values.

To complete the various policies adopted by the Group, specific **operating procedures** have been implemented, active both at Gennaro Auricchio S.p.A. and at 3B Latte. These procedures are intended to **concretely translate the principles expressed in the policies**, ensuring their **effective application and contributing to the correct management of company activities**.

PROCEDURE	MAIN OBJECTIVE
Supplier monitoring	To establish how the Parent Company assesses suppliers according to environmental and social criteria, in order to identify the most critical ones and define any corrective actions.
Remedy for child labor	To promote a system aimed at preventing and combating child labour, ensuring compliance with the minimum age for recruitment, the protection of young workers and the dignity of people employed.
Management of non-conformities	To define an organized system for the management of non-conformities, through the methods of identification, registration and processing, in order to prevent the recurrence of critical issues, with a view to continuous improvement.
Labeling management	To regulate the criteria and procedures for the control and approval of labels and wrappers, ensuring regulatory, technical and commercial compliance, also in relation to the PDO specifications and the specific requirements of the countries of destination, providing clear information to the consumer.
Sustainability management system	To define roles, responsibilities and operating methods to implement, maintain and improve the Group's sustainability practices, ensuring regulatory compliance, transparency towards stakeholders and compliance with the *EQUIPLANET Sustainable Agri-food Organization* standard through independent audits.

Integrity is also promoted through a rigorous approach to the **prevention of unlawful conduct**. The Anti-Corruption Policy establishes clear and binding standards for all employees, promoting the adoption of transparent and compliant behavior, including in relations with public bodies and stakeholders. The **whistleblowing system**, regulated by a specific policy, guarantees the possibility of reporting, even anonymously, any non-compliant conduct, ensuring confidentiality, impartiality and protection from retaliation. Confirming the effectiveness of the measures adopted regarding integrity and the fight against illegal conduct, it should be noted that, during the two-year period covered by reporting, no cases of corruption, anti-competitive conduct, violations of antitrust regulations and/or monopolistic practices were detected.

Respect for people is a cross-cutting principle of all policies. Auricchio considers its staff as its greatest asset, promoting a **safe, inclusive and respectful work environment**, prohibiting any form of harassment, discrimination or inappropriate behavior, even if not explicitly provided for by law, if such conduct compromises the well-being of employees or equal opportunity. The Management is firmly convinced that its commitment to **Social Responsibility** can influence its contractual relationships. In particular, Auricchio is committed to **protecting human rights** throughout the value chain, prohibiting all forms of forced or child labor, guaranteeing freedom of association and the right to collective bargaining, and ensuring that employment relationships are carried out in compliance with applicable regulations and collective agreements.

To confirm this, it **actively supports dialogue with Trade Unions** in full respect of the rights and wishes of its staff and formally undertakes to **comply with National** and other laws, including international provisions and recommendations issued by human rights bodies (ILO – UN).

Particular attention is paid to **the correctness and transparency of the information** addressed to the consumer, with specific reference to that shown on **the product labels**. The internal procedures provide for **precise checks** on the origin of the raw materials, their **composition**, how to use them safely and their correct disposal. This commitment to clear and responsible communication also extends to information management inside and outside the organization.

With this in mind, the protection of company data and sensitive information is addressed in a systemic way, according to the principles established by the Information Security Policy. The Group adopts **technical** and **organizational** measures to ensure the **confidentiality**, **integrity** and **availability of data**, promoting business continuity, threat prevention and staff accountability.

Since 2021, **Gennaro Auricchio S.p.A. has obtained the Legality Rating from the Italian Competition Authority (AGCM)**, a particularly important recognition that attests to the company's concrete commitment to promoting business conduct based on **transparency, fairness and compliance with current regulations**.

AGCM AUTORITÀ GARANTE DELLA CONCORRENZA E DEL MERCATO

Legality Rating is a tool introduced by the AGCM to enhance companies that adopt virtuous behaviors in terms of legality and social responsibility, with positive repercussions also in terms of reputation, reliability and access to public and bank financing. Obtaining this recognition, which is renewed every two years, represents a **tangible sign of the integration of ethical principles into corporate processes**, in the management of relations with stakeholders and in the overall approach to governance.

For Auricchio, obtaining the Rating is part of the broader **process to strengthen ethical-compliance** safeguards already initiated in recent years, which includes formalized policies on **anti-corruption**, **whistleblowing**, **ESG responsibility** and **information Security**. It is also an expression of the high level of attention to reputational risk and the desire to consolidate the **culture of legality** at every organizational level.

These principles also guide the company's strategic choices in the economic-financial field, as demonstrated by the launch of **Sustainable Finance** initiatives linking access to facilitated banking instruments to the achievement of specific **ESG objectives**.

COLLABORATION WITH TRADE ASSOCIATIONS

Promoting integrity in business also means actively supporting the **network of relationships that enhances the Italian dairy sector**. The Auricchio Group is an active part of some of the **most important Italian associations in the dairy sector**, participating in the dialogue between companies, consortia and institutions. Through these realities, it contributes to:

- preserve **protected designations of origin (PDOs)**;
- promote the **quality and traceability of production**;
- enhance **Italian dairy traditions** in a modern and sustainable way.

This network of collaborations strengthens the Group's role as a reference player on the national and international scene, with a view to shared growth and the promotion of Italian-made agri-food products.

OUR SUSTAINABILITY JOURNEY

During 2025, Auricchio continued the process of integrating sustainability into corporate management, consolidating the work started in 2024 with the extension of the reporting perimeter to all Group companies and plants.
After an initial phase focused solely on the Parent Company Gennaro Auricchio S.p.A., the new approach now makes it possible to offer a more complete, transparent and integrated view of the Group's overall performance, promoting greater consistency of actions and a progressive measurability of impacts along the value chain.
In this context, the Group has launched an initiative to raise **internal awareness among its subsidiaries** and to strengthen its information system, defining shared tools and homogeneous criteria for the collection, management and validation of data related to sustainability aspects.
This infrastructure now allows for progressively **more centralized** and **structured** governance of ESG information. At the same time, it enables a more consistent and comparable analysis of the Group's overall performance, confirming the role of sustainability as an integral part of the corporate strategy.

MATERIALITY ANALYSIS AND STAKEHOLDER ENGAGEMENT

In 2024 the Group carried out its first **materiality analysis** through a structured **stakeholder engagement process**, aimed at identifying and prioritizing the ESG issues most relevant to the business and its stakeholders. The activity directly involved the **Sustainability Committee**, called upon to assess material issues according to the strategic perspective of the Auricchio Group, while integrating the point of view of internal and external stakeholders, including customers and employees.
The assessment of the issues was carried out through a process of collecting and analyzing feedback, which made it possible to identify the areas considered priorities in relation to the economic, environmental and social impacts of the Group's activities. This has helped to strengthen the alignment between corporate strategy, stakeholder expectations and the sustainability path undertaken. The materiality analysis was conducted according to GRI principles and was based on the process of identifying material topics illustrated below:

PHASE 1: CONTEXT ANALYSIS

Through a benchmark analysis, the leading companies in the **food and dairy sectors** were examined, and the main international reference standards (e.g., SASB, S&P Yearbook, etc.) were evaluated.

PHASE 2: IDENTIFICATION OF IMPACTS

The current and potential positive and negative impacts of the company's operations on the economy, **the environment, and people—including human rights—have been identified.**

PHASE 3: EVALUATION OF IMPACTS

Each impact was assessed, through working sessions with the **Sustainability Team**, based on the criteria identified by the **GRI Standards**: Scale, Scope, and, for potential impacts, **Probability** of Occurrence.

PHASE 4: PRIORITIZATION OF IMPACTS

The impacts were then **prioritized and grouped into material** issues, excluding those that fell below the minimum materiality threshold.

During 2025, the Group confirmed its materiality analysis, through the update of the **stakeholder engagement process**, in order to incorporate the evolution of the priorities and expectations of the Group's main stakeholders. The update made it possible to confirm the material issues already identified in previous years, while redefining their level of relevance based on the new assessments expressed by the stakeholders involved.
During the year, three categories of relevant stakeholders were involved: **employees**, lenders and suppliers, in addition to the clients interviewed in 2024. Employees continue to represent a central category for the Group, as a **fundamental asset of skills, quality and craftsmanship know-how** that characterize Auricchio products and support their continuity and growth over time. Their involvement has made it possible to collect relevant information on issues related to organization, the enhancement of people and the sustainability of business processes. For the first time, **lenders were also involved**, whose contribution proved to be particularly useful in understanding the **expectations of the financial system** with respect to ESG issues, governance, risk management and the robustness of the sustainability approach undertaken by the Group.



Finally, suppliers were involved, with the aim of expanding the control of the value chain and strengthening the **dialogue with strategic partners** involved in procurement and production processes. This discussion allows the Group to collect useful feedback on the issues of supply chain sustainability, long-term collaboration, quality and social and environmental responsibility along the supply system.

The result of the process led to the definition of a **materiality threshold** and the aggregation of impacts in material issues. The **List of Material Topics** presented below today represents a fundamental reference for the orientation of the Auricchio Group's ESG strategies and for the future evolution of reporting. The corresponding **United Nations Sustainable Development Goals (SDGs)** were also associated with each material topic, to ensure alignment with global priorities and strengthen the Group's contribution to international commitments for sustainable development.

LIST OF MATERIAL TOPICS

Governance

- Business Ethics and Responsible Governance
- Responsible Supply Chain Management
- Responsible Management of Materials and Waste

Environmental

- Responsible Use of Water Resources
- Energy Consumption and Climate Change
- Biodiversity Conservation

Social

- In-house workforce
- Protection of Human Rights Throughout the Supply Chain
- Product Quality and Safety

IMPACT	IMPACT DESCRIPTION	TYPE	SCOPE	SDGs
BUSINESS ETHICS AND RESPONSIBLE GOVERNANCE				
Promoting an Ethical Corporate Culture	Fostering a culture of ethics, fairness, and inclusion within the company, as well as respect for human rights on the part of management, employees, and business partners.	Positive / Potential	Own operations	
Generating economic value	Generation of shared economic value, enhancing human capital, stimulating innovation and contributing to the competitiveness of companies, with positive effects on employment and the well-being of the territory.	Positive / Actual	Own operations	
RESPONSIBLE SUPPLY CHAIN MANAGEMENT				
Local products and suppliers	Promotion of local products and support for supplier development, through responsible management of relationships, promoting the sustainable growth of companies, strengthening the local economic fabric and consolidating relationships of trust and collaboration throughout the supply chain.	Positive / Current	Upstream	
ENERGY CONSUMPTION AND CLIMATE CHANGE				
Generation of direct and indirect GHG energy emissions (Scope 1 and 2)	Contribution to climate change through direct and indirect energy-related GHG emissions generated by the Group's operations and sites, including emissions associated with the consumption of natural gas and electricity from non-renewable sources.	Negative / Actual	Own operations	
Generation of other indirect GHG emissions (Scope 3)	Generation of indirect emissions in the value chain, associated with the life cycle of dairy products resulting from livestock farming activities (including slurry management processes and product disposal), up to the consumption of the final product.	Negative / Actual	Upstream and Downstream	

IMPACT	IMPACT DESCRIPTION	TYPE	SCOPE	SDGs
Energy Consumption from Non-Renewable Sources	Energy consumption from nonrenewable sources at company sites, as well as for the handling of goods, with a consequent reduction in fossil fuel stocks.	Negative / Actual	Own operations	
RESPONSIBLE MATERIAL AND WASTE MANAGEMENT				
Whey recovery and reuse	Recovery and reuse of concentrated whey, as an ingredient for the pharmaceutical sector or for other food production.	Positive / Actual	Own operations	
Waste generation	Environmental impacts related to the generation of hazardous and non-hazardous waste and their treatment/disposal, including animal by-products and waste generated during production.	Negative / Actual	Own operations	
Non-food products with limited or no recyclability	Use of non-food products (detergents, disinfectants, lubricants) for cleaning and maintenance with limited recyclability.	Negative / Actual	Own operations	
RESPONSIBLE USE OF WATER RESOURCES				
Water consumption	Reduction of water consumption thanks to the reuse of the aqueous part of the whey recovered during the curd separation phase.	Positive / Actual	Own operations	
Reduction in Water Availability in Water Basins	Reduction in water availability in the basins from which the Group draws water, resulting from the discharge of wastewater into a different water basin.	Negative / Actual	Own operations	

IMPACT	IMPACT DESCRIPTION	TYPE	SCOPE	SDGs
BIODIVERSITY CONSERVATION				
Impact on biodiversity	Productive and non-productive activities in areas that can alter natural ecosystems, contributing to biodiversity loss, habitat fragmentation and degradation of natural habitats.	Negative / Actual	Own operations	
Breeding and transport conditions	Procurement of animal products from supply chains that do not protect the health and quality of life of animals (in breeding, transport, etc.).	Negative / Actual	Upstream	
OWN WORKFORCE				
Workplace accidents	Accidents in the workplace and the onset of occupational diseases with negative consequences for the health of workers.	Negative / Actual	Own operations	
Low employee satisfaction	Low worker satisfaction related to job insecurity, unconventional working hours, seasonal/ fixed-term jobs and lack of reemployment opportunities.	Negative / Actual	Upstream	
Inadequate remuneration	Failure to meet workers' expectations regarding classification and remuneration.	Negative / Potential	Own operations	
Training and Professional Development	Improving workers' skills through training and professional development activities.	Positive/ Potential	Own operations	
Gender discrimination	Gender discrimination with reference to remuneration and career advancement.	Negative/ Potential	Own operations	

IMPACT	IMPACT DESCRIPTION	TYPE	SCOPE	SDGs
Lack of Inclusion and Equal Opportunities	Poor inclusion and representation of diversity (e.g. cultural, social, generational, etc.) and occasional or repeated episodes of inequality that can generate negative impacts on workers' well-being.	Negative/ Potential	Own operations	
Work-life balance	Failure to respect work-life balance with consequent impact on workers' physical and mental well-being.	Negative/ Potential	Own operations	
Improvement of interpersonal relationships	Improvement of interpersonal relationships through the promotion of a climate of respect and the implementation of internal channels for reporting any discriminatory acts, bullying or harassment.	Positive/ Potential	Own operations	
PROTECTION OF HUMAN RIGHTS THROUGHOUT THE SUPPLY CHAIN				
Violation of human rights	Lack of access to education and violation of the fundamental rights of workers in the supply chain (e.g. forced or compulsory labour, child labour).	Negative/ Potential	Upstream and Downstream	
PRODUCT QUALITY AND SAFETY				
Risks to consumer health and safety	Potential harm to consumers' health and safety resulting from ineffective controls that ensure product quality and compliance.	Negative/ Potential	Upstream and Downstream	
Non-transparent communication	Marketing campaigns that are not aligned with the principles of responsible communication with inadequate information on the economic, social and environmental impacts of products, leading to risks of non-compliance with laws and regulations.	Negative/ Potential	Downstream	

SUSTAINABLE DEVELOPMENT GOALS

The **Sustainable Development Goals (SDGs)** are a set of **17 global goals adopted in 2015 by the United Nations** as part of the **2030 Agenda**, aimed at promoting equitable, inclusive and environmentally friendly development.
They address crucial issues such as climate change, decent work, the protection of natural resources and food security.
In line with these principles, the Auricchio Group recognizes its role in actively contributing to the achievement of the SDGs: operating in a sector closely linked to the protection of the territory, the enhancement of local supply chains and the health of consumers, the Group integrates the values of environmental, social and economic sustainability throughout its value chain. With this in mind, the Group has identified a series of **priority objectives**, on which it orients **its strategies and initiatives**, as highlighted in the table that reports on the impacts generated along the value chain:



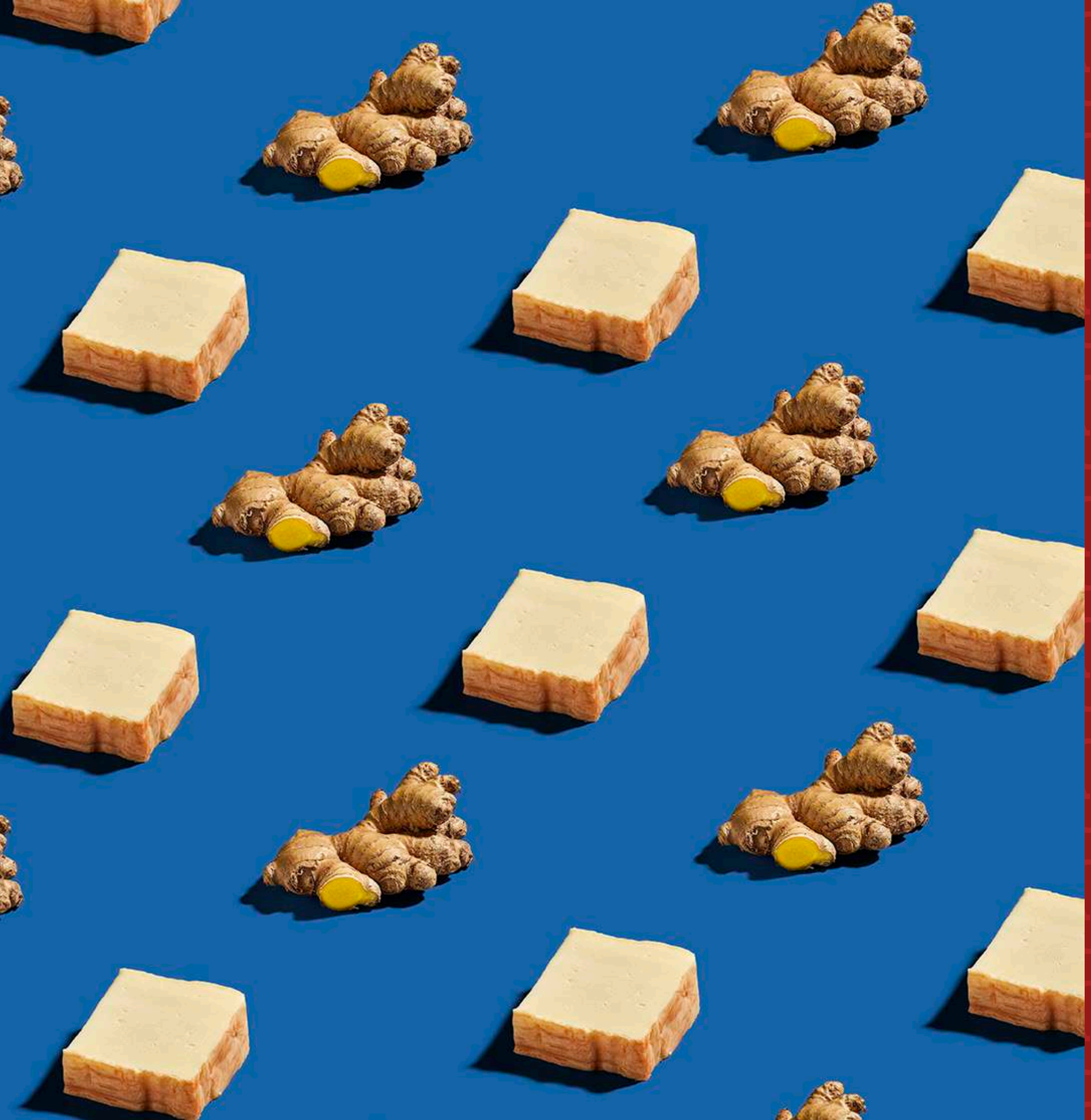
THE GROUP'S STRATEGIC PRIORITIES

During 2025, the Auricchio Group embarked on a process to **progressively formalize its ESG strategy**, with the aim of establishing a structured framework of priorities, objectives and development guidelines shared across the Group.
The initiative stems from the desire to consolidate the numerous activities already present in the environmental, social and governance fields into an organic plan, favoring an increasingly integrated, coordinated and medium-long term oriented approach. In this context, the Group has defined an **initial qualitative strategic framework divided into ESG macro-priorities**, each associated with specific areas of intervention and evolutionary objectives:

AREA ESG	PRIORITY	OBJECTIVES
ENVIRONMENT, EMISSIONS, AND NATURAL RESOURCES	CO2 emissions reduction	Reduce Scope 1 and Scope 2 greenhouse gas emissions annually through targeted efficiency improvements and energy transition initiatives.
		Gradually implement a process for measuring the main categories of Scope 3 emissions.
	Renewable energy	Increase annually the share of electricity supplied from renewable sources certified through Guarantees of Origin (GO).
		Increase the installed photovoltaic capacity at the plants, thereby expanding the share of self-generated energy from renewable sources.
	Water Consumption Reduction	Gradually reduce water consumption per unit of product.
GOVERNANCE	Organizational Model 231	Extend the 231 Organizational Model, adopted in September 2025, by integrating it into the Group's key processes.
	Management System and Certifications	Consolidate the current multi-site ISO Management System by gradually incorporating the Parent Company's locations and extending it to the most compatible locations within the rest of the Group.

AREA ESG	PRIORITY	OBJECTIVES
CIRCULAR ECONOMY	Responsible Packaging	Develop alternative packaging solutions based on the reduction of thickness, the use of mono-materials and materials with high recyclability.
	Waste reduction	Progressive increase in waste destined for recycling or reuse.
PEOPLE	Talent training and development	Increase the number of hours of employee training annually, promoting the development of technical, managerial and sustainability skills.
		Improve the ability to attract and retain talent, reducing turnover and strengthening internal growth paths.
	Employee well-being	Strengthen initiatives that support the physical and psychological well-being of employees by promoting a healthy work-life balance and a positive work environment.
	Personal safety	Strengthen prevention programs in terms of health and safety.





QUALITY AND CRAFTSMANSHIP

Auricchio's success is intertwined with the **history of a unique and inimitable cheese**, Provolone, so much so that today the two terms are used synonymously. However, over the years, thanks to the entrepreneurial spirit and foresight of the Auricchio family, the range of cheeses has expanded **strongly**, including all the great cheeses of the Italian tradition. The common thread remains the same, "*Passion, Research, Quality and Experience*" with which Auricchio has been producing its cheeses since 1877.

HOW WE MAKE OUR CHEESES

The Auricchio Group's dairy production is based on a **well-structured network of specialized plants**, located in areas traditionally suited to the processing of milk and the enhancement of Italian dairy excellence. This structure allows the Group **to oversee heterogeneous production chains**, linked to different territories and knowledge, and to offer a complete range of cheeses that vary in terms of type, origin of milk and processing techniques.

The **proximity between farms and production sites** – with milk delivered almost exclusively by suppliers located within a radius of 100 km from the plants – guarantees traceability, freshness of the raw material and logistical sustainability. The milk, which comes from different animal species (cow, sheep, goat and buffalo), is delivered daily and subjected to rigorous internal analytical controls, before being sent to the various production processes.

Each of the Group's production sites **specializes in one or more dairy categories**, reflecting the history and expertise of the territories in which it operates: from **traditional stretched curd to fresh and soft cheeses**, from **aged pecorino cheeses** to **gorgonzola**, up to **organic cheeses** and **special lines for the foreign market**. This plurality of production allows Auricchio not only to maintain a strong presence in established market segments with authority, but also to respond with flexibility and innovation to new consumer trends, always maintaining high standards of quality and safety.

DID YOU KNOW THAT...

84% of our suppliers are Italian

100% of our cow's milk is Italian

We are proud of our **key quality certifications** including:

- ISO 9001;
- BRC;
- IFS;
- HACCP.

THE GROUP'S PRODUCTS

PROVOLONE

Unique and inimitable, Provolone Auricchio is one of the **most popular** and **famous cheeses** of the **Italian tradition** and it is recognizable thanks to the distinctive marking applied to the product which allows consumers to recognize its authenticity even if sliced.





PECORINI

This line of exclusive sheep's milk products was born out of a passion for **tradition** and **artisanal production methods**. It includes some of the most famous Italian cheeses, such as assorted Caciotte, fresh and salted Ricotta, Pecorino Romano PDO, and other salted pecorino cheeses.

PARMIGIANO REGGIANO D.O.P.

Its **quality** is unmistakable, and from the very first bite, you can taste all Auricchio's expertise in its **aging** process. Our Parmigiano Reggiano is suitable for a wide range of diets due to its **nutritional value** and its versatility and delicious flavor in cooking.





MOZZARELLA

A **fresh, stretched-curd cheese** that is soft and delicate. It is distinguished by its porcelain-white color, fibrous texture, and the characteristic aroma of fresh milk. Its flavor is **harmonious**, **balanced**, and subtle, making it ideal for **highlighting the simplicity and authenticity of the raw ingredients**.

FRESH CHEESES

Delicate and flavorful cheeses such as **Camembert**, **Ricotta**, **Robiola**, **Caciotta**, **Crescenza**, and **Caprino** represent the perfect blend of **tradition and craftsmanship**, fully embodying the quality associated with the Auricchio experience.



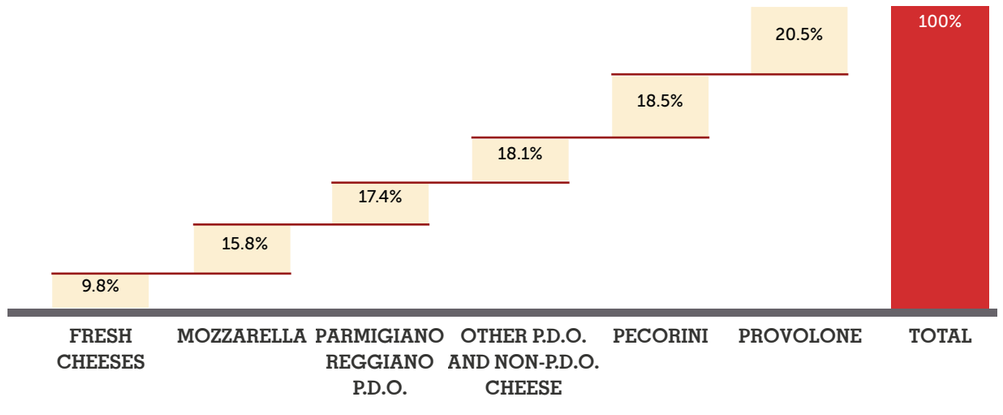


OTHER P.D.O. AND NON-P.D.O. CHEESES

Our **Taleggio P.D.O.**, along with **Quartirolo**, **Asiago**, **Gorgonzola P.D.O.**, **Scamorza**, and **Salva Cremasco**, make up another line of traditional Italian cheeses.

The breakdown of the Auricchio Group's revenues by product category reflects an identity strongly rooted in the Italian dairy heritage and in the enhancement of Made in Italy excellence. A symbolic product of the company's tradition, **Provolone** represents **20.5%** of consolidated revenues, confirming its position as the Group's central flagship product.

BREAKDOWN OF REVENUES BY PRODUCT CATEGORY (%)



Pecorino follows, with a share of **18.5%**, confirming the growing enhancement of Made in Italy in national and international markets. **Parmigiano Reggiano P.D.O.**, with a **17.4%** share, remains an expression of excellence of the Italian tradition and a leading product in international markets. With **15.8%**, another symbolic product of Italian cheesemaking stands out: **Mozzarella**.
Finally, the last two macro-categories, with the other **P.D.O. and non-P.D.O. cheeses**, including specialties such as **Gorgonzola**, **Taleggio** and **Salva Cremasco**, account for a further **18.1%**, while the **Fresh Cheese** category, which includes products such as **Camembert**, **Ricotta** and **Goat's cheese**, accounts for **9.8%**.

HOW WE PRODUCE AURICCHIO PROVOLONE

PHASE 1: CHEESE-MAKING

The milk is heated and **mixed with rennet and starter culture**, a microbial culture designed to promote the ripening of the cheese.

PHASE 2: MATURATION

The **proteins in the milk coagulate,** forming a semisolid substance **called curd**.

PHASE 3: SPINNING

Experienced cheesemakers **break up the curd and heat it**. The resulting cheese mass is left to ripen on tables for a few hours, and then stretched in hot water.

PHASE 4: SHAPING AND FIRMING

The product is then **shaped by hand**, and after being dipped in ice-cold water to "set" its shape, it is **immersed in brine tanks**, where it remains for anywhere from a few hours to twenty days.

PHASE 5: BINDING AND AGING

The Provolone is **tied and hung** in controlled-atmosphere storage facilities **to age**.

PHASE 6: COATING

Auricchio Provolone is **wrapped in its distinctive rind**, bearing the Auricchio logo and a "watermark" specific to each type of Provolone.

FUN FACT: WASTE RECOVERY

Throughout this process, **by-products are recovered by processing** whey into ricotta or as whey powder for use in other sectors (feed, food, and medical), as well as through the recovery of **waste from auxiliary materials and packaging.**

HOW WE PRODUCE AURICCHIO PARMIGIANO REGGIANO P.D.O.

Cascine Emiliane is authorized to age, **portion**, **grate**, and **package** Parmigiano Reggiano PDO, preserving the element that gives the cheese its identity: time.

PHASE 1: MILK COLLECTION

Milk is collected twice a day; the evening milk is **partially skimmed through natural separation** and combined with the morning milk.

PHASE 2: CHEESE-MAKING

In traditional copper vats, at **33–35°C**, using **whey starter from the previous day** and calf rennet.

PHASE 3: CUTTING AND HEATING

The **curd is cut** into very fine granules using a "spino" and **heated** to about **55°C**.

PHASE 4: SHAPING

The curd, removed by hand, is divided into t**wo identical portions in the linen cloth and placed in a mold**, which gives it its final shape.

PHASE 5: SALTING

The **wheels remain in brine** for 18–25 days to allow the salt to be **gradually absorbed**.

PHASE 6: AGING AND BRANDING

At least **12 months in controlled storage** facilities, with **periodic cleaning and turning**; wheels that meet the standards are marked with a hot iron by the Consortium.

AT LEAST 12 MONTHS OF CURING

FUN FACT: BRANDING

Only wheels that pass the Parmigiano Reggiano Cheese Consortium's **inspection** receive **the brand**: the seal certifying more than twelve months of careful aging.

HOW WE PRODUCE AURICCHIO MOZZARELLA

All stages of **mozzarella production—from milk reception to packaging**—take place at the **Villa dairy**: a cycle that is completed within a single day.

PHASE 1: MILK COLLECTION

Cow's milk is **collected daily** and kept fresh until processing.

PHASE 2: CHEESE-MAKING

Lactic acid bacteria and rennet are used; a continuous coagulator ensures hygiene and consistency of the curd.

PHASE 3: MATURATION

The curd **matures naturally** until it reaches the ideal acidity for spinning.

PHASE 4: PULLING AND SHAPING

The **cheese curd is stretched in hot water** and **shaped** into traditional forms.

PHASE 5: FIRMING UP

The **mozzarella cheeses** gradually **firm up** in cold water.

PHASE 6: PACKAGING

Packaged shortly after production in the preservation liquid.

FUN FACT: FRESHNESS COMES FIRST

Mozzarella is intended to be **eaten fresh**. The brine in which it is packaged shortly after production **preserves its freshness and texture** all the way to the refrigerated display case.

HOW WE PRODUCE AURICCHIO PECORINO ROMANO P.D.O.

All stages of production for **Pecorino Romano PDO take place at the Macomer plant in Sardinia**, in the heart of the region of origin and in full compliance with the production specifications.

PHASE 1: MILK COLLECTION

Sheep's milk from areas authorized by the production regulations, delivered and inspected daily.

PHASE 2: CHEESE-MAKING

With the "**rennet bath**" prepared by the cheesemaker and l**amb rennet paste**, at 38–40°C.

PHASE 3: BREAKING THE CURD

The cheesemaker **breaks up the curd** into granules the size of a grain of wheat.

PHASE 4: PRESSING AND FORMING

The curd, **pressed to facilitate draining**, takes shape in molds that imprint the Consortium's mark.

PHASE 5: SALTING

Dried or in brine.

PHASE 6: AGING

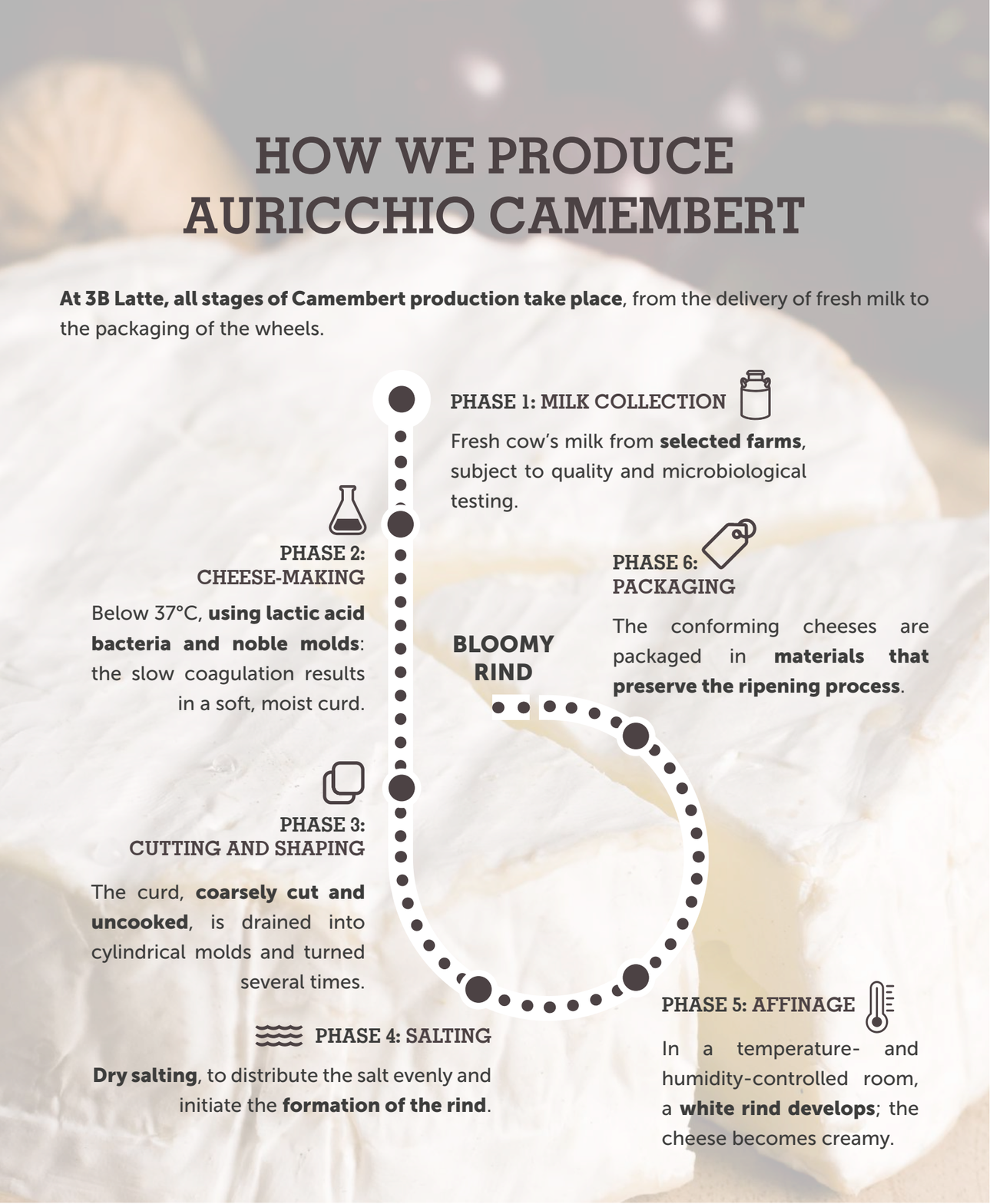
At **least five months in controlled environments**; conforming products are marked.

FUN FACT: THE CONSORTIUM'S LOGO

The **molds imprint the mark specified** by the **Protection Consortium** on each wheel: this is the distinctive mark that accompanies Pecorino Romano PDO from the shaping process through to the final marking of compliant wheels.

HOW WE PRODUCE AURICCHIO CAMEMBERT

At 3B Latte, all stages of Camembert production take place, from the delivery of fresh milk to the packaging of the wheels.



FUN FACT: THE BLOOMY RIND

The characteristic white **rind of Camembert is the result of Penicillium candidum**, a noble mold that **ripens the cheese from the outside toward the center**, gradually transforming the texture from firm to creamy.

This composition highlights the Auricchio Group's ability to combine **quality, craftsmanship and innovation**, thanks to a production know-how consolidated over time and an **extensive and specialized supply chain**. The **subsidiaries** play a strategic role in overseeing and developing the various product categories, ensuring continuity, competence and performance. The Group's strength lies in **its ability to maintain the excellence of Made in Italy**, enhancing the richness of the territories, the specialization of the plants and the distinctiveness of its cheeses.

The quality of the finished product has always been an essential aspect for the Auricchio Group, which is committed in all its plants to ensuring **high quality and safety standards at every stage of the production process**. This commitment translates into the adoption and maintenance of certified management systems in numerous plants and companies of the Group, according to **internationally recognized standards**, which concern areas such as quality (e.g. **UNI EN ISO 9001:2015**), food safety (e.g. **BRC**, **IFS**), the environment (e.g. **UNI EN ISO 14001:2015**, **EQUIPLANET**), health and safety at work (e.g. **UNI ISO 45001:2018**), the traceability of the supply chain and organic production.

In line with the principles of continuous improvement and **responsibility towards consumers**, the Group systematically assesses the health and safety impacts of all its product categories, with the aim of **preventing risks and constantly improving quality**.

Within the Group, the various production plants apply **structured management systems**, adapted to the specific production characteristics and reference markets. The adoption of standards such as those provided for by voluntary certifications makes it possible to ensure compliance with the stringent requirements, often also required by the market and by customers operating in markets with high levels of enforceability, such as organic and certified supply chains.

	ISO 9001	ISO 14001	ISO 22000	ISO 22005	ISO 45001	BRC	IFS	BIO	HACCP	HALAL	EQUI PLANET
GENNARO AURICCHIO S.P.A.	x	x	-	-	x	x	x	-	x	-	x
Gazzo	x	x	-	-	-	x	x	-	x	-	x
Somma Vesuviana	x	x	-	-	x	x	x	-	x	-	x
Macomer	x	x	-	-	x	x	x	-	x	-	x
Scandiano	x	-	-	-	-	-	-	-	-	-	x
Cava Manara	-	-	-	-	-	x	x	-	-	-	x
3B LATTE	-	-	-	-	-	-	x	-	-	-	-
CASCINE EMILIANE	-	-	-	-	-	x	x	-	-	-	-
CASEIFICIO GIORDANO	-	-	x	x	-	x	x	-	-	-	-
LA PECORELLA	x	-	-	-	-	-	-	-	-	-	-
CASEIFICIO VILLA	x	-	-	-	x	x	x	x	-	x	-

ONE SYSTEM, MULTIPLE PLANTS

During 2025, the Parent Company took a significant step in the evolution of its management systems, adopting a multi-site **ISO model** for the **Gazzo**, **Somma Vesuviana**, **Macomer** and **Scandiano** plants with regard to **UNI EN ISO 9001** certification (quality) and for **UNI EN ISO 14001** (environment) only the plants **Gazzo**, **Somma Vesuviana** and **Macomer**.

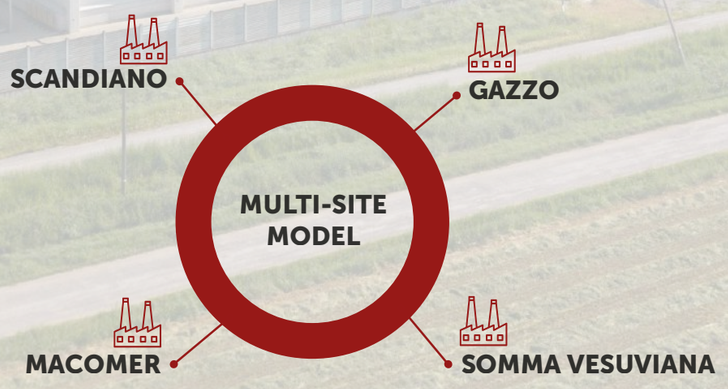
The implementation of the system has also made it possible to obtain **ISO 14001 certification for the Gazzo site**, the Group's main production plant, which was previously not certified according to this standard. The multi-site approach makes it possible to overcome the logic of local practices in favor of homogeneous oversight, identifying a single point of reference for all production sites: plants such as Gazzo, Macomer, Somma Vesuviana and Scandiano thus operate **according to common and shared criteria**.

The main benefits concern:

- **greater integration of processes** and standardization of procedures;
- the **dissemination of best practices** among plants;
- more effective **monitoring of environmental and quality performance**;
- the evolution from informally managed **practices to formalized and harmonized procedures** at Group level.

In line with its strategic priorities, the Group intends to **progressively extend** the multi-site model to the other plants of Gennaro Auricchio S.p.A. — including Scandiano regarding UNI EN ISO 14001 — and integrate it with additional certification schemes already in place, such as **UNI EN ISO 45001** for occupational health and safety.

ONE SYSTEM, MULTIPLE PLANTS



Also in 2025, Gennaro Auricchio S.p.A. obtained **EQUIPLANET certification**, an innovative standard that assesses the level of integration of sustainability into business processes according to environmental, social and governance (ESG) criteria. The Group actively participated in the pilot phase of development and application of the scheme, being **among the first companies in the agri-food sector to have obtained the certification**. The recognition attests to the adoption of a structured approach to sustainability and the ability to integrate ESG objectives into corporate strategies, decision-making processes and along the value chain, **confirming the Group's commitment to generating shared value and promoting responsible development models** oriented towards continuous improvement.

In addition, the Gazzo plant – the parent company's main production plant – and the subsidiary 3B Latte achieved excellent results in their **EcoVadis** sustainability assessments, an international platform that assesses the ESG performance of companies along the supply chain.

In detail, **3B Latte achieved in 2025** (based on 2024 data) **a score of 67/100** valid for two years and **the Bronze medal**, which places it in the **83rd percentile** and among the **17% of the most sustainable companies** in the world by category and comparable size.



As for **the Gazzo Plant**, this year it obtained **a score of 73/100** (an increase of almost 10 points compared with last year's score of 64/100), which corresponds to the **85th percentile, placing it among the top 15% of companies** in terms of sustainability in the world by category and comparable size, thus obtaining **the silver medal for the first time**. These results testify to the Group's commitment to pursuing responsible management oriented towards continuous improvement in the environmental, social and governance fields. This recognition takes on a strategic value for the Auricchio Group, as it testifies to the concrete commitment to sustainability and is increasingly considered a distinctive criterion also in the dairy sector, especially in relation to the requests of large-scale distribution and international partners, further confirming the consistency and **transversal commitment of the entire Auricchio Group towards responsible management**.

To monitor the effectiveness of these systems, all certified Group plants are subject to periodic checks, including unannounced inspections and audits by accredited third parties. These activities represent a fundamental tool to ensure process compliance, increase stakeholder confidence and promote operational excellence at Group level.

Auricchio considers controls a fundamental tool to promote continuous improvement, which has always been a distinctive element of the Company. The **management of non-conformities** is an integral part of the systems adopted: each report is managed by the competent Quality function that analyzes the causes of the problem and activates the necessary corrective and preventive actions, contributing to the evolution and effectiveness of the system over time.

OUR CERTIFICATIONS

BIO: certifies that the products come from **organic farming** and comply with European regulations, **excluding the use of GMOs**, **synthetic chemical pesticides** and **prohibited fertilizers**.

BRC Global Standard: guarantees c**ompliance with strict international standards in terms of food safety**, **quality and legality**, ensuring control of the entire production chain and compliance with the requirements of large-scale distribution.

HACCP: a **preventive system that allows significant food safety hazards to be identified**, assessed and controlled throughout the production chain.

HALAL: certification related to the production of food in **accordance with Islamic principles**.

IFS FOOD: food standard that ensures the **safety and quality** of **products and processes** along the entire supply chain.

ISO 9001: certifies the adoption of a **quality management system** oriented towards continuous improvement, **customer satisfaction** and the **efficiency of business processes**.

ISO 14001: certifies the **adoption of an environmental management system** aimed at monitoring and improving **performance**, promoting regulatory and **sustainable compliance**.

ISO 22000: defines the requirements for a food safety management system, integrating **HACCP principles** with a process approach aimed at **ensuring safe food throughout the supply chain**.

ISO 22005: defines the **requirements for traceability in the agri-food chain**, ensuring **transparency and traceability** of ingredients, processes and suppliers throughout the production chain.

ISO 45001: defines the requirements for an **occupational health and safety management system**, with the aim of preventing accidents, reducing risks and **promoting the well-being of workers**.

EQUIPLANET: EQUIPLANET is a sustainability certification for the agri-food sector that attests to the **adoption of business practices and processes aligned with ESG principles** and the goals of the **UN 2030 Agenda**.

*NEW

RESPONSIBLE SOURCING

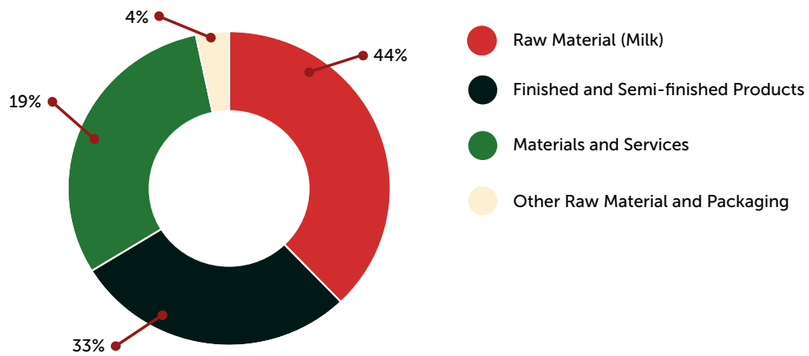
The Auricchio Group is committed to ensuring that suppliers share the Company's core values of sustainability, ethics and social responsibility as outlined in its **Sustainable Procurement Policy**, the **Supplier Monitoring Procedure** and the **Supplier Code of Conduct (CCF)**.
Specifically, the CCF has a central role in overseeing responsibility along the supply chain, as it defines the minimum requirements expected of Suppliers and Business Partners in social, environmental and governance matters. During 2025, the Code underwent **a significant update**, which strengthened its structure and expanded its contents compared to the previous edition.
The CCF is proposed for signature by **Suppliers when starting supply relationships: by signing, the Supplier reads the principles and self-certifies compliance with them**, committing itself to a progressive alignment of its ESG practices. In line with the current implementation phase, membership mainly performs an informative and awareness-raising function and, although not binding, constitutes **an important element in the selection and evaluation processes of Suppliers**. In this perspective, the Code is integrated with the **Supplier Monitoring** procedure and the **Sustainable Procurement Policy**, which regulates the environmental and social criteria for assessment and the definition of any corrective actions, laying the foundations for a structured system for measuring the performance of the supply chain.
The main categories of supply can be summarized as follows:

- **Raw material**: all the farmers who bring fresh milk to the Auricchio production plants every day;
- **Finished and semi-finished products**: these are those suppliers from whom the Group purchases that small share of externally processed cheeses;
- **Other raw materials and packaging**: suppliers of secondary ingredients necessary for the processing of the raw material such as rennet, enzymes, CO2, nitrogen and salt and suppliers of trays and other packaging for the packaging and transport of cheeses;
- **Different materials and services**: cooperatives that provide cleaning, sterilization and waste management services within the various Auricchio plants and suppliers of machinery, plants and maintenance services.

In order to guarantee the high quality standards that distinguish Auricchio products, a phase of particular importance is that of the **selection and evaluation of suppliers**. Maximum attention is paid to product quality and safety thanks to a constant dialogue between the purchasing department and the quality function throughout the evaluation process.

The **farms** are selected based on their geographical location, since the quality characteristics of Auricchio cheeses depend heavily on the territory in which they were produced, as is the case with all PDO products. All the Group's plants process cow's **milk of exclusively national origin**, while for the other cheeses based on sheep's and goat's milk they are also sourced, to a lesser extent, from France and Spain.

SUPPLIERS BY TYPE OF PURCHASE



The milk is analyzed at each delivery and control activities are also carried out **at the suppliers with visits to the farms on a monthly basis**.
Auricchio prefers, where possible, long-lasting relationships with the same suppliers, applying a policy of continuity that allows it to guarantee not only the **highest quality of the product**, but also the **economic sustainability of the supply chain**. With this in mind, the Group prefers Italian suppliers, who have always been synonymous with reliability, traceability and Made in Italy value. It is therefore not surprising that, at Group level, **84% of suppliers are based in Italy** – a percentage that has grown by 2.4% compared to 2024 and which remains significantly high even considering the expansion of the reporting perimeter and the consequent inclusion of purchases made by foreign subsidiaries.

REGION	% OF SPEND ON LOCAL SUPPLIERS	
	2025	2024
ITALY	84.3%	81.9%
ABROAD	15.7%	18.1%

Also on other types of product supply, **the Auricchio Group carries out verification audits** at suppliers' plants and **requires the possession of BRC or IFS certifications**, used to verify compliance with strict quality and safety requirements. As far as the purchase of finished products is concerned, the winning factor lies in the skills developed over the years by the Auricchio family, who are personally involved in evaluating and tasting.

Finally, there is a different process for the provision of services: when engaging these types of companies there are additional checks that the Group carries out, for example **that the salary paid by the cooperatives to their employees is higher than the minimum salary table** and a guarantee is also included **for the payment of the salary for at least six months**. This allows Auricchio to protect the dignity of workers in the supply chain and to guarantee the continuity of the service offered.

ESG MONITORING OF SUPPLIERS WITH THE SYNESGY PLATFORM

The Group, where possible, prefers **the purchase and use of products and services with a reduced** environmental impact. To promote an increasingly responsible supply chain, Gennaro Auricchio S.p.A. has embarked on a path of continuous improvement, which takes the form of the adoption of advanced tools for evaluating and monitoring its suppliers, in line with the objectives of its **Sustainable Purchasing Policy**.

In particular, starting from September 2024, **Synesgy**, the **CRIBIS** platform dedicated to **measuring ESG risk and performance, was introduced**, which makes it possible to obtain structured and comparable information on the level of sustainability of suppliers. This tool strengthens the **control of the supply chain** and supports the selection of business partners who are more attentive to environmental and social issues.

In the qualification process of all new suppliers deemed strategic, the Parent Company integrates the results of the Synesgy assessments into the **decision-making parameters**, together with other requirements such as the possession **of quality and environmental certifications**. These assessments aim to identify any ESG risks along the supply chain and, if necessary, to define corrective actions or exclusion measures, ensuring consistency with the Group's commitments to responsibility and transparency.

Synesgy™
The sustainability network.

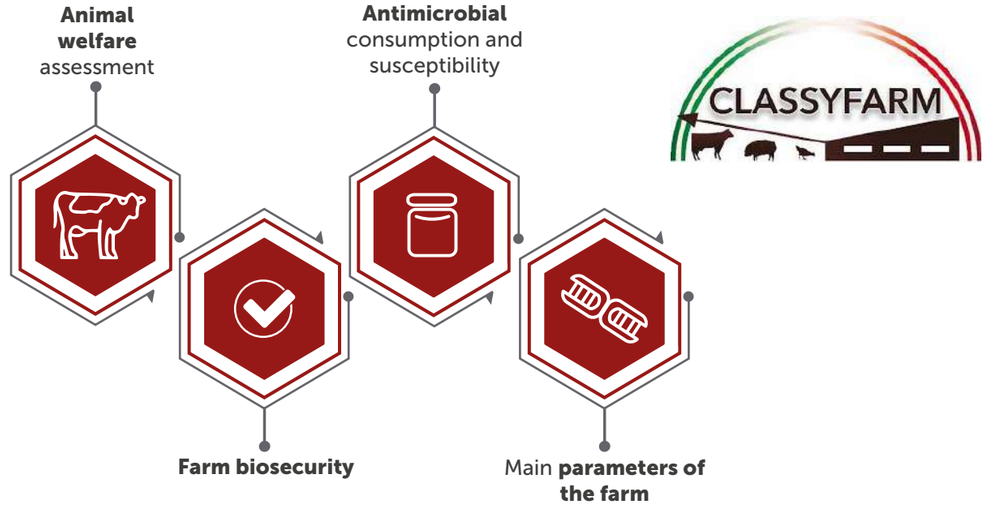
ANIMAL WELFARE: CLASSYFARM

The Auricchio Group adopts advanced tools on a voluntary basis **to guarantee the quality of the raw material and animal welfare along the livestock supply chain. Among these, a central role is played by ClassyFarm**, a system promoted by the Ministry of Health and integrated into the national veterinary portal (www.vetinfo.it). It is an IT platform that, through business intelligence tools, processes a large amount of data from different sources – collected directly in the field or acquired from other information systems – with the aim of monitoring and improving the conditions of farms. ClassyFarm allows to evaluate fundamental aspects for the responsible management of the livestock supply chain, including:

- **Animal welfare**;
- **Farm biosecurity**;
- Antimicrobial consumption and susceptibility;
- Main **parameters of the farm** (health status, production data and feeding).

ClassyFarm is used in all plants attributable to **Gennaro Auricchio S.p.A.** as an integral part of the supplier selection and monitoring process. The subsidiaries also adopt similar tools: **Caseificio Villa** uses ClassyFarm to monitor its farmers, while **3B Latte** uses it for the suppliers of goat's and buffalo milk; for cow's milk, **FSSC 22000 certifications are collected**.

In the case of structured breeders, the questionnaire is completed by the company veterinarian; for smaller companies, the Group directly hires a qualified veterinarian. In addition to providing a technical assessment, ClassyFarm represents a **tool for awareness and continuous improvement**, which has allowed the Group to identify and enhance the most responsible suppliers. Since its adoption, **there have been no significant non-conformities in the suppliers involved**.





ENVIRONMENTAL RESPONSIBILITY

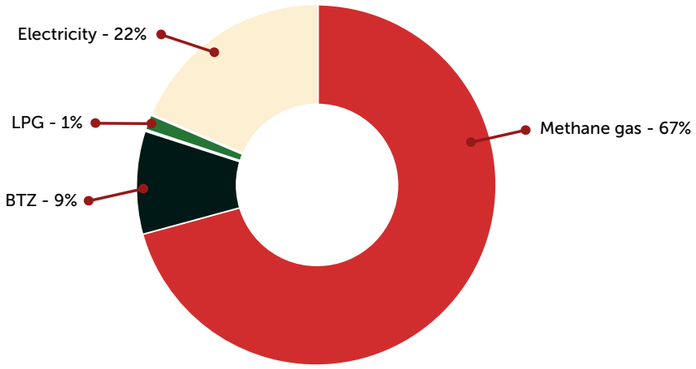
In the 90s, the then President Gennaro Auricchio, together with his sons Antonio, Giandomenico and Alberto, embarked on a journey through Europe in **search of the best practices for optimizing the production process and rationalizing the use of resources**, giving life to a significant process of modernization initially to the company and gradually extended to what are now the plants and subsidiaries of the Group. Through this experience, Auricchio has launched **an increasingly determined commitment to environmental protection**, integrating sustainable practices into every aspect of its operations.

ENERGY AND EMISSIONS

The responsible management of energy resources is a key lever in the Auricchio Group's path towards an **increasingly sustainable industrial model**. The goal is to progressively reduce the environmental impact of production processes, through constant monitoring of consumption, energy efficiency and the use of renewable sources throughout the Group.

ENERGY MIX

In 2025, the Group's total energy consumption was **367,942 GJ**, **up 0.35%** compared to 2024. The composition of the energy mix reflects the prevalent use of **methane gas (67%)**, followed by **electricity (22%)** and **heavy fuel oil (9%)**, used exclusively at the **Somma Vesuviana**, **Scandiano** and **Macomer** plants.



Methane gas, amounting to **247,001 GJ**, is mainly used to **produce steam**, which is essential in the milk processing phases, and to power the **cogeneration plants in the** Gazzo, Caseificio Villa and Giordano plants. Cogeneration enables the simultaneous production of **electricity and heat** from a single fuel source, significantly improving overall energy efficiency compared **to separate generation**. This system makes it possible to reduce energy losses related to traditional processes and to reduce **climate-changing emissions**, making a concrete contribution to the Group's environmental objectives.

The consumption of **heavy fuel oil (BTZ)**, which amounts to **32,570 GJ**, is attributable to the heating systems of some production plants. In line with its strategic priorities, the Group has embarked on a path of **gradual exit from the BTZ** in favor of less impactful sources such as **LPG** (3,928 GJ in 2025) with the aim, in the medium term, of **completely eliminating its use**. The first step in this transition concerned the **Macomer** plant, where LPG came into operation in the last quarter of 2025 (October-December) and from 2026 will power the plant exclusively.

The transition from BTZ to LPG has also already been approved for 2026 at the **Scandiano** plant. This conversion makes it possible to reduce emissions associated with combustion and to improve the overall environmental profile of the Group. **Diesel and gasoline consumptions**, respectively **3,644 GJ and 514 GJ**, are linked to the use of company cars, as logistics is entrusted to third-party companies.

As regards **electricity**, in 2025 the Group drew a total of 20,859 MWh from the grid, equal to **75,093 GJ**, up 4.7% compared to 2024. Of this energy, **84%**, equal to 62,946 GJ, comes from **renewable sources certified through Guarantees of Origin**. These GO are electronic certifications that attest to the renewable origin of energy fed into the grid, allowing suppliers to demonstrate to end customers that a certain share or quantity of energy has been produced from renewable sources. Considering **Gennaro Auricchio S.p.A. and Caseificio Villa alone**, this percentage of **energy purchased from renewable sources through GO reaches 100%**. In addition to the energy purchased from the grid, the Group also benefits from the production **of five photovoltaic plants** at its sites: three installed at the Gennaro Auricchio S.p.A. plants in Somma Vesuviana, Gazzo and Macomer, and two at the subsidiaries 3B Latte and Caseificio Villa. During the year, these plants produced over **1,603 MWh** of renewable electricity, contributing to the Group's energy self-production.

DID YOU KNOW THAT...

We have **5 photovoltaic parks**

84 % of the electricity purchased in 2025 comes from renewable sources certified through **GO**

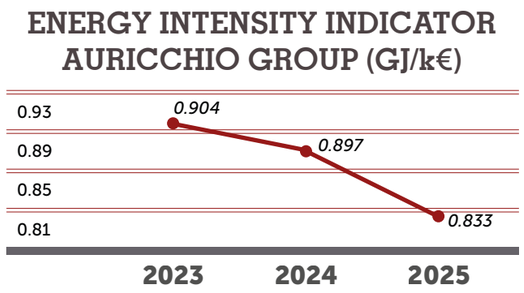
* We use about **1,603 MWh of electricity** produced by our plants

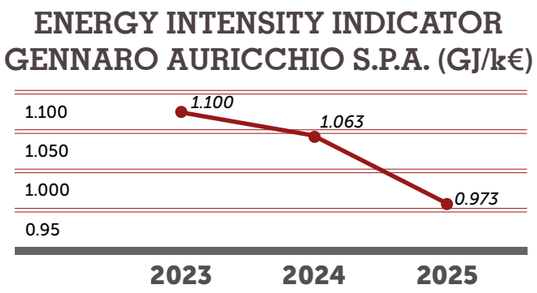
* For the **Parent Company**, in 2025 the percentage of electricity purchased from renewable sources with GO reaches **100%**



The initiatives launched during 2025 include the construction of a **new photovoltaic park at the Gazzo plant**, a ground-mounted plant with a power of about **600-650 kW** intended to supply solar electricity to the production site, progressively reducing the need for energy purchased from the grid and the related indirect emissions. The plant has been located in an area of land beyond the forest and the treatment plant, without any removal of the existing wooded area, confirming the Group's attention to combining the development of renewables with the protection of local ecosystems. Completion and implementation are expected in 2026: in this Report the project is therefore qualitatively reported as an initiative launched, with the quantitative results that will be available starting from next year.

During 2025, the Group started the implementation of an energy efficiency project at the Gazzo plant, based on the integration of the "Simbiosi" artificial intelligence system, aimed at optimizing the use of electricity and natural gas.
The intervention involves, in particular, the replacement of the refrigeration plant, with an **estimated saving of about 15% of electricity consumption**, and the installation of heat exchangers for the recovery of thermal energy, with the aim of reducing methane consumption. The project also includes the elimination of the cold-water storage tank, replaced by an indirect chilled water production system. Through inverter-controlled pumps, the flow rate is modulated according to the actual needs of the users, allowing cooling energy to be produced according to real needs and limiting energy waste.
The installation of the electrical component of the project was completed in 2025, while testing and results are expected in 2026.
Auricchio has equipped itself with over **100 measuring instruments** to monitor energy consumption in all plants in a timely manner. Although the regulatory obligation to carry out energy audits pursuant to Legislative Decree 102/2014 falls exclusively on the Parent Company (as a "Large Company"), the Group has chosen to extend this approach to its subsidiaries, entrusting **specific operational responsibilities to the contact persons at each site** and promoting **periodic discussions to share results and best practices**.
To support the monitoring of energy performance, from 2024 the Group has introduced the **energy intensity indicator**, calculated as the ratio between total energy consumption, expressed in GJ, and turnover, expressed in thousands of euros. 2023 has been identified as the base year for monitoring the evolution of the indicator over time.





In 2025, **the Group's energy intensity** stands at **0.833 GJ/k€, down 7.14% compared to 2024**. The indicator of the Parent Company Gennaro Auricchio S.p.A. also improved, reaching 0.973 GJ/k€, down 8.47% compared to the previous year. The indicator therefore makes it possible to assess energy efficiency in relation to the Group's economic growth, offering a normalized metric useful for comparing performance over time. At the same time, the reading of the data must consider the influence exerted by economic, production and product mix factors, which can affect the trend in the ratio between energy consumption and turnover.

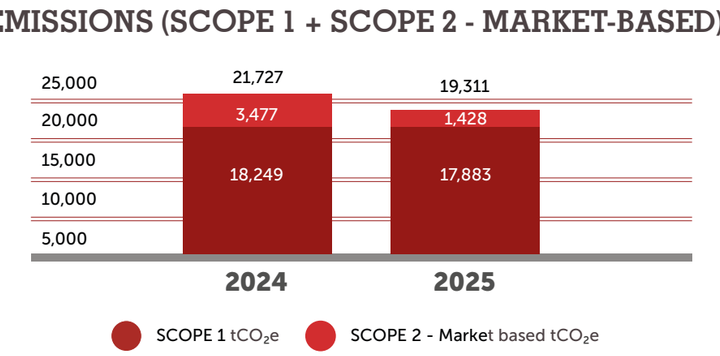
In this perspective, energy intensity is a useful tool for identifying the areas with the greatest energy absorption, directing investment priorities in efficiency measures and continuously monitoring the effectiveness of the actions taken.

CLIMATE-CHANGING EMISSIONS

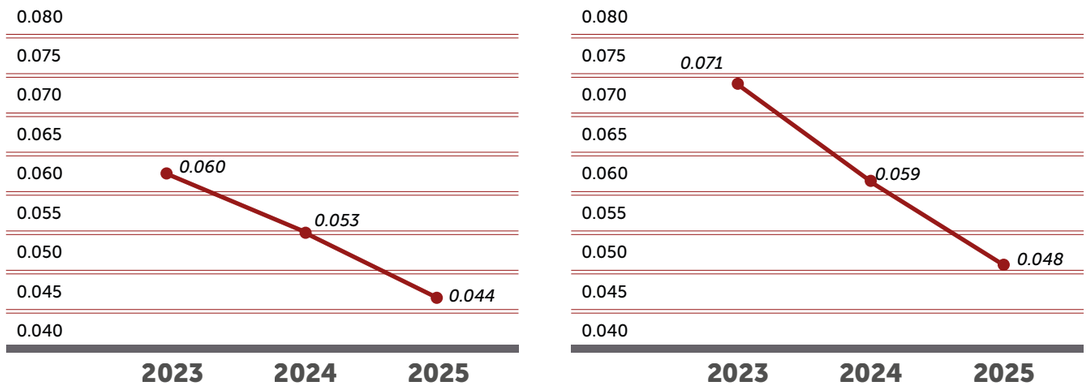
In addition to the efficient management of energy consumption, the measurement and progressive reduction of greenhouse gas emissions represent another central area of the Auricchio Group's environmental strategy. In line with growing regulatory and market expectations, Auricchio has adopted a structured approach to the reporting of climate-changing emissions, based on the principles of the Greenhouse Gas Protocol, which distinguishes between:

- **Scope 1**: direct emissions generated by sources owned or controlled by the Group (e.g. combustion of fossil fuels in production plants or company vehicles);
- **Scope 2**: indirect emissions deriving from the production of electricity purchased and consumed, reported with both location-based (based on the national energy mix) and market-based (based on the specific origin of the energy purchased, e.g. with Guarantee of Origin);
- **Scope 3**: indirect emissions along the value chain, including those related to the production and transport of purchased goods, business travel, use and end-of-life of products, waste management, contracted activities, etc.

During 2025, the Auricchio Group's Scope 1 and Scope 2 emissions stood at **23,445 tCO_2eq** according to the Location-based approach, showing a reduction of 4.48% compared to 2024. Considering the Market-based approach, Scope 1 and Scope 2 emissions amounted to **19,311 tCO_2eq**, recording a more marked decrease of **11.12%** compared to the previous year. This trend is mainly attributable to the increase in the share of electricity purchased from renewable sources and certified through GO, which has made it possible to significantly reduce indirect emissions associated with electricity consumption.



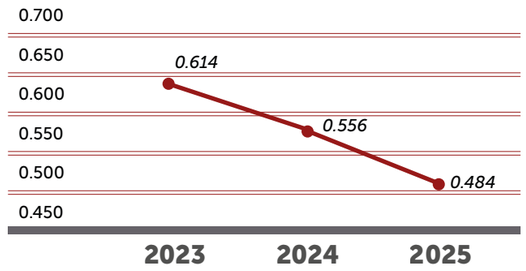
Although not yet included in the quantitative reporting scope of this Report, Scope 3 emissions represent a strategic dimension for climate risk management and for the identification of potential reduction actions along the entire value chain. The Group therefore recognizes the importance of launching a progressive mapping of these emissions, with the aim of expanding their monitoring over time and strengthening the effectiveness of its decarbonization strategies.
To more effectively assess the impact of climate-changing emissions in relation to economic activity, in 2024 the Group introduced, for the first time on a consolidated scale, an **emission intensity indicator**, taking 2023 as the base year for its monitoring. This indicator is calculated as the ratio between Scope 1 and Scope 2 emissions according to the Market-based methodology and the revenues generated by the Group.
In 2025, the Group's emission intensity stood at **0.044 tCO_2e/k€, down 16.98%** compared to the value recorded in 2024, equal to 0.053 tCO_2e/k€. The improvement in the indicator shows a reduction in the emission impact associated with the generation of economic value and reflects both the decrease in emissions according to the market-based approach and the evolution of the Group's economic scale.



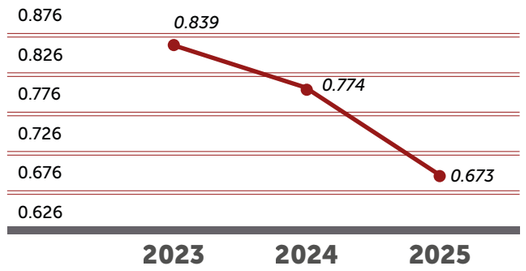
At the same time, the monitoring **of the emission intensity of Gennaro Auricchio S.p.A. continues**, which in 2025 recorded a reduction of **18.64%** compared to the previous year. This trend reflects the progressive improvement in the company's climate efficiency, also thanks to the energy efficiency interventions and investments carried out or started at the Gazzo, Somma Vesuviana and Macomer plants.
To combine the emission intensity calculated on revenues with a physical indicator, not influenced by price dynamics or inflationary pressures that may affect the value of production, the Group has introduced an additional index expressed in tons of CO_2 equivalent per ton of product.

This parameter, by relating Scope 1 and Scope 2 emissions to actual production volumes rather than revenues, makes it possible to measure the climate efficiency of the industrial model in purely operational terms, independent of price lists and turnover trends. At Group level, the **emission intensity per ton of product** stood at 0.484 tCO_2e/t **in 2025, down 12.95%** compared to 2024. For Gennaro Auricchio S.p.A., the indicator goes from 0.774 tCO_2e/t in 2024 to 0.673 tCO_2e/t in 2025, recording a reduction of 13.05%.

EMISSION INTENSITY
AURICCHIO GROUP (TCO_2/ton)



EMISSION INTENSITY
GENNARO AURICCHIO S.P.A. (tCO_2/ton)



The consistency between the improvement in economic emission intensity, expressed in tCO_2e/k€, and physical emission intensity, expressed in tCO_2e/t, reinforces the solidity of the trend recorded. In fact, this trend suggests that the reduction in the emission impact is not attributable exclusively to price effects or the evolution of turnover but also reflects an improvement in the Group's production processes and energy supply methods.

WATER RESOURCES

Water is a strategic resource and an essential element in the production processes of the Auricchio Group. For this reason, the Group is committed to managing water resources responsibly, adopting an approach based on efficiency, monitoring and recovery.

In 2025, the Group **withdrew a total of 1,007 megalitres (ML)** of water, a slight decrease compared to the previous year. The main source of supply is represented by the **wells owned by the plants**, which cover **93% of the total**. 4% of the remaining needs are met by public aqueduct and 3% by reused water produced by whey concentration plants.



About **77% of the water withdrawn** comes from areas classified as subject to **water stress**[2], i.e. territories where water demand exceeds the regeneration capacity of the ecosystem. To this end, constant monitoring of **the efficiency and quality of the wells is maintained**, so to ensure compatibility with the hydrogeological characteristics of the territory and long-term sustainability.

In addition to monitoring withdrawals, the Group has adopted various **strategies for the recovery and reuse of water** in its plants, with the aim of optimizing production cycles and minimizing waste. In particular, the water from the purification plant's settling tank is collected and reused, mainly for the irrigation of green areas, including the Auricchio Wood. In some plants, moreover, the water is recovered from the brine tanks through treatment and filtration systems that allow it to be reused in safe conditions. Good operating practices have also been introduced, such as pre-dried cleaning of plants and reuse of process water where technically possible. A further example is represented by the recovery of water separated from the whey during the concentration process at the Gazzo and Cascine Emiliane plants. This practice makes it possible to transform a residual flow into a reusable resource, contributing to the reduction of both water consumption and the overall volumes discharged.

2 The Aqueduct Tool was used to identify the level of water stress and all those with a medium-high or higher classification were considered water stress areas. For more information, see: ***https://www.wri.org/applications/aqueduct/water-risk-atlas***.

In 2025, against a total volume of **water discharged of 920 ML, 71% was returned to the environment following appropriate treatments**, thanks to the presence of biological purification and flotation plants at most facilities. The sludge generated by the treatment processes is managed by authorized operators, in compliance with the requirements of the Integrated Environmental Authorization (IEA) and, where possible, valorized for the production of biogas. All discharges are subject **to control by the competent ARPA** and frequent **wastewater analysis**, in order to ensure compliance with environmental regulatory parameters.

DID YOU KNOW THAT...

We have **7 purification plants** that separate water from sludge, improving wastewater quality and producing natural fertilizer for crops

93% **of our water withdrawals** come from our own wells



The introduction of net water consumption monitoring represents a step forward in the Group's path of **transparency and environmental accountability**. In the coming years, Auricchio intends to strengthen this measurement and promote initiatives aimed at reducing water consumption, improving the efficiency of internal cycles and progressively extending virtuous practices to all Group companies.

WHEY CONCENTRATION PLANT

Over twenty years ago, thanks to the entrepreneurial vision of the Auricchio family, a project was launched aimed at installing a whey **concentration plant at the Gazzo facility**.
The collected whey is initially **skimmed by rotating drums** which, using centrifugal force, separate the cream from the liquid whey. Subsequently, the whey is **cooled by heat exchangers.** The cream thus obtained is deposited in special storage tanks and destined for sale. The remaining serum is sent to **the concentration department**, consisting of three towers inside which the serum is kept in **continuous movement through dedicated pipes**. The concentration takes place by creating depression conditions inside the towers: the water contained in the whey evaporates and once condensed, **is reused to feed the centralized chemical cleaning CIP plant. The concentrated whey is finally sold to third parties for processing into food or pharmaceutical products**.
In 2025, this system enabled a reduction in **water demand of 36.6 ML of water**, contributing significantly to process efficiency and the sustainability of the entire plant.

I

The whey obtained as a by-product after the **transformation of the milk into curd is concentrated through a high-efficiency cogenerator.** The Group has also launched a circular economy project aimed at recovering whey at its subsidiary, Caseificio Villa.

II

The residual water, which represents over **85% of the concentrated** whey, is then used for initial rinsing of the plant, thus obtaining a considerable water saving effect.

III

The concentrated whey is further processed and used as a base **ingredient in the production of pharmaceutical and food products**.

IV

The co-generator makes it possible to generate multiple sources of energy simultaneously: an electrical supply provided to the plant, **the steam produced by the activity of the co-generator itself**.

V

The steam is then conveyed through a **heat exchanger** to the milk tanks to bring the milk to the temperature required to process the cheese.

VI

The same steam then becomes hot water used in **the air conditioning system to obtain the correct** ratio between temperature and humidification of the maturing rooms.

BIODIVERSITY

Biodiversity, understood as the variety of living organisms present in terrestrial, aquatic and marine ecosystems, is an essential element for the balance of natural ecosystems and for human well-being. It contributes, among other things, to soil fertility, climate regulation, water purification and the availability of food resources.
Biodiversity has been identified as a material issue for the Auricchio Group. The most significant impacts, both potential and actual, are mainly related to the **use of water resources** in production sites located in areas subject to water stress; the proximity of some sites to ecologically sensitive areas is also important, due to the potential pressure that **water discharges and land consumption** can exert on local ecosystems. Further potential impacts are recognized along the upstream value chain (livestock, milk, feed and fodder production) — in particular land use and pressure on water resources — which are expected to be assessed as a development in the coming years.
As of the reporting date, the Group has not yet adopted a formalized and dedicated biodiversity policy, nor has it defined specific objectives and targets to halt and reverse biodiversity loss in line with the 2050 and 2030 targets of the Kunming-Montreal Global Biodiversity Framework. The Group recognizes the strategic value of biodiversity in the context of its agri-food activities, but at present it has not defined a timeline for the adoption of a dedicated policy. The management of potential impacts is currently pursued through environmental safeguards, applicable authorizations (in particular the Integrated Environmental Authorization) and, where present, the environmental management systems of individual sites.
In managing potential impacts on biodiversity, the Group applies the logic of the mitigation hierarchy, prioritizing actions aimed at avoiding negative impacts, minimizing unavoidable impacts and, where necessary, activating restoration, remediation or compensation measures. In its infrastructure development choices, the Group favors solutions that avoid the conversion of natural habitats. An example of this is the new ground-mounted photovoltaic park at the Gazzo plant, located in an area of land beyond the forest and the purifier, without any **removal of the existing wooded area**. To reduce the pressure on water resources — the main direct factor relevant to the Group's sites — various water recovery and reuse practices are adopted as described in detail in the "Water resource" section of these Reports. In the light of the analyses carried out, no significant direct impacts have emerged that require restoration or remediation of ecosystems in the reporting period; therefore, no specific measures have been activated in this regard.

To date, no dedicated biodiversity management plans have been adopted for individual sites. Sites located near ecologically sensitive areas or in areas subject to water stress are subject to monitoring within the framework of existing environmental safeguards, applicable authorizations and environmental management systems, where present. The Group manages synergies **between biodiversity and climate actions** by favoring solutions that reduce emissions without generating habitat loss: the installation of the Gazzo photovoltaic park was designed so as not to remove the existing wooded area, avoiding the typical trade-off between the development of renewables and natural land consumption. The management measures adopted (water recovery, efficiency, monitoring of discharges) did not generate negative impacts identified on stakeholders; on the contrary, the reduction of withdrawals in areas under water stress helps to preserve the availability of the resource for other users of the same basins (local communities and agricultural activities).

As part of the materiality analysis, the Group conducted an initial qualitative assessment of the potential impacts on biodiversity, considering both its direct activities and the value chain. The methodology adopted was based on the analysis of the sector literature, the specificities of the dairy business, the characteristics of the supply chain and the environmental information available internally. The Group has determined as sites with the most significant impacts on biodiversity production sites located in **areas subject to water stress** and/or near **ecologically sensitive areas**. Offices and non-production sites are excluded from the perimeter of the most significant impacts. The proximity analysis to ecologically sensitive areas was conducted by applying a 10 km buffer around the coordinates of each site and querying the official perimeters of the Natura 2000 Network (EEA dataset, 2024 version) and the World Database on Protected Areas (WDPA, UNEP-WCMC/IUCN). Exposure to water stress was assessed using the **World Resources Institute (WRI) Aqueduct tool**. This information constitutes **secondary and modelled data**; the Group plans to progressively refine its accuracy, integrating primary site data where possible. Based on the evidence available to date, no significant product-specific or service-specific impacts directly attributable to the Group's products and services have been identified. The milk, feed and fodder supply chain remains a priority area for in-depth study — with reference to land use, pressure on water resources and nutrient release — whose structured evaluation is planned as a development of the next years and does not fall within the quantitative perimeter of this edition.

The geospatial analysis showed that **none** of the Group's production plants is located within protected areas or areas recognized as areas of high biodiversity value: all the areas intercepted fall in **close proximity** to the company sites. Overall, 24 distinct Natura 2000 areas were intercepted within the perimeter of the significant sites, for a total protected area of about **43,952 hectares**. Sites located near ecologically sensitive areas and sites located in areas subject to water stress were identified, which the Group considers a priority for monitoring purposes.

Sites with the most significant impacts: location, size and activities.

SITE	REGION	DIMENSION (HECTARES)	ACTIVITY PERFORMED
GENNARO AURICCHIO S.P.A.			
Gazzo	Lombardy	9.73	Production/maturing
Somma Vesuviana	Campania	1.50	Production/maturing
Macomer	Sardinia	4.87	Production/maturing
Scandiano	Emilia-Romagna	3.80	Production/maturing
Cava Manara	Lombardy	1.57	Production/maturing
CASCINE EMILIANE			
Castelnovo di Sotto	Emilia-Romagna	3.17	Packaging/maturing
CASEIFICIO GIORDANO			
Oleggio	Piedmont	1.49	Production/maturing
CASEIFICIO VILLA			
Erbusco	Lombardy	1.53	Production/maturing
3B LATTE			
Brignano Gera d'Adda	Lombardy	3.25	Production/maturing
TOTAL		**30.90**	

- **GAZZO SITE, PIEVE SAN GIACOMO**: located in the Po Valley and 9.4 km from the "Gabbioneta" SAC site, as well as near the Oglio Sud Regional Park about 8.5 km away, it is located in an area with a strong agricultural and livestock vocation, where the concentration of irrigation, industrial and civil withdrawals determines a significant pressure on the available water resource.
- **SOMMA VESUVIANA SITE**: located about 600 meters from the "Monte Somma" SAC site and about 4 km from the "Vesuvius" SAC site, an area of over 60 km^2 recognized for its high naturalistic, geological and landscape value. It is also located in a densely populated context of the Vesuvius area, characterized by anthropogenic pressure, exploitation of aquifers and seasonal variability of water availability.
- **MACOMER SITE**: located about 2.0 km from the "Abbasanta Plateau" SAC, 6,0 km from the "Campeda Plateau" SAC, about 6.5 km from the "Marghine and Goceano Chain" SAC and 7.0 km from the "Piana di Semestene, Bonorva, Macomer and Bortigali" SAC, an area of significant fauna and environmental interest, in an island territory characterized by dependence on reservoirs and artificial basins, scarcity of permanent surface water and prolonged periods of summer drought.
- **SCANDIANO SITE**: located in the foothills of Emilia, near an articulated system of areas of the Natura 2000 network connected to the river environments and springs of the Reggio Emilia plain and the chalky reliefs of the Apennines. The nearest areas are the "Rio Rodano, Fontanili di Fogliano and Ariolo" SPA-SAC about 4.0 km away and the "Ca' del Vento, Ca' del Lupo, Gessi di Borzano" SPA-SAC, about 6.8 km away, plus "Monte Duro" about 2.5 km

away, “San Valentino, Rio della Rocca” about 6.7 km away, the ‘Secchia expansion basins’ about 4.4 km away and “Colombarone” about 8.6 km away, in an area characterized by widespread agricultural and anthropogenic pressure.

- **CAVA MANARA SITE**: located in the Po Valley along the Po River, near river and wetland areas of ecological importance. The nearest Natura 2000 areas are the “Boschi Siro Negri e Moriano” SAC approximately 6.8 km away and the “Acipenser naccarii breeding sites” approximately 5.5 km away – a habitat linked to the conservation of a fish species of Community interest – as well as the “Boschi del Vignolo” approximately 8.8 km away, the “Garzaia della Roggia Torbida” approximately 9.0 km away and “San Massimo” approximately 8.9 km away. The context is that of an area with a strong agricultural and livestock vocation, subject to pressure on water resources.
- **CASTELNOVO DI SOTTO SITE (CASCINE EMILIANE)**: near a system of springs and wetlands recognized by the Natura 2000 Network. The nearest areas are the “Fontanili di Corte Valle Re” about 3.5 km away and the “Fontanili di Gattatico e Fiume Enza” about 7.0 km away, plus ‘Parma Morta’ about 7,0 km away, ‘Viadana, Portiolo, San Benedetto Po and Ostiglia’ about 8.0 km away and the ‘Golena del Po di Gualtieri, Guastalla e Luzzara’ about 9.5 km away in a context of river and wetland areas of ecological importance.
- **OLEGGIO SITE (CASEIFICIO GIORDANO)**: located about 500 meters from the “Valle del Ticino”, one of the main protected areas of the Po Valley, and in the vicinity of other Natura 2000 sites including the “Boschi del Ticino” about 1.5 km away, the “Ansa di Castelnovate”, the “Brughiera del Dosso” and the local moors.
- **ERBUSCO SITE**: located about 6 km from the SPA-SAC “Torbiere d’Iseo”, it is also located in the Po Valley, in an area characterized by significant agricultural and industrial withdrawals and increasing irregularity of rainfall.
- **BRIGNANO GERA D’ADDA SITE**: located in the middle Lombardy plain, near the “Fontanile Brancaleone” SAC about 3.0 km away, a small wetland area linked to the fountain system, in an intensively exploited agricultural area.

On the other hand, as regards the assessment of the most significant environmental impacts of upstream products/services (milk, feed, fodder), it is planned as a development for the next few years. For each significant site, the Group reports only on the direct factors relevant to its activities. During the reporting period, **there was no conversion of natural ecosystems** at the Group’s sites, consistent with the fact that the plants are located on areas that are already built or industrialized. To support the monitoring of potential land use changes in direct activities, the Group adopts as a contextual indicator the ratio between cemented area and total area owned, equal to **67.01%** at Group level in 2025 (substantially unchanged on 2024). This indicator will be monitored to detect any changes related to expansions or infrastructural interventions. Water is the main direct factor relevant to the Group’s sites. In 2025, the Group took a total of 1,007 megalitres (ML), of which around **77% from water-stressed areas**.

SITE	WATER WITHDRAWAL (ML)	WATER DISCHARGE (ML)	CONSUMPTION (ML)	WATER STRESS AREA
Gazzo	569	474	95	YES
Somma Vesuviana	35	19	16	YES
Macomer	79	49	30	NO
Scandiano	10.7	9.6	1.1	NO
Cava Manara	23	25	-2[3]	
Castelnovo di Sotto	0.6	0	0.6	NO
Oleggio	75	52	23	NO
Erbusco	58	38	20	YES
Brignano Gera d’Adda	116	77	39	NO

For significant sites, the relevant pollution factor for biodiversity is the **nutrient and organic load in water discharges** to receiving bodies, a potential cause of eutrophication. All discharges are subject to ARPA control and periodic analyses in compliance with the limits of the Integrated Environmental Authorization; The biological purification and flotation plants present in most plants return 71% of the discharged volume to the environment, after treatment.

For each significant site, the relevance of pollution as a direct factor of biodiversity loss was assessed by analyzing the relationship between the path of the water discharge and the characteristics that qualify the sensitive area near the site. The types of pollutants generated are those typical of dairy effluent: organic load (BOD5, COD), suspended solids, nutrients (nitrogen and phosphorus), salinity parameters (chlorides, sulphates), surfactants and animal and vegetable fats and oils.

The only site with **direct discharge into the surface water network** is that of Gazzo, Pieve San Giacomo (receiving water body: Delmona), whose nearest sensitive area (SAC ‘Gabbioneta’) is about 9.4 km away; the effluent, within the limits of the Integrated Environmental Authorisation, was found to be free of acute toxicity in the test on Daphnia magna. All other production sites are delivered to the public sewer system and are subjected to purification downstream: the path of the effluent is therefore mediated by the third-party treatment plant and does not configure a direct release towards the receiving bodies, even where the qualifying characteristics of the sensitive area are aquatic in nature. The Castelnovo di Sotto site, dedicated to maturing and packaging activities, does not generate appreciable process discharges.

2025 is the first reference year for monitoring indicators related to potential changes in the state of biodiversity. At present, the Group does not yet have sufficient information to accurately assess the condition of the ecosystems potentially affected by its direct activities.

For significant sites, ecosystem services and beneficiaries potentially affected by the Group’s activities are mainly related to **water regulation and supply**.

3 This value is due to the fact that there is a “black” discharge point where rainwater also flows; therefore, the discharge of water is greater than the withdrawal.

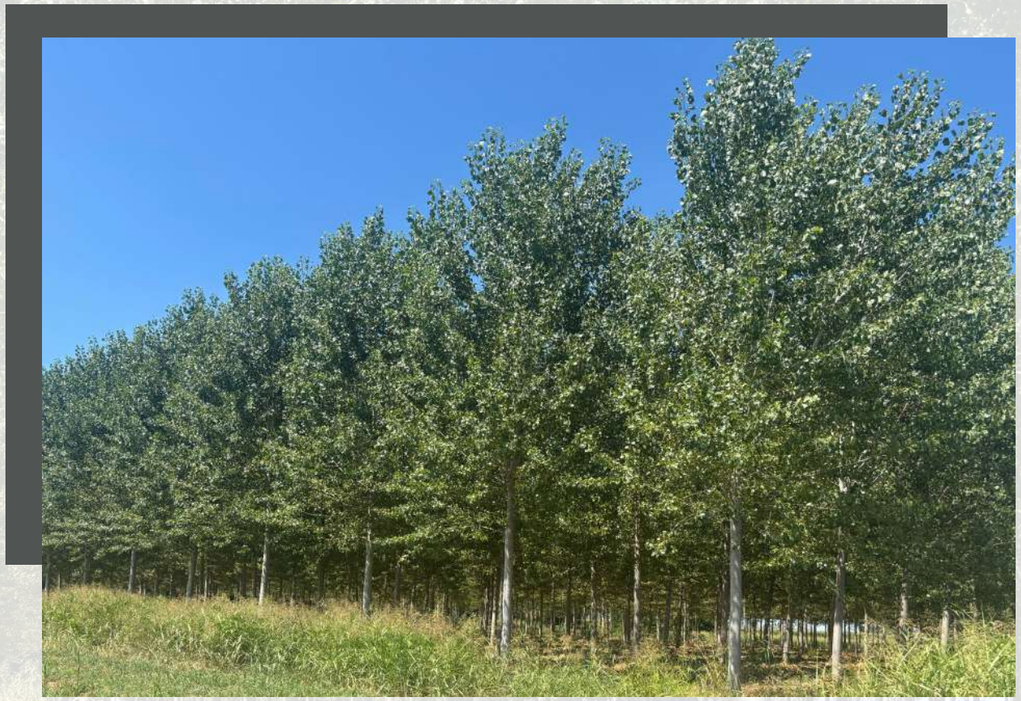
- **Water supply and regulation services**. In the areas under water stress (Po Valley for Gazzo and Caseificio Villa; Vesuvius area for Somma Vesuviana; island context for Macomer) the Group's withdrawals insist on the same basins/aquifers used by other beneficiaries. Beneficiaries include local communities and agricultural and livestock activities that depend on the same water resource;
- **Regulation services related to receiving water bodies**. The quality of discharges affects the ability of downstream aquatic ecosystems to maintain their regulation services.

The Group's activities may affect these services **through water withdrawal** (reduction of availability in basins under stress) **and through discharges** (potential alteration in the quality of the receiving bodies). The management measures described above - water recovery and reuse, purification treatment, AIA/ARPA monitoring - are aimed at containing these effects and, in the case of water reuse in stressed areas, at preserving the availability of the resource for other beneficiaries.

THE AURICCHIO FOREST

An environmental feasibility assessment was conducted at **the Gazzo plant**. This is a preliminary study aimed at **verifying the potential environmental impact of the plant or its parts**, assessing its compatibility with the territory and with the existing environmental constraints. These studies, often used as a basis for any authorization procedures or for the planning of improvement measures, represent an important tool for environmental prevention and awareness, consistent with the Group's proactive approach to environmental management.

During 2022, a local reforestation project was launched which led to the planting of about **400 poplars** in the area adjacent to the **Pieve San Giacomo plant**. This action aims to contribute to the absorption of atmospheric CO_2: the small company forest can absorb about **25 tons of carbon dioxide per year**.



CIRCULAR ECONOMY AND PACKAGING

Dairy production has always embraced the concept of the circular economy; cheese itself is in fact the first invention of man to be able to preserve milk longer and reuse it in a different form so that it does not go to waste. In this perspective, the Auricchio Group promotes a responsible management of resources and materials along its production processes, with particular attention to the enhancement of by-products, the evolution of packaging, the correct management of waste and the improvement of collection and recovery practices.

DID YOU KNOW THAT...

99% of our waste is **non-hazardous**

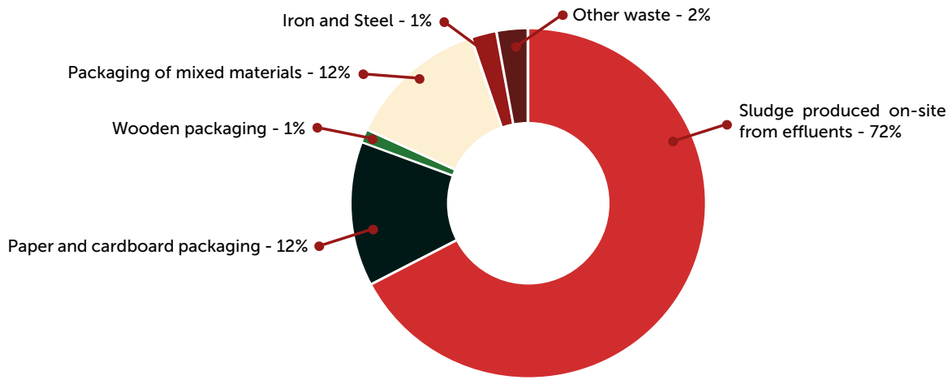
90% of our waste is **sent for recovery**

We have **compactors for the volumetric reduction of waste**, to facilitate its disposal



In each plant, the **Production Manager** is responsible for the application of current regulations on waste management, ensuring the correct storage, traceability and disposal of the generated flows. Among the most significant initiatives is the launch of an awareness and training course for operators at the Gazzo plant, aimed at promoting correct waste sorting and improving the quality of internal collections.

WASTE GENERATED BY THE GROUP IN 2025

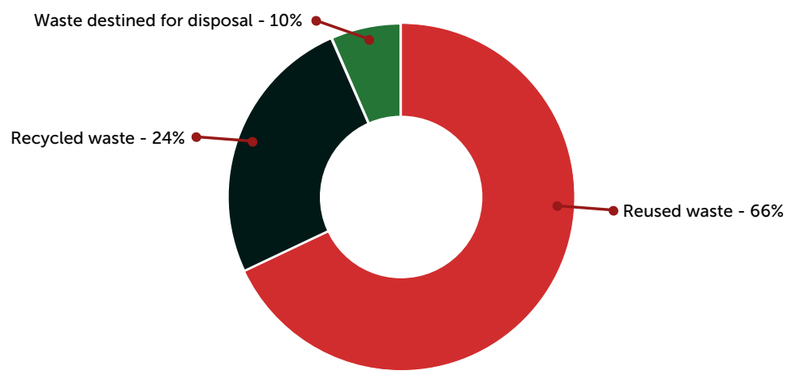


In 2025, the Group generated a total of 4,804 tons of waste, an **increase of 12%** compared to 2024. This increase is mainly attributable to the growth of sludge deriving from the processing and treatment of effluents. Almost all the waste produced, equal to 99.9%, is classified as **non-hazardous**. The main category of waste is represented by **sludge deriving from the on-site treatment of effluents**, equal to 3,453 tons, which constitute about 72% of the total waste generated. This is followed by packaging in mixed materials, amounting to 594 tons, and packaging in paper and cardboard, amounting to 567 tons. These categories confirm the importance of both wastewater treatment processes and the management of packaging materials in the context of the Group's environmental performance.

In 2025, Auricchio continued its commitment to **sustainable waste management**, sending **4,339 tons for recovery operations, an increase of 8%** compared to the previous year. In total, 90% of the waste generated was destined for forms of recovery, confirming the effectiveness of the separate collection system implemented at the plants. The majority of the recovered waste was prepared for reuse, equal to 66%, while 24% was sent for recycling.

Waste **not destined for recovery amounted to 464 tons**, corresponding to about 10% of the total generated. These flows, consisting almost entirely of non-hazardous waste, were delivered to external plants authorized for the appropriate disposal operations, in compliance with current legislation.

INTENDED USE OF THE GROUP'S WASTE



RECOVERY OF PROCESSING SLUDGE

The Auricchio Group adopts **good industry practices** for the management of processing sludge, entrusting them to authorized operators who, in accordance with the reference guidelines and the provisions of the **IEA**, guarantee its **correct recovery or disposal**. In particular, the sludge can be sent for reuse in agriculture as **fertilizer** or **intended for composting or anaerobic digestion plants for energy production** (e.g. biogas). This practice makes it possible to recover materials and energy, reducing the environmental impact and promoting circular economy practices.

1 **CIRCULAR MANAGEMENT AND VIRTUOUS RECOVERY: A MODEL OF SUSTAINABILITY.**
The process of managing sludge and wastewater is configured as an exemplary **model of circular economy and good practice** in the **recovery of resources**. The valorization of by-products and the waste minimization are fundamental pillars of this approach.

2 **THE BIOGAS AND BIOMETHANE CYCLE: FROM DIGESTION TO ENERGY RECOVERY.**
The sludge is subjected to **anaerobic digestion plants**, a **process that allows producing biogas**, thus enhancing a by-product otherwise destined for disposal. Biogas is partly **transformed into biomethane**, a renewable fuel comparable to natural gas, **then fed into the grid and used for transport**, contributing to the decarbonization of transport. Another part of the biogas feeds engines for the production of electricity, which is sold to the national network and enhanced through specific environmental incentives.

3 **CARBON DIOXIDE RECOVERY AND INTEGRATED WASTE MANAGEMENT.**
The supply chain is not limited to energy production: **biogas purification process** allows the **carbon dioxide (CO2) recovery**. This CO2, instead of being released into the atmosphere, is purified and destined for the food market, a striking example of the valorization of a by-product that would otherwise be considered waste.

4 **TREATMENT OF BY-PRODUCTS AND REUSE OF WATER AND MATERIALS.**
After digestion, the **liquid part of the sludge is treated with an oxidation and purification process**. A portion of treated water is discharged into the sewer in compliance with regulations, while another **part is reused internally as technical water**, contributing to the reduction of fresh water consumption. Even the solid part, the **digestate**, is valorized: it can be **sent for composting to produce organic soil improver** or used in agriculture as a natural fertilizer.

5 **SYNERGIES AND COMPLEX ENHANCEMENT OF FLOWS.**
The co-digestion of Auricchio's sludge together with other wastewater and internal stillage represents an effective operational synergy. This integrated approach allows the **joint treatment of different matrices**, generating a single enhanced direction. This is a concrete example of circular economy, in which **various types of waste are transformed into a useful resource**.

In terms of packaging, the main category is primary **PET packaging** used for the marketing of sliced cheese. This material makes it possible to comply with the high quality and safety standards required for fresh products such as cheeses and guarantees a shelf-life of at least 30 days. For all those products intended for export and requiring a shelf-life of at least 6 months, there is a vacuum packaging line with multilayer packaging. The latter, while on **the one hand reduces the thickness of the envelope and consequently the amount of waste produced as much as possible, on the other hand makes recycling more complex, limiting its circularity**.

DID YOU KNOW THAT...

Since 2010, the group has been carrying out research to adopt packaging that ensures high standards of quality and safety, while reducing environmental impact, also through the introduction of thinner packaging.



Driven by the desire to reduce the environmental impact of its packaging and compatibly with the maintenance of technical performance, **Auricchio has continued the tests necessary for the transition to mono-PET materials of the main lines intended for Self-Service and large-scale distribution in 2025**, in order to meet its strategic objectives and the European PPWR Regulation.
The Parent Company already uses, within the Provolizie Line, materials containing at least 50% recycled plastic, a percentage that in some cases even reaches 80%. Regarding paper and cardboard, last year the adaptation of the entire paper industry of the parent company to the use of **FSC-certified cardboard had already been completed**, starting the change of materials at the end of stock.
In addition, on the subject of packaging reduction, Auricchio already completed the project in 2023 **to reduce the thickness of the packaging of sliced Provolone** in round slices of 150 g and 200 g, and of thermoformed trays for thin slices of sweet, spicy and smoked Provolone in 100 g packages, reinforcing the Group's commitment to increasingly sustainable solutions.
As for the other production sites, **Caseificio Villa has also progressively reduced the thickness of the bags for mozzarella**, pursuing a dual objective of environmental sustainability and cost containment. Also, for mozzarella, the Dairy has started some tests on **packaging made with recycled materials** and tests are also underway **with suppliers on mono-material materials**, currently in the certification phase.

At the **Somma Vesuviana** plant, there is an intention **to replace the current plastic packaging of the Auricchietto with an eco-sustainable and recyclable material**. In 2025, operational tests have started, and the technical data sheet of the new material has already been prepared. The project may require work on packaging machines and represents a concrete evolution already planned for the coming years. Finally, **the 3B Latte Dairy** has been collaborating for years **with the CNR of Milan**, aimed at developing research projects oriented towards product innovation and the evolution of packaging materials.

CIRCOL - UP

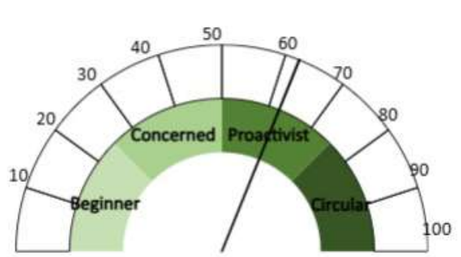
CIRCOL-UP AND AURICCHIO PROVOLONE

In 2024, Gennaro Auricchio S.p.A. actively participated in the two-year Circol-UP program, promoted by GS1 Italy, analyzing its level of **corporate circularity** through an in-depth study of its processes, products, and operational strategies.

The **Gazzo and Somma Vesuviana plants** took part in the initiative, undergoing a self-assessment process aimed at identifying strengths and areas for improvement with respect to the fundamental pillars of the circular economy: **waste reduction, resource efficiency, extending product lifecycles, and waste recovery**.

Auricchio achieved "**Proactivist**" status, ranking in the **62nd percentile**—that is, among the top **38% of the highest-performing companies in Italy** among those analyzed. This is a significant achievement that demonstrates how the organization has embarked on a structured path **toward the circular economy**, integrating its principles in a conscious and strategic manner, including through stakeholder engagement.





GS1 Italy

SOCIAL RESPONSIBILITY

The Group's significant growth in size has been possible thanks to the **solid bond that the Auricchio family has been able to build over the years with its employees, its subsidiaries and with the territory** in which it operates. For this reason, it is constantly committed to protecting the well-being of employees and returning value to the community.

AURICCHIO PEOPLE

For the Auricchio Group, valuing and protecting people is a top priority, managed in a structured manner by the Human Resources department in coordination with plant management. The Group's approach is based on full compliance with labor law and applicable collective agreements and is divided into four guidelines: the attraction and development of talent, the protection of health and safety, a fair remuneration and welfare system, the promotion of diversity and equal opportunities.

DID YOU KNOW THAT...

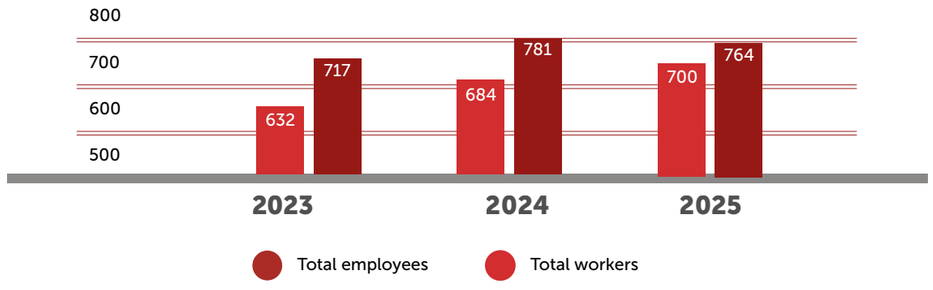
Every day we rely on **764 workers**, of whom **700 are employees**, with over **99% of these being hired on a permanent basis**

Women represent over **27% of our workforce** and if we consider office staff the percentage rises to **51%**.



There are 764 people who contribute every day to **creating the Group's cheeses with passion and professionalism**. In 2025, the total workforce, which includes both employees and external workers, recorded a slight reduction of 1.9% compared to the previous year. However, if we consider only the Group's internal employees, there is an **increase of 2.63%**, from 684 to 700, showing that the decrease in total workers is attributable exclusively to a reduction in the use of external resources and reaffirming the solidity of the Group's employment structure. Of the 700 employees, **510 are men (73%) and 190 are women (27%)**, who grow from 183 to 190 (+4%).

TOTAL NUMBER OF EMPLOYEES IN THE AURICCHIO GROUP



The presence of women is mainly concentrated in the white-collar categories pertaining to office staff, where it reaches the highest level of 51%, while it remains lower among blue-collar workers and in managerial positions.

With reference to gender equality, the Group constantly monitors remuneration policies to **ensure fairness and enhance the contribution of each employee**. The scope of analysis of the pay gap has been limited to Italian companies (94% of the workforce), for which consolidated and comparable salary data are available, broken down by gender, category of employees and salary component. The US and Spanish companies were not included in the scope of this year's analysis/reporting as the available payroll data require further methodological harmonization. The Group plans to progressively extend the scope of reporting to other companies, as part of the process of consolidating systems and methodologies.

As far as the **basic salary is concerned**, the data confirm a substantial balance between men and women in the different professional categories. The ratio is close to full parity for middle managers, white-collar workers and blue-collar workers, while no ratio can be calculated for executives, as there are no women in this category. On the overall **salary** front, however, a more marked gap remains to the detriment of the female employees. The average female-to-male remuneration ratio is 0.72 for white-collar workers and 0.71 for middle managers, while for blue-collar workers it is 0.89. This gap, in the face of substantial parity in the basic salary, is mainly attributable to the different composition of the workforce and the incidence of variable and ancillary components of remuneration. The Group is aware of this aspect and is committed to monitoring it over time, promoting progressive rebalancing through its personnel management policies.

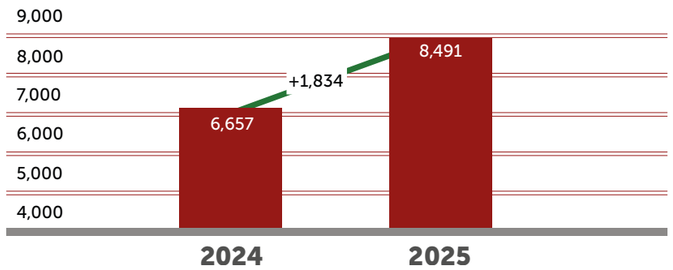
Finally, Auricchio aims to attract young talent to ensure long-term managerial and economic continuity. **Over the last three years, the Group has intensified its use of apprenticeships**, thus offering young people the opportunity to learn, while receiving a salary to be able to support themselves financially. In fact, this contract makes it possible **to combine theoretical training with practical experience, under the guidance of experienced professionals**, to acquire concrete and immediately applicable skills. Auricchio has seen **the number of apprentices grow from 6 in 2016 to 37 today**. Furthermore, during 2025, Auricchio began partially bringing the recruitment process in-house, reducing the use of external agencies. This choice is aimed at making the recruiting process more efficient and timely, while strengthening the bond between the company and new hires from the early stages of entry. Collaborations with the academic world also continued, in particular with the Catholic University in the Piacenza and Cremona campuses. As part of these initiatives, dedicated workshops were organized on the preparation of the curriculum vitae, the management of interviews, the drafting of cover letters and professional guidance, also in English.

TRAINING AND SKILLS DEVELOPMENT

The **development of skills** is a **central lever** to accompany the growth of people and preserve the Group's distinctive know-how. Auricchio offers **differentiated training courses** according to the needs of the different business areas, with the aim of keeping staff updated with respect to the evolution of production processes, the market and the regulatory context. Internal career development paths are also supported by the involvement of plant management, which can recommend career advancements and promotions to senior management based on merit, acquired skills, and the contributions employees make in their roles.

Also in 2025, thanks to the transversal investment in training as a driver of growth for its people, the Group increased **the hours of training provided by 27.5% compared to 2024**, bringing the total value from 6,657 to 8,491 hours, ensuring complete coverage at all company levels.

TOTAL HOURS OF TRAINING



In particular, in 2025 a training plan was launched in the Gennaro Auricchio S.p.A. plants **in collaboration with Fondimpresa**, focused on issues such as **sustainability, quality**, and **purchasing practices** with a design extended to all company levels. The plan was progressively expanded over the course of the year, including vertical courses on new subject areas, including English language, administration and finance courses.

DID YOU KNOW THAT...

In line with what has already been done in recent years, in 2025 the Group has strengthened **its commitment to sustainability**, with **ad hoc training and awareness** programs dedicated to all employees, to promote sustainable practices both in the workplace and at home.

Among the most important initiatives in 2025 is the **entry-level training course on sustainability** for a total of 8 hours per capita aimed at the entire corporate population of the Parent Company and the Board of Directors.

The course was conceived as the first tool for raising cross-cutting awareness on sustainability issues and pursued three fundamental objectives: to build a common and accessible vocabulary to understand the concept of integral sustainability; to understand how to integrate sustainability into business choices and along the entire value chain; to learn how to measure and communicate results in a credible and consistent way. The initiative has thus made it possible **to spread a shared awareness of sustainability issues** at all levels of the organization, **from the Board of Directors to the entire corporate population**, laying the foundations for a path of cultural growth consistent with the Group's strategic objectives.

In addition, to integrate the training offer to the **other Group companies**, additional courses have been provided for the **development of green skills** to support the ecological transition. These courses, promoted as part of **UniCredit's Skills for Transition** program and accessed through the dedicated digital platform, were divided into two modules "ESG fundamentals" and "Agrifood".

At the same time, the Group recognizes **the need to protect and transfer its distinctive know-how**. The development of a **mini academy on cheesemaking**, experimentally launched in the Cava Manara plant with particular reference **to the production of Gorgonzola**, is part of this direction. These courses are aimed at increasing awareness of the production process — from dairy technology to spinning, salting and maturing — and the contribution of each role to the value chain, with attention also to the issues of safety and HACCP.

DID YOU KNOW THAT...

Every year, the company supports the training of young people through the provision of scholarships for deserving high school students and the activation of internships complementary to academic courses.

Among the most significant initiatives is the support for the **Pandino dairy school**, an institute that aims to bring the new generations closer to the craft of cheesemaking, reinterpreting the traditional techniques of the sector in a modern way. Equipped with state-of-the-art facilities and specialized laboratories, the school attracts students from all over Italy and offers concrete job placement opportunities at the end of the training course.



During 2025, a **managerial path** dedicated to the development of **middle management figures** was also launched, built around the new strategies for managing and enhancing personnel. The experiential course alternated between face-to-face days, online follow-up moments and individual coaching sessions, addressing topics such as **employee management and motivation, effective communication**, active listening and feedback, time management and problem solving.
Figures with coordination responsibilities from several of the Group's plants took part in the process, promoting the spread of a more homogeneous leadership style and the strengthening of internal networking between the different sites.

OCCUPATIONAL HEALTH AND SAFETY

Auricchio is committed to ensuring safe and healthy working environments, through an approach oriented towards **prevention, risk assessment and continuous improvement**. The management of health and safety is based, for Italian companies, on Legislative Decree 81/2008 (Consolidated Law on Safety) and, for foreign offices, on the applicable local regulations. Each facility has a dedicated organizational structure that includes the Employer, the Head of the Prevention and Protection Service (RSPP), the occupational physician, the supervisors, and the Workers' Safety Representatives. The management system covers all employees and non-employee workers operating at sites under the Group's organizational control.
The plants in Somma Vesuviana and Macomer and Caseificio Villa S.r.l. are **certified ISO 45001**, an international standard aimed at supporting organizations in improving employee safety, reducing risks in the workplace and creating safer operating conditions.

The experience gained in the context of this certification has allowed Auricchio to progressively extend the best practices of prevention and internal reporting to the other plants and companies of the Group.
The identification of hazards and the assessment of risks are formalized in the **Risk Assessment Document (DVR)**, updated periodically and when significant changes to plants, processes or work organization occur, and concern both ordinary and non-ordinary activities.
Workers can report dangers and near misses to the people in charge and to the Workers' Safety Representatives and have the right to move away from situations of serious and immediate danger without suffering consequences.
Injuries and accidents are the subject of a root cause analysis, which leads to corrective actions defined according to the hierarchy of controls. A practical example of this is the process of **spinning provolone**, the most expensive from a physical point of view, which the Group has decided to set up with a high rotation of personnel employed in the process itself, in order to **prevent strain injuries**. This attention to the health of its employees has allowed Auricchio to maintain a **low accident rate over the years and to have zero serious injuries in the last two years**. Health surveillance is entrusted to the occupational physician, who defines the health protocols according to the risks of each task and carries out the examinations and suitability judgments required by the regulations. Individual health information is treated in compliance with confidentiality and data protection legislation, while aggregated findings guide prevention measures. The involvement of workers is guaranteed by **the Workers' Safety Representatives (RLS)**, consulted in the cases provided for by the legislation, and by the periodic safety meeting, which brings together the Employer, RSPP, occupational physician and RLS to examine the trend of accidents, the effectiveness of the measures adopted and the improvement programs.
All workers receive the **mandatory training on health and safety provided** by the State-Regions Agreement (general and specific training commensurate with the risk class), supplemented by the training of supervisors and managers and that for specific roles (firefighters and first aid, equipment management). For activities entrusted to third-party companies at the Group's sites, interference risks are managed in accordance with art. 26 of Legislative Decree 81/2008, through the Single Interference Risk Assessment Document (DUVRI) and coordination with contractors and suppliers; health and safety requirements are also referred to in the Supplier Code of Conduct. The monitoring extends to non-employee workers, for whom accidents occurring at the Group's sites are reported. In terms of results, in 2025 the Group recorded **11 recordable workplace accidents** among its employees, all of which were minor. In the face of an increase in hours worked (over 1.17 million, +13.1% compared to 2024), the **rate of recordable accidents** stands at **1.87**, slightly up from 1.35 in 2024. The accidents mainly involved injuries and events of a minor nature, without serious consequences for the people involved. Among **external workers**, on the other hand, only **1 accident was recorded** in 2025, which was also not serious and without any complications.

REMUNERATION AND WELFARE

Auricchio considers remuneration, welfare and dialogue with workers' representatives central tools to promote well-being, motivation and a sense of belonging. With this in mind, during 2025 the second-level trade union agreement was renegotiated, which led to the **definition of a performance bonus related to the achievement of productivity objectives related to water savings within the plants and the quality selection of incoming materials**.

DID YOU KNOW THAT...

In this context, 96% of the Group's employees are covered by collective bargaining agreements, guaranteeing fair and protected working conditions. The missing 4% refers to employees in the USA, where there is no similar equivalent of the CCNL.

In addition, the ratio between the remuneration of a new employee and the minimum level provided locally is equal to 1, with respect to Italian and Spanish companies, confirming compliance with the provisions in force.



Each worker can request that the bonus be paid in the form of goods, services or intended for supplementary pensions. In addition, meal **vouchers are provided** to all employees present in most of the Group's plants.

The performance bonus represents a variable component of remuneration that is part of a broader remuneration strategy. In 2025, the **ratio of the total annual compensation** of the individual with the highest pay to the median value of the total annual compensation of **all employees is 5.94**, down **from 6.02 in 2024**[4]. In addition, the pay of the highest-paying individual experienced a very small percentage increase of 0.44%, while the **median pay grew by more than 2%**.

Auricchio is also committed to welcoming the needs of its employees, promoting the **balance between professional and private life**. In this context, the Group offers the possibility of working part-time and provides concrete support tools, such as paid leave for parental support, equal to 8 hours per year at the request of the employee.

4 The calculation includes all employees, except for the highest-paying individual. The wages of part-time workers have been converted to a full-time equivalent basis (FTE). Basic salary, bonuses, and other monetary compensation were considered. The highest-paid individual holds a top management position.

Hourly flexibility measures have also been introduced **for office staff**, equal to one hour, to support work-life balance. In some business contexts, agreements are also active, such as dedicated discounts on sports facilities, in some cases also extendable to family members.

Finally, the Group has always been a supporter of the issue **of supplementary pensions**, recognizing its value as a tool to guarantee its employees a greater level of well-being and serenity in view of the future. Beyond the information obligation provided for by the legislation, the company has chosen to invest in constant **and widespread training and awareness-raising work**: employees are given time to illustrate, in a clear and personal way, how the various options for allocating severance pay work, the related advantages and constraints, so as to put them in a position to make a truly informed choice.

This is a commitment that is not taken for granted, also shared with the trade union representatives, which has produced concrete and well above average results: today almost **40% of the employees of Gennaro Auricchio S.p.A.** have joined forms of supplementary pensions, thus building greater protection for their future.

AURICCHIO'S SUPPORT IN CASE OF PERSONAL DEBT

Situations of over-indebtedness represent one of the most insidious forms of fragility for people, which can profoundly affect personal and family serenity. Aware of this, the Group has started a collaboration with **Exdebitum**, a company specializing in the management of over-indebtedness crises, **offering its employees the opportunity to access an initial investigation free** of charge that analyzes the debt situation and identifies possible ways out.
It is an initiative of strong social value, which openly addresses a traditionally delicate and little-discussed issue, putting people in a position to receive an **initial qualified orientation** and not to be left alone in the face of difficulties that, too often, are experienced in silence. A concrete way for the Group to take care of the well-being of its people even beyond the strictly working perimeter.



COMMUNITY IMPACT

The **link with the territories in which it operates** represents a distinctive element of the Auricchio Group's identity. Over the years, the Group has consolidated numerous collaborations with higher technical institutes, universities and local realities, confirming its commitment to enhancing human capital, promoting culture and supporting the communities of reference.
Among the most significant initiatives, it is worth mentioning the participation in ITS programs, which allow young students to train as Higher Technicians specialized in the dairy supply chain, alternating theoretical lessons with practical training experiences in the company.
The Auricchio Group also awards, on an annual basis, **scholarships to the most deserving students** at secondary schools, with the aim of encouraging scholastic excellence and actively supporting the future of the new generations. Collaboration with important Italian universities **also continues**. Active agreements include those with the "Luigi Bocconi" Commercial University, the Catholic University of the Sacred Heart, the University of Bergamo and the University of Verona. Through these collaborations, training internships are activated aimed at the acquisition of managerial and transversal skills, with the aim of bringing young people closer to the world of work and strengthening the dialogue between business and university.The Group's commitment also extends to the social, cultural and sporting levels. The Parent Company, for example, has long supported some important local realities such as the **Ponchielli Theater in Cremona** – of which it is also a "Founding Member" – as well as sports realities such as **US Cremonese** and **Vanoli Basket Cremona**, thus contributing to the cultural and sporting vitality of the area. At plant level, **Macomer** welcomes students every year in **School-work alternation paths**, strengthening the link with the local education system and helping to transfer technical skills and know-how to the new generations. Still at the local level, **Caseificio Villa** actively participates in **Social initiatives and Environmental** promoted by the Proloco of Erbusco, making its products available at events such as "Erbusco on the table", the proceeds of which are destined for charitable purposes, including support for the Civil Hospital of Brescia. The Dairy also supports the municipal theater, contributing to the realization of cultural initiatives aimed at citizens. **Giordano** stands out for the annual sponsorship of youth amateur sports clubs operating in the area, such as the Oleggio Junior Basket. Also **Cascine Emiliane** has been promoting local sporting events for years, such as football and tennis tournaments, and in 2024 contributed to the purchase of vehicles for people with disabilities, confirming the Group's desire to be an active and responsible player within its community. Finally, the plant of **Somma Vesuviana** regularly opens its doors to external visits, showing the entire production cycle and offering concrete support to the academic training of the territory, thus strengthening the link between industry and the local community.

AURICCHIO AT IDENTITALIA. A BRAND IN ITALIAN HISTORY

In September 2025, the Museo del '900 in Venice hosted **Identitalia**, an exhibition dedicated to the brands that have shaped the imagination of our country. Between logos, packaging, advertising campaigns, works of art and symbolic products, the exhibition traces the way in which Italian industry has been able to transform creativity into a recognizable identity in the world.

Auricchio also finds a place in this collective story, which has joined the initiative by bringing its own story. Founded in **1877**, the company has been one of the most recognizable names in the art of Italian cheesemaking for almost a century and a half: a presence that testifies that behind a product of excellence there can be generations of work, culture and deep roots in the territory.



COLLABORATION WITH THE ANTARES COOPERATIVE

In 2015 "**Persona & Lavoro**" **project was launched** in collaboration with **ANTARES Società Cooperativa Sociale ONLUS**, with the aim of hypothesizing a **job placement project destined to people with disabilities and/or social disadvantage**.

Auricchio approached the project with the utmost openness, focusing not only on the need to comply with the reserve quotas provided for by Law 68/99, but with the desire to go further, to generate a positive impact on the local community.

In the first phase of the process, six people were involved: five for the management of the terrine packaging line and one for the management of the documentation of the laboratory and quality offices.

At the end of the first year of experimentation, three important results were observed:

- The acquisition of a c**ollaborative working method** and the **birth of a cohesive working group**;
- The awareness of workers that **they have acquired new professional skills**, applied correctly and punctually;
- The achievement of a **production threshold that complies with the company's requirements**, both in terms of quality and quantity, thus increasing the self-esteem of each worker.

Currently, eight people are included in the project compared to the initial six. In addition, **in 2024, two workers, after the path with the "Persona & Lavoro" project, were hired by the Group**. The "Persona & Lavoro" project represents the success of a structured collaboration path, capable of creating quality employment and allowing people with disabilities and/or social disadvantages to acquire professional skills applicable in a business context, thus assuming the social role of workers, which is fundamental for a dignified life project.

PREMIO ENERGIA GENTILE FOR AURICCHIO 2025

Confirming the value of this path, in November 2025 Gennaro Auricchio S.p.A. was awarded the **Energia Gentile Award**, promoted by **E.CO Energia Corrente and CRE Consortium for Energy Resources**, winning in the People – Large Companies category precisely for the work inclusion project carried out with the cooperative Antares.

This recognition is accompanied by an award that aligns with the Group's sustainability efforts: the **installation of an electric vehicle charging station** at the company's headquarters, in support of cleaner mobility. Awards like this confirm how Auricchio's commitment to people and the environment is also recognized and valued by independent third parties, an external confirmation of the concrete value of the work done.

CRE | e.co ENERGIA CORRENTE
Premio Energia Gentile 2025
Categoria Persone - Grandi Imprese



ATTACHMENTS

ABOUT THIS REPORT

This Report represents the second Sustainability Report of the Auricchio Group (in the document also "Group", or "Auricchio") and aims to transparently communicate the Group's environmental, social and economic performance for the financial year from 1 January 2025 to 31 December 2025. In order to allow the comparability of the data over time and the assessment of the performance of the Group's activities, a comparison with the data for the year 2024 (from 1 January 2024 to 31 December 2024) is provided.

It should be noted that the reporting scope refers to the Auricchio Group, in particular to the following companies: **Gennaro Auricchio S.p.A.** (parent company), **Caseificio Villa S.r.l.**, **Giordano S.r.l.**, **3B Latte S.r.l.**, **Cascine Emiliane S.p.A.**, **La Pecorella Distribuzione S.r.l.**, **Hispano Italiana de Charcuteria S.L.** and **The Ambriola Company Inc.**

Any limitations on the scope are expressly stated in the text. To ensure the reliability of the data, the use of estimates has been limited as much as possible, which, where present, are appropriately reported in the document.

In the 2025 financial year, there were no significant changes in the Group's business sector, commercial relations and value chain. This document is prepared annually and was submitted for approval by the Board of Directors of Gennaro Auricchio S.p.A. on 07-30-2026.

The document is not subject to external Assurance. For further information on the Sustainability Report, please write to **info@auricchio.it**.

PERFORMANCE INDICATORS

ECONOMIC DATA

DISCLOSURE 204-1: Proportion of spending on local suppliers

Percentage of the procurement budget used for operating locations that is spent on local suppliers at those locations.

	2024			2025		
REGION	**SPEND IN €**	**N° OF SUPPLIERS**	**€%**	**SPEND IN €**	**N° OF SUPPLIERS**	**€%**
ITALY	281,312,869	3,043	81.9%	324,244,469	2,799	84.3%
ABROAD	62,174,131	425	18.1%	60,532,688	535	15.7%
TOTAL	**343,487,000**	**3,468**		**384,777,157**	**3,334**	

Suppliers by type of purchase.

	2024				2025			
TYPE OF SUPPLIER	**SPEND IN €**	**N° OF SUPPLIERS**	**€%**	**N%**	**SPEND IN €**	**N° OF SUPPLIERS**	**€%**	**N%**
Raw material (milk)	142,838,000	792	42%	23%	168,576,694	730	44%	22%
Finished and semi-finished products	125,396,000	144	37%	4%	125,421,085	131	33%	4%
Raw materials (non-milk) and ancillary and packaging materials	14,119,000	152	4%	4%	15,932,111	151	4%	5%
Plant machinery and maintenance	5,958,000	266	2%	8%	8,380,038	355	2%	11%
Different materials and services	55,176,000	2,114	16%	61%	66,467,230	1,947	17%	59%
TOTAL	**343,487,000**	**3,468**			**384,777,157**	**3,334**		

DISCLOSURE 301-1: Materials used by weight or volume

MATERIAL TYPE	UNITS OF MEASUREMENT	2024	2025
Raw materials	*ton*	244,570	254,566
Process-Related Materials	*ton*	4,545	4,310
Products or Components Semi-finished products	*ton*	16	24
Packaging materials	*ton*	5,748	5,462
TOTAL		**254,880**	**264,362**

DISCLOSURE 308-1: New suppliers that were screened using environmental criteria

	2024	2025
Total new suppliers	19.00	30.00
New suppliers assessed according to environmental criteria	19.00	30.00
PERCENTAGE OF NEW SUPPLIERS WHO HAVE BEEN ASSESSED BY ENVIRONMENTAL CRITERIA	**100%**	**100%**

DISCLOSURE 414-1: New suppliers that were screened using social criteria

	2024	2025
Total new suppliers	19.00	30.00
New suppliers evaluated according to social criteria	19.00	30.00
PERCENTAGE OF NEW SUPPLIERS WHO HAVE BEEN ASSESSED BY SOCIAL CRITERIA	**100%**	**100%**

HR DATA

Workforce data is expressed in headcount.

DISCLOSURE GRI 2-7: Employees

Employees by contract type - ITALY.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Indeterminate	473	166	639	481	175	656
Determined	1	3	4	3	2	5
TOTAL	**474**	**169**	**643**	**484**	**177**	**661**

Employees by contract type - SPAIN.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Indeterminate	4	7	11	5	6	11
Determined	0	1	1	0	1	1
TOTAL	**4**	**8**	**12**	**5**	**7**	**12**

Employees by contract type - USA.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Indeterminate	23	6	29	21	6	27
Determined	0	0	0	0	0	0
TOTAL	**23**	**6**	**29**	**21**	**6**	**27**

Employees by contract type - TOTAL.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Indeterminate	500	179	679	507	187	694
Determined	1	4	5	3	3	6
TOTAL	**501**	**183**	**684**	**510**	**190**	**700**

Employees by type of employment - ITALY.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Full time	449	133	582	456	136	592
Part-time	25	36	61	28	41	69
On-call	0	0	0	0	0	0
PART-TIME (%)	**5%**	**21%**	**9%**	**6%**	**23%**	**10%**
TOTAL	**474**	**169**	**643**	**484**	**177**	**661**

Employees by type of employment - SPAIN.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Full time	4	7	11	5	5	10
Part-time	0	1	1	0	2	2
On-call	0	0	0	0	0	0
PART-TIME (%)	**0%**	**13%**	**8%**	**0%**	**29%**	**17%**
TOTAL	**4**	**8**	**12**	**5**	**7**	**12**

Employees by type of employment - USA.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Full time	23	6	29	21	6	27
Part-time	0	0	0	0	0	0
On-call	0	0	0	0	0	0
PART-TIME (%)	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**
TOTAL	**23**	**6**	**29**	**21**	**6**	**27**

Employees by type of employment - TOTAL.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Full time	476	146	622	482	147	629
Part-time	25	37	62	28	43	71
On-call	0	0	0	0	0	0
PART-TIME (%)	**5%**	**20%**	**9%**	**5%**	**23%**	**10%**
TOTAL	**501**	**183**	**684**	**510**	**190**	**700**

DISCLOSURE GRI 2-8: Workers who are not employees

Workers who are not employees - ITALY.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Administered	53	24	77	37	14	51
Interns/Trainees	3	0	3	1	2	3
Collaborators	5	0	5	7	0	7
TOTAL	**61**	**24**	**85**	**45**	**16**	**61**

Workers who are not employees - SPAIN.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Administered	1	0	1	0	0	0
Interns/Trainees	0	0	0	1	1	2
Collaborators	3	8	11	1	0	1
TOTAL	**4**	**8**	**12**	**2**	**1**	**3**

Workers who are not employees - USA.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Administered	0	0	0	0	0	0
Interns/Trainees	0	0	0	0	0	0
Collaborators	0	0	0	0	0	0
TOTAL	**0**	**0**	**0**	**0**	**0**	**0**

Workers who are not employees - TOTAL.

	to 12.31.2024			to 12.31.2025		
CONTRACT TYPE	**MALES**	**FEMALES**	**TOTAL**	**MALES**	**FEMALES**	**TOTAL**
Administered	54	24	78	37	14	51
Interns/Trainees	3	0	3	2	3	5
Collaborators	8	8	16	8	0	8
TOTAL	**65**	**32**	**97**	**47**	**17**	**64**

DISCLOSURE 2-30: Collective bargaining agreements

Percentage of total number of employees covered by collective bargaining agreements.

NUMBER OF EMPLOYEES	to 12.31.2024	to 12.31.2025
TOTAL EMPLOYEES	**684**	**700**
Number of employees covered by collective bargaining agreements[5]	656	675
TOTAL	**96%**	**96%**

DISCLOSURE 202-1: Ratios of standard entry level wage by gender compared to local minimum wage[6]

Standard entry wage in relation to the minimum wage, by gender.

RATIO OF NEW HIRES' WAGES TO THE LOCAL MINIMUM WAGE, BY GENDER	to 12.31.2024		to 12.31.2025	
	MALES	**FEMALES**	**MALES**	**FEMALES**
Italy	1	1	1	1
Spain	1	1	1	1

DISCLOSURE GRI 401-1: New employee hires and employee turnover

Number and rate of hiring.

	to 12.31.2024					to 12.31.2025				
	<30	**30-50**	**>50**	**TOTAL**	**RATE**	**<30**	**30-50**	**>50**	**TOTAL**	**RATE**
Males	6	18	56	80	16%	31	40	26	97	19%
Females	6	14	7	27	15%	8	5	1	14	7%
TOTAL	**12**	**32**	**63**	**107**	**16%**	**39**	**45**	**27**	**111**	**16%**
RATE	**13%**	**11%**	**21%**	**16%**		**60%**	**13%**	**9%**	**16%**	

Number and rate of terminations.

	to 12.31.2024					to 12.31.2025				
	<30	**30-50**	**>50**	**TOTAL**	**RATE**	**<30**	**30-50**	**>50**	**TOTAL**	**RATE**
Males	5	14	23	42	8%	17	22	49	88	17%
Females	3	5	5	13	7%	1	2	4	7	4%
TOTAL	**8**	**19**	**28**	**55**	**8%**	**18**	**24**	**53**	**95**	**14%**
RATE	**9%**	**6%**	**9%**	**8%**		**28%**	**7%**	**18%**	**14%**	

5 For the companies Gennaro Auricchio S.p.A., 3B Latte S.r.l., Giordano S.r.l. and Caseificio Villa S.r.l., employees are classified according to the National Collective Labour Agreement (CCNL) of the Food Industry. In particular, Gennaro Auricchio S.p.A. also has a second-level supplementary contract, stipulated with the company trade union representatives, which allows national bargaining to be integrated and adapted to the specific organisational and production needs of the plants, covering aspects such as work organisation, reward systems, safety and welfare. For the companies Cascine Emiliane S.p.A. and La Pecorella Distribuzione S.r.l., the staff is classified according to the CCNL of Commerce. The workers of the Spanish subsidiary Hispano Italiana de Charcuteria S.L. are covered by a Spanish national collective agreement, while those of the US company Ambriola Company Inc. are not subject to collective bargaining, as it is not provided for by current legislation in the United States.

6 The scope of analysis of the indicator was limited to Italian and Spanish companies, for which it was possible to identify homogeneous remuneration benchmarks consistent with the specificities of the respective regulatory and contractual contexts. For Italy, in the absence of a national legal minimum wage, the comparison was made with respect to the minimum wages provided for by the applicable collective agreements; for Spain, the statutory minimum wage (Salario Mínimo Interprofesional) is accompanied by legally binding sectoral collective agreements (convenios colectivos). All employees hired in these countries are classified according to the applicable collective agreements, which guarantee wages that are always equal to or higher than the minimum wage. The U.S. company was not included in the reporting scope for this year, as the articulation of the minimum wage on a federal, state and, in some cases, local basis requires additional mapping.

DISCLOSURE GRI 403-9: Work-related injuries

Employee injuries.

NUMBER OF INJURIES	2024	2025
Total number of deaths due to accidents at work	0	0
Total number of serious occupational accidents (excluding fatalities)	0	0
Total number of recordable occupational accidents	7	11
Hours worked	1,034,791	1,173,569
RATES		
Rate of deaths due to accidents at work	0	0
Rate of serious accidents at work (excluding fatalities)	0	0
Rate of recordable occupational accidents[7]	1.35	1.87
TYPES		
Bruising, wound, crushing	1	3
Other minor injuries	6	8

DISCLOSURE GRI 404-1: Average hours of training per year per employee

	to 12.31.2025								
JOB CATEGORY	MALES			FEMALES			TOTAL		
	ALL HOURS	N° EMPLOYEES	HOURS PER CAPITA	ALL HOURS	N° EMPLOYEES	HOURS PER CAPITA	ALL HOURS	N° EMPLOYEES	HOURS PER CAPITA
Executives	40	11	3.6	0	1	0	40	12	3.3
Managers	35	14	2.5	0	6	0	35	20	1.8
White-collars	216	74	2.9	379	77	4.9	594	151	3.9
Blue-collars	7,661	411	18.6	161	106	1.5	7,822	517	15.1
TOTAL	**7,952**	**510**	**15.6**	**540**	**190**	**2.8**	**8,491**	**700**	**12.1**

7 The accident rate is calculated as the ratio of the number of accidents to hours worked in the year, multiplied by 200,000.

	to 12.31.2024								
JOB CATEGORY	MALES			FEMALES			TOTAL		
	ALL HOURS	N° EMPLOYEES	HOURS PER CAPITA	ALL HOURS	N° EMPLOYEES	HOURS PER CAPITA	ALL HOURS	N° EMPLOYEES	HOURS PER CAPITA
Executives	72	12	6.0	0	1	0	72	13	5.5
Managers	74	15	4.9	82	3	27.3	156	18	8.7
White-collars	676	74	9.1	486	81	6.0	1,162	155	7.5
Blue-collars	4,817	400	12.0	450	98	4.6	5,267	498	10.6
TOTAL	**5,639**	**501**	**11.3**	**1,018**	**183**	**5.6**	**6,657**	**684**	**9.7**

DISCLOSURE GRI 405-1: Diversity of governance bodies and employees

Total number of employees by classification and gender.

	to 12.31.2024			to 12.31.2025		
JOB CATEGORY	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
Executives	12	1	13	11	1	12
Managers	15	3	18	14	6	20
White-collars	74	81	155	74	77	151
Blue-collars	400	98	498	411	106	517
TOTAL	**501**	**183**	**684**	**510**	**190**	**700**

Total number of employees by classification and age group.

	to 12.31.2024				to 12.31.2025			
JOB CATEGORY	<30	30-50	>50	TOTAL	<30	30-50	>50	TOTAL
Executives	1	1	11	13	0	1	11	12
Managers	0	6	12	18	0	8	12	20
White-collars	16	74	65	155	17	69	65	151
Blue-collars	76	213	209	498	48	260	209	517
TOTAL	**93**	**294**	**297**	**684**	**65**	**338**	**297**	**700**

Protected categories.

	to 12.31.2024			to 12.31.2025		
JOB CATEGORY	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
Executives	1	0	1	1	0	1
Managers	0	0	0	0	0	0
White-collars	6	10	16	7	9	16
Blue-collars	22	10	32	22	10	32
TOTAL	**29**	**20**	**49**	**30**	**19**	**49**

Board of Directors by Gender.

	to 12.31.2024			to 12.31.2025		
	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
Number	3	0	3	3	0	3
Percentage	100%	0	100%	100%	0	100%

Board of Directors by age group.

	to 12.31.2024				to 12.31.2025			
	<30	30-50	>50	TOTAL	<30	30-50	>50	TOTAL
Number	0	0	3	3	0	0	3	3
Percentage	0	0	100%	100%	0	0	100%	100%

Percentage of employees by employee category and by gender.

	to 12.31.2024			to 12.31.2025		
JOB CATEGORY	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
Executives	92%	8%	2%	92%	8%	2%
Managers	83%	17%	3%	70%	30%	3%
White-collars	48%	52%	23%	49%	51%	22%
Blue-collars	80%	20%	73%	79%	21%	74%
TOTAL	**73%**	**27%**	**100%**	**73%**	**27%**	**100%**

Percentage of employees by employee category and by age group.

	to 12.31.2024				to 12.31.2025			
JOB CATEGORY	<30	30-50	>50	TOTAL	<30	30-50	>50	TOTAL
Executives	8%	8%	85%	2%	0%	8%	92%	2%
Managers	0%	33%	67%	3%	0%	40%	60%	3%
White-collars	10%	48%	42%	23%	11%	46%	43%	22%
Blue-collars	15%	43%	42%	73%	9%	50%	40%	74%
TOTAL	**14%**	**43%**	**43%**	**100%**	**9%**	**48%**	**42%**	**100%**

Percentage of employees belonging to protected categories by category.

	to 12.31.2024			to 12.31.2025		
JOB CATEGORY	MALES	FEMALES	TOTAL	MALES	FEMALES	TOTAL
Executives	8%	0%	8%	9%	0%	8%
Managers	0%	0%	0%	0%	0%	0%
White-collars	8%	12%	10%	9%	12%	11%
Blue-collars	6%	10%	6%	5%	9%	6%
TOTAL	**6%**	**11%**	**7%**	**6%**	**10%**	**7%**

DISCLOSURE GRI 405-2: Ratio of basic salary and remuneration of women to men[8]

Ratio of female to male base salary.

ITALY	to 12.31.2024	to 12.31.2025
BASIC SALARY	WOMEN TO MEN RATIO	WOMEN TO MEN RATIO
Executives	n/a	n/a
Managers	1.26	1.02
White-collars	0.91	0.91
Blue-collars	1.02	0.99

Ratio of average overall female to male earnings.[9]

ITALY	to 12.31.2024	to 12.31.2025
TOTAL REMUNERATION	WOMEN TO MEN RATIO	WOMEN TO MEN RATIO
Executives	n/a	n/a
Managers	1.22	0.71
White-collars	0.75	0.72
Blue-collars	0.87	0.89

8 For the purposes of reporting the GRI 405-2 indicator, the scope of analysis has been limited to Italian companies, for which consolidated and comparable remuneration data are available, broken down by gender, category of employees and remuneration component. The US and Spanish companies were not included in the scope of this year as the available payroll data require further methodological harmonization, with particular reference to the classification of employee categories, the distinction between basic salary and total remuneration and the comparability of remuneration components with respect to the criteria adopted for Italian companies. The Group plans to progressively extend the scope of reporting to other companies, as part of the process of consolidating HR reporting systems and methodologies.

9 The calculation is based on the total cost incurred for personnel, in relation to the number of employees and on an annual basis (13 months' salary).

ENVIRONMENTAL DATA

DISCLOSURE GRI 302-1: Energy consumption within the organization[10/11]

Energy consumption – AURICCHIO GROUP.

TYPE OF CONSUMPTION		to 12.31.2024		to 12.31.2025	
	UNITS	TOTAL	TOTAL GJ	TOTAL	TOTAL GJ
NON-RENEWABLE FUELS			**285,731**		**283,499**
NATURAL GAS	***Smc***	**7,271,902**	**249,317**	**7,204,545**	**247,001**
of which for cogeneration plant	*Smc*	3,388,115	116,162	3,123,586	107,089
of which for other uses	*Smc*	3,883,787	133,156	4,080,959	139,912
LPG - excluding use for automotive use	*Liters*	13	342	152,951	3,928
Heavy Fuel Oil (BTZ)	*Kg*	878,712	36,072	793,415	32,570
AUTOMOTIVE CONSUMPTION			**4,056**		**4,158**
Gasoline for automotive	*Liters*	17.424	431	20,805	514
Diesel for transport	*Liters*	116,311	3.626	116,442	3,644
ELECTRICITY		**21,354,133**	**76,875**	**22,301,417**	**80,285**
ELECTRICITY PURCHASED	***kWh***	**19,923,040**	**71,723**	**20,859,143**	**75,093**
of which from non-renewable sources	*kWh*	8,731,040	31,432	3,374,167	12,147
of which from renewable sources	*kWh*	11,192,000	40,291	17,484,976	62,945
TOTAL SELF-PRODUCED ELECTRICITY (CONSUMED + SOLD TO THE GRID)	***kWh***	**1,558,198**	**5,610**	**1,602,713**	**5,770**
of which from renewable sources - produced by photovoltaic systems	*kWh*	1,558,198	5,610	1,602,713	5,770
SELF-PRODUCED ELECTRICITY THAT IS SOLD TO THE GRID	***kWh***	**127105**	**458**	**160,439**	**578**
of which from renewable sources - produced by photovoltaic systems	*kWh*	90,831	327	119,617	431
from non-renewable sources - produced by methane plants	*kWh*	36,274	131	40,821	147
TOTAL ENERGY CONSUMPTION	**GJ**	**366.661**		**367,942**	
Renewable energy	*GJ*	45,574		68,285	
Non-renewable energy	*GJ*	321,087		299,657	
% RENEWABLE ENERGY ON TOTAL	**%**	**12.43%**		**18.56%**	

Energy consumption – GENNARO AURICCHIO S.P.A.

TYPE OF CONSUMPTION		to 12.31.2024		to 12.31.2025	
	UNITS	TOTAL	TOTAL GJ	TOTAL	TOTAL GJ
NON-RENEWABLE FUELS			**167,753**		**162,743**
NATURAL GAS	***Smc***	**3,840,768**	**131,681**	**3,691,953**	**126,575**
of which for cogeneration plant	*Smc*	2,525,508	86,587	2,202,571	75,513
of which for other uses	*Smc*	1,315,260	45,094	1,489,382	51,062
LPG - excluding use for automotive use	*Liters*	*n/d*	*n/d*	140,097	3,598
Heavy Fuel Oil (BTZ)	*Kg*	878,712	36,072	793,415	32,570
AUTOMOTIVE CONSUMPTION			**2,401**		**2,315**
Gasoline for automotive	*Liters*	17,423	430	20,805	514
Diesel for transport	*Liters*	65,208	1,971	64,262	1,802
ELECTRICITY		**11,860,588**	**42,698**	**12,783,258**	**46,020**
ELECTRICITY PURCHASED	***kWh***	**10,826,892**	**38,977**	**11,774,076**	**42,387**
of which from non-renewable sources	*kWh*	3,184,892	11,466	0	0
of which from renewable sources	*kWh*	7,642,000	27,511	11,774,076	42,387
TOTAL SELF-PRODUCED ELECTRICITY (CONSUMED + SOLD TO THE GRID)	***kWh***	**1,071,664**	**3,858**	**1,051,887**	**3,787**
of which from renewable sources - produced by photovoltaic systems	*kWh*	1,071,664	3,858	1,051,887	3,787

10 2024 energy consumption expressed in GJ has been restated limited to the national perimeter, following the application of more representative national conversion factors, in line with the methodology adopted for 2025. For the national perimeter, coefficients taken from official sources such as the National Inventory Report (NIR) (2025), Energy Manager FIRE 2022 v.2.2 Guidelines and the Ministry of the Environment (2024) were used. For Spain and the United States, the Department for Energy Security and Net Zero (DESNZ) (2025) conversion factors for the reporting year have been maintained, which had already been used in previous reporting.

11 The 2024 figures for renewable electricity purchased through GO and related market-based Scope 2 emissions have been restated compared to what was published in the 2024 Sustainability Report. The value previously reported was based on a preliminary estimate of the available GOs, in the absence of the final cancellation certificates. Following the issuance of these certificates during 2025, it was possible to determine the actual quantity of GOs referable to 2024, which was higher than the initial estimate. The restatement led to an increase in renewable electricity purchased through GO and the consequent update of the 2024 market-based Scope 2 emissions, in order to ensure comparability with the 2025 data.

SELF-PRODUCED ELECTRICITY THAT IS SOLD TO THE GRID	***kWh***	**37,968**	**137**	**42,704**	**154**
of which from renewable sources - produced by photovoltaic systems	*kWh*	2,031	7	2,317	8
from non-renewable sources - produced by methane plants	*kWh*	35,937	129	40,387	145
TOTAL ENERGY CONSUMPTION	**GJ**	**212,852**		**211,078**	
Renewable energy	*GJ*	31,362		46,165	
Non-renewable energy	*GJ*	181,490		164,913	
% RENEWABLE ENERGY ON TOTAL	**%**	**14.73%**		**21.87%**	

DISCLOSURE GRI 302-3: Energy intensity

Energy intensity index – AURICCHIO GROUP.

	UNITS	2023	2024	2025
Turnover	*thousand €*	396,520	408,805	441,861
Total energy consumption	*GJ*	358,385	366,661	367,942
ENERGY INTENSITY INDEX	***GJ/k€***	*0.904*	0.897	0.833

Energy intensity index – GENNARO AURICCHIO S.P.A.

	UNITS	2023	2024	2025
Turnover	*thousand €*	192,336	200,269	216,955
Total energy consumption	*GJ*	211,580	212,852	211,078
ENERGY INTENSITY INDEX	***GJ/k€***	*1.100*	1.063	0.973

DISCLOSURE GRI 305-1 & 305-2: Direct (Scope 1) GHG emissions and Energy indirect (Scope 2) GHG emissions [12/13]

Scope 1 and Scope 2 emissions – AURICCHIO GROUP.

EMISSION SOURCES	UNITS	to 12.31.2024	to 12.31.2025
SCOPE 1	***tCO*** $_{2eq}$	**18,249**	**17,883**
Methane gas (Natural Gas)	*tCO*$_{2eq}$	14,682	14,546
LPG for heating	*tCO*$_{2eq}$	23	259
Heavy Fuel Oil (BTZ)	*tCO*$_{2eq}$	2,760	2,492
Gasoline for automotive	*tCO*$_{2eq}$	31	38
Diesel for transport	*tCO*$_{2eq}$	266	268
F-Gas	*tCO*$_{2eq}$	487	280

SCOPE 2	***tCO*** $_{2eq}$		
Electricity purchased - Location based	*tCO*$_{2eq}$	6,295	5,562
Electricity purchased - Market based	*tCO*$_{2eq}$	3,477	1,428
TOTAL EMISSIONS (SCOPE 1 + SCOPE 2 - Location based)	***tCO***$_{2eq}$	**24,544**	**23,445**
TOTAL EMISSIONS (SCOPE 1 + SCOPE 2 - Market based)	***tCO***$_{2eq}$	**21,727**	**19,311**

Scope 1 and Scope 2 emissions – GENNARO AURICCHIO S.P.A.

EMISSION SOURCES	UNITS	to 12.31.2024	to 12.31.2025
SCOPE 1	***tCO*** $_{2eq}$	**10,809**	**10,511**
Methane gas (Natural Gas)	*tCO*$_{2eq}$	7,755	7,454
LPG for heating	*tCO*$_{2eq}$	*n/d*	237
Heavy Fuel Oil (BTZ)	*tCO*$_{2eq}$	2,760	2,492
Gasoline for automotive	*tCO*$_{2eq}$	31	38
Diesel for transport	*tCO*$_{2eq}$	145	132
F-Gas	*tCO*$_{2eq}$	119	150
SCOPE 2	***tCO*** $_{2eq}$		
Electricity purchased - Location based	*tCO*$_{2eq}$	3,350	3,039
Electricity purchased - Market based	*tCO*$_{2eq}$	979	0
TOTAL EMISSIONS (SCOPE 1 + SCOPE 2 - Location based)	***tCO***$_{2eq}$	**14,159**	**13,550**
TOTAL EMISSIONS (SCOPE 1 + SCOPE 2 - Market based)	***tCO***$_{2eq}$	**11,788**	**10,511**

12 The 2024 values of Scope 1 and Scope 2 emissions expressed in tCO_2eq have been restated limited to the national perimeter, following the update of the emission factors adopted for 2025, in order to ensure comparability with the current year. For Scope 1 emissions of the national perimeter, relating to fossil fuel consumption, factors taken from the Ministry of the Environment (2024), the National Inventory Report (NIR) (2025) and ISPRA (2025) were used. Scope 2 emissions are reported according to two approaches: location-based, which uses average emission factors referring to the national mix of electricity production consumed, and market-based, which reflects the contractual instruments for the purchase of electricity, where available. For the emissions of the national location-based perimeter, the ISPRA factors relating to the electricity mix were used, while for the market-based the residual mix factors published by the Association of Issuing Bodies (AIB) (2025). As for Spain and the United States, AIB (2025) and the Environmental Protection Agency (EPA) database (2024) were used, respectively.

13 The 2024 figures for renewable electricity purchased through Guarantees of Origin and related market-based Scope 2 emissions have been restated compared to what was published in the 2024 Sustainability Report. The value previously reported was based on a preliminary estimate of the available GOs, in the absence of the final cancellation certificates. Following the issuance of these certificates during 2025, it was possible to determine the actual quantity of GOs referring to 2024, which was higher than the initial estimate. The restatement led to an increase in renewable electricity purchased through GO and the consequent update of the 2024 market-based Scope 2 emissions, in order to ensure comparability with the 2025 data.

DISCLOSURE 305-4: GHG emissions intensity

Emission intensity index – AURICCHIO GROUP.

	UNITS	2023	2024	2025
TURNOVER	***thousand €***	**396,520**	**408,805**	**441,861**
TONS VOLUMES PRODUCED	***Ton***	**38,911**	**39,047**	**39,934**
Total emission (SCOPE 1 + SCOPE 2 - Market based)	tCO_{2eq}	23,899	21,727	19,311
EMISSION INTENSITY INDEX (TURNOVER)	***tCO_{2eq} /k €***	**0.060**	**0.053**	**0.044**
EMISSION INTENSITY INDEX (VOLUMES)	***tCO_{2eq} /ton***	**0.614**	**0.556**	**0.484**

Emission intensity index – GENNARO AURICCHIO S.P.A.

	UNITS	2023	2024	2025
TURNOVER	***thousand €***	**192,336**	**200,269**	**216,955**
TONS VOLUMES PRODUCED	***Ton***	**16,138**	**15,220**	**15,628**
Total emission (SCOPE 1 + SCOPE 2 - Market based)	tCO_{2eq}	13,575	11,788	10,511
EMISSION INTENSITY INDEX (TURNOVER)	***tCO_{2eq} /k €***	**0.071**	**0.059**	**0.048**
EMISSION INTENSITY INDEX (VOLUMES)	***tCO_{2eq} /ton***	**0.839**	**0.774**	**0.673**

DISCLOSURE GRI 303-3: Water withdrawal

Water withdrawn.

Type of withdrawal		2024		2025	
	UNITS	ALL AREAS	OF WHICH WATER-STRESSED AREAS	ALL AREAS	OF WHICH WATER-STRESSED AREAS
GROUNDWATER (TOTAL)	***Megaliters***	**939**	**706**	**916**	**702**
Fresh water (≤1,000 mg/l total dissolved solids)	*Megaliters*	939	706	916	702
Other types of water (>1,000 mg/l of total dissolved solids)	*Megaliters*	0	0	0	0
WATER PRODUCED (TOTAL)	***Megaliters***	**32**	**32**	**37**	**37**
Fresh water (≤1,000 mg/l total dissolved solids)	*Megaliters*	32	32	37	37
Other types of water (>1,000 mg/l of total dissolved solids)	*Megaliters*	0	0	0	0
THIRD-PARTY WATER RESOURCES (TOTAL)	***Megaliters***	**39**	**23**	**54**	**39**
Fresh water (≤1,000 mg/l total dissolved solids)	*Megaliters*	39	23	54	39
Other types of water (>1,000 mg/l of total dissolved solids)	*Megaliters*	0	0	0	0
TOTAL WATER WITHDRAWALS	***Megaliters***	**1,010**	**761**	**1,007**	**778**

DISCLOSURE GRI 303-4: Water Discharge

Water discharged.

	UNITS	2024		2025	
		ALL AREAS	OF WHICH WATER-STRESSED AREAS	ALL AREAS	OF WHICH WATER-STRESSED AREAS
SURFACE WATER (TOTAL)	***Megaliters***	**681**	**681**	**651**	**651**
Fresh water (≤1,000 mg/l total dissolved solids)	*Megaliters*	0	0	0	0
Other types of water (>1,000 mg/l of total dissolved solids)	*Megaliters*	681	681	651	651
THIRD-PARTY WATER RESOURCES (TOTAL)	***Megaliters***	**283**	**107**	**270**	**106**
Fresh water (≤1,000 mg/l total dissolved solids)	*Megaliters*	37	37	38	38
Other types of water (>1,000 mg/l of total dissolved solids)	*Megaliters*	246	70	231	68
TOTAL WATER DISCHARGES	***Megaliters***	**964**	**788**	**920**	**756**

DISCLOSURE GRI 303-5: Water Consumption

Water consumed.

	UNITS	2024		2025	
		ALL AREAS	OF WHICH WATER-STRESSED AREAS	ALL AREAS	OF WHICH WATER-STRESSED AREAS
TOTAL WATER CONSUMPTION	***Megaliters***	**46**	**0**	**87**	**22**
Change in water storage	*Megaliters*	0	0	0	0

DISCLOSURE GRI 101-5: Locations with biodiversity impacts[14]

SITE	GEOGRAPHICAL AREA	BUSINESS TYPE[15]	LOCATION OF THE SITE IN RELATION TO THE PROTECTED AREA OR AREA OF HIGH BIODIVERSITY VALUE		PROPERTY SITE SIZE	PROTECTED AREA SIZE
			PROTECTED AREAS WITHIN 10 KM (NATURA 2000)	DISTANCE Km	Km²	Km²
GENNARO AURICCHIO S.P.A.						
Via Solferino 2 Cap 26035, Pieve San Giacomo (CR), fraz. Gazzo	Italy, Lombardy	PP	Gabbioneta (SiteCode: IT20A0020) Parco Regionale Oglio Sud (SiteCode: IT20B0401)	9.4 8.5	0.097	1.11 40.25
Via Pomintella, 67 Cap 80049, Somma Vesuviana (NA)	Italy, Campania	PP	Monte Somma (SiteCode: IT8030021) Vesuvio (SiteCode: IT8030036)	0.6 4.0	0.015	30.79 34.14
Z.I. Tossilo Snc, Macomer (NU)	Italy, Sardinia	PP	Altopiano di Abbasanta (SiteCode: ITB023051) Piana di Semestene, Bonorva, Macomer e Bortigali (SiteCode: ITB023050) Altopiano di Campeda (SiteCode: ITB021101) Catena del Marghine e del Goceano (SiteCode: ITB011102)	2.0 7.0 6.0 6.5	0.049	197.32 196.20 46.38 149.88
Via Alessandria,1 Cap 27051, Cava Manara (PV)	Italy, Lombardy	PP	Siti riproduttivi di Acipenser naccarii (SiteCode: IT2080026) Garzaia di San Massimo (SiteCode: IT2080015) Boschi Siro Negri e Moriano (SiteCode: IT2080014) Garzaia della Roggia Torbida (SiteCode: IT2080020) Boschi del Vignolo (SiteCode: IT2080016)	5.5 8.9 6.8 9.0 8.8	0.016	2.33 4.62 13.54 0.14 2.60
Via Bosco, 8 Cap 42019, Scandiano (RE), fraz. Pratissolo	Italy, Emilia-Romagna	PP	Colombarone (SiteCode: IT4040012) Casse di espansione del Secchia (SiteCode: IT4030011) Rio Rodano, Fontanili di Fogliano e Ariolo e Oasi di Marmirolo (SiteCode: IT4030021) Ca' del Vento, Ca' del Lupo, Gessi di Borzano (SiteCode: IT4030017) San Valentino, Rio della Rocca (SiteCode: IT4030016) Monte Duro (SiteCode: IT4030010)	8.6 4.4 4.0 6.8 6.7 2.5	0.038	0.50 4.76 1.92 16.61 7.85 4.11
3B LATTE S.R.L.						
Via Cologno, 10 Cap 24054, Brignano Gera D'Adda (BG)	Italy, Lombardy	PP	Fontanile Brancaleone (SiteCode: IT2060013)	3.0	0.032	0.12

14 The analysis was carried out considering all production sites in areas of water stress or within 10km of protected areas as they are the ones that can generate any impact on biodiversity or water needs. Therefore, offices, administrative headquarters and warehouses are excluded from the analysis. All sites with biodiversity value considered are characterized by the assignment of status in Natura 2000, the main instrument of the European Union's policy for the conservation of biodiversity. It is an ecological network on the territory of the European Union, established in accordance with the Directive 92/43/EEC "Habitats" to ensure the long-term maintenance of natural habitats and species of flora and fauna in danger or rare at EU level. O = Offices, PP = Production Plant.

CASCINE EMILIANE S.P.A.						
Via Casanova, 12/C Cap 42025, Castelnovo Di Sotto (RE)	Italy, Emilia-Romagna	PP	Fontanili di Corte Valle Re (SiteCode: IT4030007) Fontanili di Gattatico e Fiume Enza (SiteCode: IT4030023) Golena del Po di Gualtieri, Guastalla e Luzzara (SiteCode: IT4030020) Viadana, Portiolo, San Benedetto Po e Ostiglia (SiteCode: IT20B0501) Parma Morta (SiteCode: IT4020025)	3.5 7.0 9.5 8.0 7.0	0.032	8.77 7.73 11.32 72.25 6.01
GIORDANO S.R.L.						
Via Raspagna, 80 Cap 28048, Oleggio (NO)	Italy, Piedmont	PP	Valle del Ticino (SiteCode: IT1150001) Ansa di Castelnovate (SiteCode: IT2010013) Boschi del Ticino (SiteCode: IT2080301) Turbigaccio, Boschi di Castelletto e Lanca di Bernate (SiteCode: IT2010014) Brughiera del Dosso (SiteCode: IT2010012) Brughiera del Vigano (SiteCode: IT2010010) Baraggia di Bellinzago (SiteCode: IT1150008)	0.5 1.5 1.5 4.5 3.3 7.5 6.0	0.015	66.02 3.02 205.69 24.83 4.55 5.10 1.20
CASEIFICIO VILLA S.R.L.						
Via Iseo 52 cap 25031, Erbusco (BS)	Italy, Lombardy	PP	Torbiere d'Iseo (SiteCode: IT2070020)	6.0	0.015	3.62

DISCLOSURE GRI 306-3: Waste generated

Waste generated.

WASTE BY COMPOSITION		UNITS	2024	2025
HAZARDOUS WASTE				
	Other waste	t	19	4
TOTAL HAZARDOUS WASTE		**t**	**19**	**4**
NON-HAZARDOUS WASTE				
02 05 02	Sludge produced by on-site effluent treatment	t	2,877	3,432
15 01 01	Paper and cardboard packaging	t	573	566
15 01 03	Wooden packaging	t	51	53
15 01 06	Mixed material packaging	t	550	594
17 01 05	Iron and steel	t	99	52
	Other waste	t	108	82
TOTAL NON-HAZARDOUS WASTE		**t**	**4,258**	**4,779**
TOTAL WASTE PRODUCED		**t**	**4,278**	**4,783**

DISCLOSURE GRI 306-4: Waste diverted from disposal

Waste not sent to landfills by composition.

WASTE BY COMPOSITION		UNITS	2024	2025
HAZARDOUS WASTE				
	Other waste	t	19	4
TOTAL HAZARDOUS WASTE		**t**	**19**	**4**
NON-HAZARDOUS WASTE				
02 05 02	Sludge produced by on-site effluent treatment	t	2,694	3,121
15 01 01	Paper and cardboard packaging	t	573	566
15 01 03	Wooden packaging	t	51	53
15 01 06	Mixed material packaging	t	489	486
17 01 05	Iron and steel	t	99	52
	Other waste	t	71	37
TOTAL NON-HAZARDOUS WASTE		**t**	**3,977**	**4,315**
TOTAL WASTE NOT DESTINED FOR DISPOSAL		**t**	**3,977**	**4,319**

Waste not sent to landfills by recovery method.[16]

	to 12.31.2024				to 12.31.2025			
RECOVERY METHOD [T]	**ON-SITE**	**AT AN EXTERNAL SITE**	**TOTAL**	**%**	**ON-SITE**	**AT AN EXTERNAL SITE**	**TOTAL**	**%**
Hazardous waste								
Preparing for Reuse	0	19	19	1%	0	4	4	0%
Non-hazardous waste								
Preparing for Reuse	0	2,890	2,890	72%	0	3,174	3,174	73%
Recycling	0	1,088	1,088	27%	0	1,142	1,142	27%
TOTAL	**0**	**3,997**	**3,997**		**0**	**4,319**	**4,319**	

16 In order to ensure alignment between the requirements of GRI 306 Waste and Italian environmental legislation, the classification of the waste generated by the Group was carried out by associating the destinations of the waste provided for by the standard with the corresponding treatment codes reported in Directive 2008/98/EC, transposed in Italy with Legislative Decree 152/06.

DISCLOSURE GRI 306-5: Waste directed to disposal

Waste sent to landfills by composition.

WASTE BY COMPOSITION		UNITS	2024	2025
HAZARDOUS WASTE				
	Other waste	t	0,3	0,3
Total hazardous waste		**t**	**0,3**	**0,3**
Non-hazardous waste				
02 05 02	Sludge produced by on-site effluent treatment	t	182	311
15 01 01	Paper and cardboard packaging	t	0	0
15 01 03	Wooden packaging	t	0	0
15 01 06	Mixed material packaging	t	62	108
17 01 05	Iron and steel	t	0	0
	Other waste	t	37	45
TOTAL NON-HAZARDOUS WASTE		**t**	**281**	**464**
TOTAL WASTE DESTINED FOR DISPOSAL		**t**	**281**	**464**

Waste sent to landfills by disposal method.

	to 12.31.2024				to 12.31.2025			
DISPOSAL METHOD [T]	**ON-SITE**	**AT AN EXTERNAL SITE**	**TOTAL**	**%**	**ON-SITE**	**AT AN EXTERNAL SITE**	**TOTAL**	**%**
HAZARDOUS WASTE								
Other disposal operations	0	0.3	0,3	1%	0	0.3	0.3	0,1%
NON-HAZARDOUS WASTE								
Other disposal operations	0	280.7	280.7	99%	0	464.2	464.2	99,9%
TOTAL	**0**	**281**	**281**		**0**	**464**	**464**	

GRI CONTENT INDEX

STATEMENT OF USE	The Auricchio Group has prepared the report in accordance with the GRI Standards for the period from 1 January 2025 to 31 December 2025.
GRI 1	GRI 1: Foundation 2021.

GRI Standard	DISCLOSURE	PARAGRAPH	NOTES
GENERAL DISCLOSURES			
GRI 2: General Disclosures (2021)	**2-1** Organizational details.	Meet Auricchio.	
	2-2 Entities included in the organization's sustainability reporting.	Attachments About this report.	
	2-3 Reporting period, frequency and contact point.	Attachments About this report.	
	2-4 Restatements of information.	Attachments About this report.	
	2-5 External assurance.	Attachments About this report.	
	2-6 Activities, value chain and other business relationships.	Meet Auricchio; Quality and craftsmanship.	
	2-7 Employees.	Social responsibility; Auricchio people.	
	2-8 Workers who are not employees.	Social responsibility; Auricchio people.	
	2-9 Governance structure and composition.	Business ethics and integrity; Sustainability governance.	
	2-10 Nomination and selection of the highest governance body.	Business ethics and integrity; Sustainability governance.	The organization's Board of Directors is made up of internal members, i.e. the members. The appointment of the members takes place in accordance with the provisions of the company bylaws. Currently, there is no formal selection process based on structured criteria. For external members, elements such as professional experience, knowledge of the sector and consolidated trust with ownership are considered.
	2-11 Chair of the highest governance body.	Business ethics and integrity; Sustainability governance	
	2-12 Role of the highest governance body in overseeing the management of impacts.	Business ethics and integrity; Sustainability governance.	
	2-13 Delegation of responsibility for managing impacts.	Business ethics and integrity; Sustainability governance	
	2-14 Role of the highest governance body in sustainability reporting.	Business ethics and integrity; Sustainability governance.	
	2-15 Conflicts of interest.	Business ethics and integrity; Sustainability governance.	The organization does not currently have a formalized policy for managing conflicts of interest within the Board of Directors. However, in the absence of a written procedure, the identification and management of potential conflicts take place directly and transparently during management and assembly meetings, through open discussion between members. Any conflict situations are assessed on a case-by-case basis, favoring dialogue and individual responsibility.
	2-16 Communication of critical concerns.	Business ethics and integrity; Sustainability governance.	
	2-17 Collective knowledge of the highest governance body.	Business ethics and integrity; Sustainability governance.	
	2-18 Evaluation of the performance of the highest governing body.	Business ethics and integrity; Sustainability governance.	The organization does not currently have a formalized process for evaluating the performance of the Board of Directors. However, the members of the Board of Directors promote continuous reflection on the effectiveness of the decisions taken, with attention to both the economic results and the environmental and social impacts generated by the activity.
	2-19 Remuneration policies.	Business ethics and integrity; Sustainability governance.	The remuneration of the members of the highest governance body is determined at the shareholders' meeting. There are no variable remuneration systems or performance-related bonuses. Compensation is fixed and may include non-monetary benefits.
		Business ethics and integrity; Sustainability governance.	The remuneration of the members of the Board of Directors is determined on an annual basis at the Shareholders' Meeting, which is the competent body. The decision is taken collectively, with the direct involvement of the shareholders, on the basis of the responsibilities held and the general performance of the company.

	2-21 Annual total compensation ratio.	Social responsibility; Remuneration and Welfare.
	2-22 Statement on sustainable development strategy.	Business ethics and integrity; The Group's strategic priorities.
	2-23 Policy commitments.	Business ethics and integrity; Ethics, integrity and compliance; The Group's strategic priorities.
	2-24 Embedding policy commitments.	Business ethics and integrity; Ethics, integrity and compliance; The Group's strategic priorities.
	2-25 Processes to remediate negative impacts.	Business ethics and integrity.
	2-26 Mechanisms for seeking advice and raising concerns.	Business ethics and integrity; Ethics, integrity and compliance.
	2-27 Compliance with laws and regulations.	Business ethics and integrity; Quality and craftsmanship
	2-28 Membership associations.	Business ethics and integrity; Ethics, integrity and compliance.
	2-29 Approach to stakeholder engagement.	Ethics and Business Integrity; Our sustainability journey; Materiality analysis and Stakeholder engagement.
	2-30 Collective bargaining agreements.	Social responsibility; Auricchio people; Remuneration and welfare.
MATERIAL TOPIC: BUSINESS ETHICS AND RESPONSIBLE GOVERNANCE		
GRI 3: Material Topics (2021)	**3-3** Management of material topics.	Meet Auricchio; Business ethics and integrity.
GRI 201: Economic Performance (2016)	**201-1** Direct economic value generated and distributed.	Meet Auricchio; Economic performance.

GRI 205: Anti-corruption (2016)	**205-3** Confirmed incidents of corruption and actions taken.	Business ethics and integrity; Ethics, integrity and compliance.	There were no cases of corruption during FY 2025.
GRI 206: Anti-competitive Behaviour (2016)	**206-1** Legal actions for anti-competitive behavior, antitrust, and monopoly practices.	Business ethics and integrity; Ethics, integrity and compliance.	There were no instances of anti-competitive behavior, antitrust and monopolistic practices during FY 2025.
MATERIAL TOPIC: RESPONSIBLE SUPPLY CHAIN MANAGEMENT			
GRI 3: Material Topics (2021)	**3-3** Management of material topics.	Quality and craftsmanship; Responsible sourcing.	
GRI 204: Procurement Practices (2016)	**204-1** Proportion of spending on local suppliers.	Quality and craftsmanship; Responsible sourcing.	
GRI 407: Freedom of Association and Collective Bargaining (2016)	**407-1** Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk.	Quality and craftsmanship; Responsible sourcing.	
GRI 408: Child Labor (2016)	**408-1** Operations and suppliers at significant risk for incidents of child labor.	Quality and craftsmanship; Responsible sourcing.	
GRI 409: Forced or Compulsory Labor (2016)	**409-1** Operations and suppliers at significant risk for incidents of forced or compulsory labor.	Quality and craftsmanship; Responsible sourcing.	
MATERIAL TOPIC: ENERGY CONSUMPTION AND CLIMATE CHANGE			
GRI 3: Material Topics (2021)	**3-3** Management of material topics.	Environmental responsibility; Energy and emissions.	
GRI 302: Energy (2016)	**302-1** Energy consumption within the organization.	Environmental responsibility; Energy and emissions.	
	302-3 Energy intensity.	Environmental responsibility; Energy and emissions.	
GRI 305: Emissions (2016)	**305-1** Direct (Scope 1) GHG emissions.	Environmental responsibility; Energy and emissions.	
	305-2 Energy indirect (Scope 2) GHG emissions.	Environmental responsibility; Energy and emissions.	

	305-3 Other indirect (Scope 3) GHG emissions.		Information not available/incomplete. The Group undertakes to collect data on this indicator over the next few years.
	305-4 GHG emissions intensity.	Environmental responsibility; Energy and emissions	

MATERIAL TOPIC: RESPONSIBLE MATERIAL AND WASTE MANAGEMENT

GRI 3: Material Topics (2021)	**3-3** Management of material topics.	Environmental responsibility; Circular economy and packaging.	
GRI 301: Materials (2016)	**301-1** Materials used by weight or volume.	Environmental responsibility; Circular economy and packaging.	
GRI 306: Waste (2020)	**306-1** Waste generation and significant waste-related impacts.	Environmental responsibility; Circular economy and packaging.	
	306-3 Waste generated.	Environmental responsibility; Circular economy and packaging.	
	306-4 Waste diverted from disposal.	Environmental responsibility; Circular economy and packaging.	
	306-5 Waste directed to disposal.	Environmental responsibility; Circular economy and packaging.	

MATERIAL TOPIC: RESPONSIBLE USE OF WATER RESOURCES

GRI 3: Material Topics (2021)	**3-3** Management of material topics.	Environmental responsibility; Water resources.	
GRI 303: Water and Effluents (2018)	**303-1** Interactions with water as a shared resource.	Environmental responsibility; Water resources.	
	303-3 Water withdrawal.	Environmental responsibility; Water resources.	
	303-4 Water discharge.	Environmental responsibility; Water resources.	
	303-5 Water consumption.	Environmental responsibility; Water resources.	

MATERIAL TOPIC: BIODIVERSITY CONSERVATION

GRI 3: Material Topics (2021)	**3-3** Management of material topics.	Environmental responsibility; Biodiversity.	
GRI 101: Biodiversity (2024)	**101-1** Policies to halt and reverse biodiversity loss.	Environmental responsibility; Biodiversity.	
	101-2 Management of biodiversity impacts.	Environmental responsibility; Biodiversity.	
	101-3 Access and benefit-sharing.		Not applicable. The Group does not use genetic resources to conduct research and development on the genetic or biochemical composition of resources.
	101-4 Identification of biodiversity impacts.	Environmental responsibility; Biodiversity.	
	101-5 Locations with biodiversity impacts.	Environmental responsibility; Biodiversity.	
	101-6 Direct drivers of biodiversity loss.	Environmental responsibility; Biodiversity.	
	101-7 Changes to the state of biodiversity.	Environmental responsibility; Biodiversity.	
	101-8 Ecosystem services.	Environmental responsibility; Biodiversity.	

MATERIAL TOPIC: OWN WORKFORCE

GRI 3: Material Topics (2021)	**3-3** Management of material topics.	Social responsibility.
GRI 202-1: Market Presence (2016)	**202-1** Ratios of standard entry level wage by gender compared to local minimum wage.	Social responsibility; Auricchio people
GRI 401: Employment (2016)	**401-1** New employee hires and employee turnover.	Social responsibility; Auricchio people
GRI 403: Occupational Health and Safety (2018)	**403-1** Occupational health and safety management system.	Social responsibility; Health and safety at work.
	403-2 Hazard identification, risk assessment, and incident investigation.	Social responsibility; Health and safety at work.
	403-3 Occupational health services.	Social responsibility; Health and safety at work.

	403-4 Worker participation, consultation, and communication on occupational health and safety.	Social responsibility; Health and safety at work.	
	403-5 Worker training on occupational health and safety.	Social responsibility; Health and safety at work; Training and skills development	
	403-6 Promotion of worker health.	Social responsibility; Health and safety at work.	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships.	Social responsibility; Health and safety at work.	
	403-9 Work-related injuries.	Social responsibility; Health and safety at work.	
GRI 404: Training and Education (2016)	**404-1** Average hours of training per year per employee.	Social responsibility; Training and skills development.	
GRI 405: Diversity and Equal Opportunity (2016)	**405-1** Diversity of governance bodies and employees.	Social responsibility; Auricchio people.	
	405-2 Ratio of basic salary and remuneration of women to men.	Social responsibility; Auricchio people.	
MATERIAL TOPIC: PRODUCT QUALITY AND SAFETY			
GRI 3: Material Topics (2021)	**3-3** Management of material topics.	Quality and craftsmanship; The Group's products.	
GRI 416: Customer Health and Safety (2016)	**416-1** Assessment of health and safety impacts of product and service categories.	Quality and craftsmanship; The Group's products.	
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services.	Quality and craftsmanship; The Group's products.	In FY 25 there was an episode of non-compliance with the health and safety of the product, which led to the voluntary withdrawal of some stocks of goods on the American market. The event did not involve sanctions or measures by the competent authorities.
GRI 417: Marketing and Labeling (2016)	**417-2** Incidents of non-compliance concerning product and service information and labeling.	Quality and craftsmanship; The Group's products.	In FY 24, legal proceedings were initiated by the competent authority regarding a possible case of non-compliance related to product labeling. The outcome of the survey has not been made available at the date of this document.

PECORINO "FRESCO" AL TARTUFO




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